

Snapshot of IFC Projects in Glass Industry

EGYPT

Pasabahce (2021)

US\$30 million loan to support the renovation and upgrade of existing plant

Middle East Glass (2019)

US\$30 million loan to support an ongoing capital expenditures program

Sphinx Glass (2015)

US\$21 million equity investment in the float glass manufacturer

ARGENTINA

NSG Argentina (2019 & 2021)

US\$120 million loan to support the construction of a new float glass line

TURKEY

Sisecam (2021)

US\$75 million loan to support a capital expenditures program delayed by COVID-19, and working capital needs

Trakya Cam (2015)

US\$40 million loan to support an energy efficiency investment program

ETHIOPIA

Juniper Glass (2019)

US\$20 million loan to support a greenfield glass container manufacturing plant, with additional advisory support to expand a glass cullet reuse initiative

TANZANIA

Kioo Glass (2017 & 2020)

US\$31 million loan to support a capital expenditures program to upgrade its production facility in Dar es Salaam, Tanzania

GEORGIA

Ksnai (2014)

US\$10 million loan to support capacity expansion, improvements to energy and resource efficiency, and renovation and equipment upgrades

FOR FURTHER INFORMATION CONTACT:

Marek Stec

Senior Industry Advisor

TEL: +1 (202) 458 1230

E-mail: MStec@ifc.org

Li Tu

Global Sector Lead and Senior Investment Officer

TEL: +1 (202) 473 5331

E-mail: LTu@ifc.org

IFC Manufacturing, Agribusiness and Services

2121 Pennsylvania Avenue NW

Washington DC 20433

www.ifc.org/manufacturing



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Creating Markets, Creating Opportunities

Financing Glass in Emerging Markets



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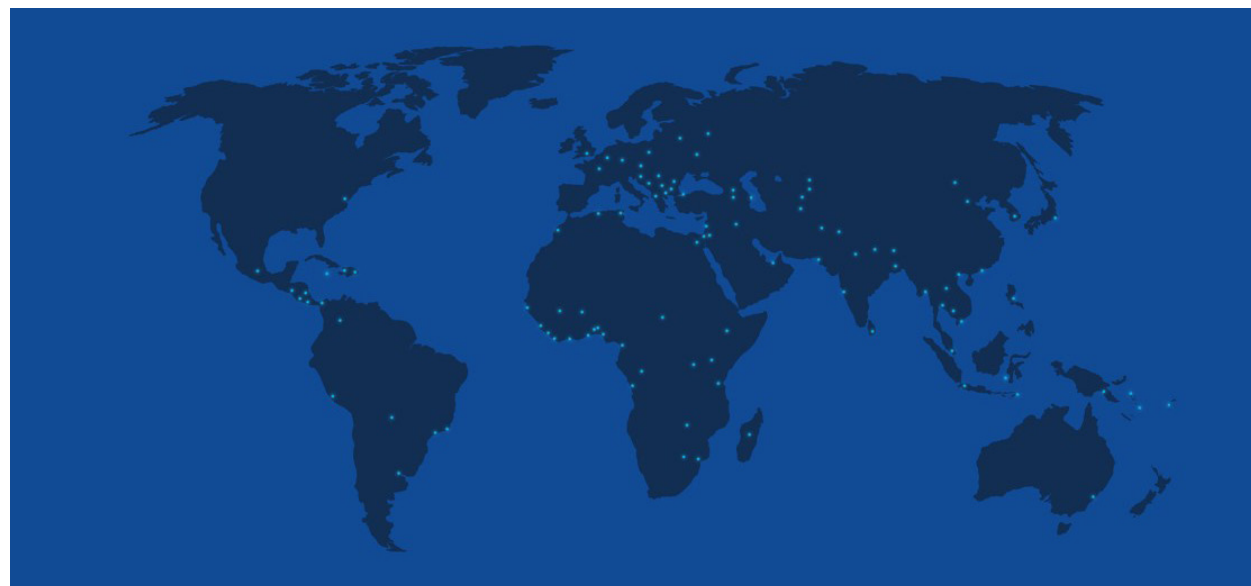
Creating Markets, Creating Opportunities

IFC is a member of the World Bank Group, with unparalleled global reach

IBRD	Loans to middle-income and credit-worthy low-income country governments
IDA	Interest-free loans and grants to governments of poorest countries
IFC	Investment and advisory solutions for private sector development
MIGA	Guarantees of non-commercial risks private sector investments
ICSID	Conciliation and arbitration of investment disputes

Who are we?

IFC is the world's largest multilateral private sector investor in emerging markets. With a AAA rating, IFC supports companies and private sector partners with investments, advisory services and asset-management services. IFC has worked with private enterprises in over 100 countries and uses its capital, expertise and influence to help clients in emerging markets grow in a sustainable manner. IFC has offices in 98 countries, with over half of its staff based in emerging markets.



IFC is a partner of choice in glass

- **The leading expert in emerging markets**

IFC has advised and invested in emerging markets since 1956, leveraging the World Bank Group network and longstanding relationships with local governments.

- **Global presence and In-depth regional knowledge**

IFC has an unparalleled global network with extensive regional outreach.

- **Global industry expertise**

IFC has 40+ years of glass sector experience and brings a team of industry experts who have local market knowledge and tailored research capacity.

- **A strategic sounding board and long-term partner**

Alongside debt and equity financing, IFC offers advisory services that can help improve E&S performance.

IFC can help companies with

- **Long-term financing**

Loans

- Up to 7-10 years tenor
- US, Euro or local currencies
- Fixed or floating rates

Equity

Loan and equity mobilization

- **Advisory services & other products**

Environmental and social

Corporate governance

Labor/gender

Supply-chain developments

Trade finance

Blended finance (concessional finance)

- **Sustainability solutions**

Decarbonization advisory

- Carbon footprint assessment
- GHG reduction target setting
- Resource efficiency/decarbonization measures
- Decarbonization roadmap
- Circular business model
- Local economic/supplier development