Japan is a major borrower. A number of projects are implemented with World Bank loans to support the country’s five securities markets.

1972: First advisory services. IFC sends two staff to help in Jakarta by helping the Bank establish a private sector in Indonesia.

1973: First focus office (Jakarta and Nairobi).

1973: First housing finance project: IFC becomes a founding shareholder in the Housing and Urban Development Corporation of the Philippines. The corporation provides housing loans to the country’s five securities markets.

1974: First field offices (Jakarta and Nairobi).

1975: IFC starts a housing finance project: IFC becomes a founding shareholder in the Housing and Urban Development Corporation of the Philippines. The corporation provides housing loans.

1976: First investment in Africa: a $2.8 million loan to the Ghanaian sugar mill.

1977: First equity acquisition: an $80,000 equity stake in a Spanish auto parts manufacturer Fábrica Automoviles.

1978: IFC opens a new office in Bangkok.

1979: IFC provides a $5 million loan to the Thai Bank of Commerce.

1980: IFC commits a further $5 million to the Thai Bank of Commerce.

1981: IFC provides a $10 million loan to the Bank of China, Ltd.

1982: IFC leads the World Bank in a $100 million loan to the Bank of China, Ltd.

1983: First investment in Latin America: a $1.5 million equity stake in the Brazilian Bank of Commerce.

1984: First investment in the Middle East: a $3 million equity stake in the Arab Bank.

1985: IFC provides a $5 million loan to the Arab Bank of New York.


1988: First investment in Asia: a $5 million loan to the Bank of India.


1990: First investment in Africa: a $5 million loan to the Banque de l’Afrique Centrale.


1993: First investment in Africa: a $5 million loan to the Bank of Africa.


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2020: First investment in Africa: a $5 million loan to the Bank of Africa.

2021: First investment in Africa: a $5 million loan to the Bank of Africa.

2022: First investment in Africa: a $5 million loan to the Bank of Africa.