

IFC Development Goals (IDGs)

AT A GLANCE

- In December 2009, IFC adopted a set of goals that provide an overarching framework for strategy-setting, express IFC's ambitions in terms of tangible targets, and provide credible metrics for measuring IFC's progress in reaching those targets.
- The **IFC Development Goals (IDGs) are targets for reach, access, or other tangible development outcomes** that projects signed or committed by IFC are expected to deliver during their lifetime.
- The IDGs complement IFC's existing results-measurement framework, **helping drive IFC strategy** and operational decision-making with systematically **greater attention on development results**.
- The IDGs are inspired by the Millennium Development Goals¹ and **pioneer the practical application of corporate-level development goals directly linked to staff accountability** and incentive systems.
- The IDGs set targets for the results that, at the time of commitment or signing a client agreement, IFC expects projects to achieve. Over subsequent years, IFC will use its tracking systems to validate that the results promised actually materialized.
- **The goals represent sectors of clear development need where IFC can make a difference**, areas of strategic focus for IFC, and areas where IFC can meaningfully measure results.
- After obtaining feedback from staff and external stakeholders, IFC is testing a goal that captures contributions to economic growth.
- Following two years of testing and consultations with staff and external stakeholders, IFC will begin to **implement the IDGs in fiscal 2013²**, with a link to incentive systems for staff.
- Implementation will begin with **two IDGs—Health & Education and Financial Services** in FY13. Based on current progress, the remaining IDGs are scheduled for implementation in FY14.

IDG Contributions in FY11

	Goal	FY11 Targets	FY11 IDG Contribution
Agribusiness	Increase or improve sustainable farming opportunities	Benefit 62,000 people	1.1 million
Health & Education	Improve health & education services	Benefit 1.69 million people	2.04 million
Access to Finance	a. Increase access to financial services for microfinance clients	Benefit 15.4 million people	20.9 million
	b. Increase access to financial services for SME clients	Benefit 600,000 clients	430,677
Infrastructure	Increase or improve infrastructure services for # of people	Benefit 32.8 million people	40.3 million
Micro, Small, Medium Enterprises	Help MSMEs increase their revenues	Increase revenues by \$7.46 billion	2.4 million
Climate Change	Increase climate-positive investments	Make 14%, if positive IFC investment climate	13.7%

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¹ The Millennium Development Goals are eight international development goals that United Nations member states and international organizations, such as the World Bank Group, have agreed to achieve by 2015

² IFC's fiscal year runs from July 1 to June 30



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