IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. We help developing countries achieve sustainable growth by financing private sector investments, mobilizing capital in international financial markets, and providing advisory services to businesses and governments. We play a catalytic role by demonstrating the profitability of investments in emerging markets.

Providing value to Japanese investors

- IFC issues bonds in the global capital markets to fund its investments in the private sector in emerging markets
- Japan is a key partner for IFC; the Japanese government is IFC’s second largest shareholder with an 8% ownership stake
- Besides its public bonds in key markets such as USD and AUD, IFC issues in a variety of markets, such as Uridashi and private placements, and across various currencies and structures
- As at FY21-end, IFC had $55 billion in market borrowings outstanding
- Funding from Japan represents, on average, more than 10% of IFC’s total annual issuance
- Tokyo and Singapore-based Treasury staff help IFC expand its name recognition among retail investors

Green and Social Bonds in Japan

- IFC continues to actively respond to demand for green and social bonds and accommodates trades with a green or social label on a reverse inquiry basis from Japanese institutional and retail investors
- In March/April 2020, Nippon Life Insurance and Sumitomo Life Insurance invested AUD 200 million and AUD 100 million, respectively, in IFC’s $1 billion social bond launched after the announcement of the WBG’s COVID-19 response
- After a research collaboration with the World Bank Group, the Government Pension Investment Fund (GPIF) began investing in green and social bonds with a debut placement in IFC’s green bond in FY19 and in IFC’s social bond in FY20
IFC’s value proposition

- **Owned by governments of 185 member countries** with 50% of capital held by AAA/AA sovereigns
- **Strong financial profile** with substantial capital and high liquidity
- **Highly diversified global portfolio** with debt and equity exposure in more than 119 countries and 1,800 companies
- 0% risk weighting under Basel Framework
- **Consistently rated AAA/Aaa** (stable outlook) by S&P and Moody’s

IFC’s strong financial fundamentals

- IFC has one of the lowest ratios of debt-to-net worth of any supranational
- IFC’s growth has been financed predominantly by retained earnings
- IFC’s liquid assets comprise 40% of its balance sheet
- IFC’s equity investments are funded by its net worth

**FY21 Uridashi issuances**

FY21 structures

- 1% Fixed rate
- 6% Zero-coupon
- 41% FX-linked
- 52% Equity index-linked

FY21 currencies

- 0.15% AUD
- 0.40% USD
- 0.78% CNY
- 6% BRL
- 93% JPY

**Contact IFC Funding & Investor Relations**

**Washington DC**

- **Flora Chao**
  Global Head of Funding
  +1 202 629 6353
  fchao@ifc.org

- **Yuri Kuroki**
  Financial Officer
  +65 65013699
  ykuroki@ifc.org

- **Zauresh Kezheneva**
  Associate Financial Officer
  +1 202 473 4659
  zkezheneva@ifc.org

- **Esohe Denise Odaro**
  Head, Investor Relations
  +1 202 473 0954
  edodaro@ifc.org

- **Vera Sevrouk**
  Senior Financial Officer
  +1 202 375 3573
  vsevrouk@ifc.org

**Singapore**

- **Marcin Bill**
  Head of Funding – Asia Pacific
  +65 65013601
  mbill@ifc.org

- **Hiroyasu Hirano**
  Associate Financial Officer
  +65 65013696
  hhirano@ifc.org

- **Samer Ibrahim**
  Financial Analyst
  +65 65013691
  sibrahim5@ifc.org

- **Elena Panomarenko**
  Head of Funding - Europe
  +44 207 5928532
  epanomarenko@ifc.org

**London**

- **Kenji Kanamoto**
  Senior Financial Officer
  +81 3 35976699
  kkanamoto@ifc.org

- **Vera Serebrova**
  Senior Financial Officer
  +7 495 473 0954
  vserebrova@ifc.org

- **Zauresh Kezheneva**
  Associate Financial Officer
  +1 202 473 4659
  zkezheneva@ifc.org

- **Vera Sevrouk**
  Senior Financial Officer
  +65 65013696
  vsevrouk@ifc.org

**Tokyo**

- **Hiroyasu Hirano**
  Associate Financial Officer
  +81 3 35976699
  hhirano@ifc.org

- **Kenji Kanamoto**
  Senior Financial Officer
  +81 3 35976699
  kkanamoto@ifc.org

This document does not constitute an offer or a recommendation to purchase any notes issued by IFC. October 2021. Please refer to our website, www.ifc.org/investors for additional information.