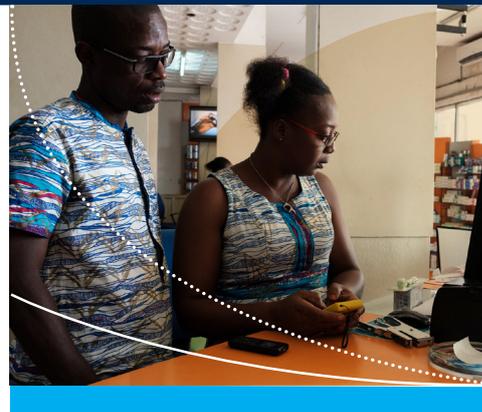


IFC and Sweden

Partners in Private Sector Development



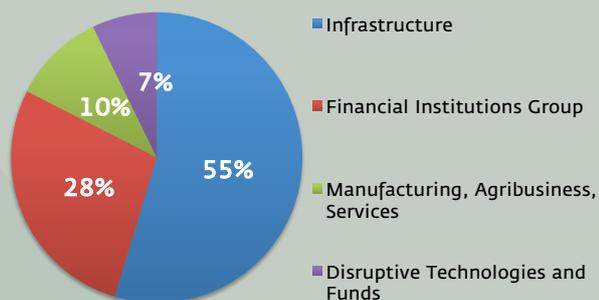
OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$31.5 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2021 (FY21). IFC works with Swedish private sector companies investing in emerging markets. As of June 2021, IFC had a long-term committed investment portfolio of \$138 million with Swedish partners spread across several sectors and regions.

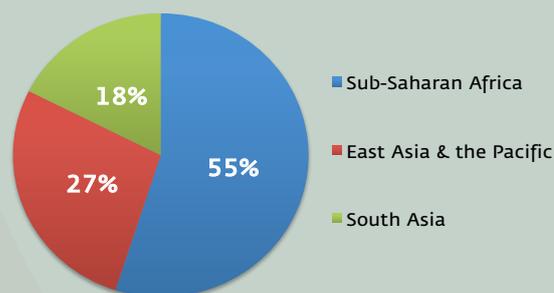
IFC's Long-Term Investment Portfolio with Swedish Sponsors

As of FY21 (ending in June 2021), IFC's long-term investment portfolio with Swedish sponsors amounted to \$138 million. Swedish private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2021 by Industry with Swedish Sponsors (\$138 million)



IFC Long-Term Investment Portfolio as of June 2021 by Region with Swedish Sponsors (\$138 million)



IFC Long-Term Investment Portfolio as of June 2021 (Dollar Amounts in Millions)

Telecom, Media and Technology (TMT)	76
Distressed Assets	38
Manufacturing	14
Funds	10
Total	138

- Mobilization:** IFC has a strong relationship with Swedish financial institutions (FIs) and an active engagement across multiple sectors. As of June 2021, Swedish FIs held \$60 million in IFC Syndicated Loans.
- Global Trade Finance Program (GTFP):** As of June 2021, IFC issued close to 560 guarantees amounting to over \$380 million for Swedish banks since the GTFP began in 2005. The most active confirming banks have been Nordea and Swedbank.

PARTNERSHIP WITH THE GOVERNMENT AND DEVELOPMENT FINANCE

INSTITUTION

In FY16-21, Sweden provided cumulative funding of close to \$60 million through the Swedish Development Cooperation Agency (SIDA) to support IFC Advisory Services, including over \$1 million in FY21. The MENA MSME 2.0 program is one of the Advisory Services programs Sweden has supported. It aims to improve financial inclusion and access to finance for micro, small and medium businesses with a particular focus on underserved groups in the MENA region.



Another flagship program supported by Sweden is the Green Bond Technical Assistance Program (GB-TAP), a multi donor-funded Advisory Services program managed by IFC that supports the issuance of green bonds in emerging markets. The program focuses on training bankers and knowledge-sharing on green bonds and sustainable finance, as well as providing advisory services to issuers and countries. Under the GB-TAP, IFC, the Stockholm School of Economics, the International Capital Market Association and the Luxembourg Green Exchange launched a first-of-its-kind Green Bonds and Sustainable Finance Executive training program. The program gives bankers in emerging markets concrete tools to issue green bonds, supporting their transition to sustainable finance.

Since 2012, Swedfund, the Swedish Development Finance Institution, has been a signatory of IFC's Master Cooperation Agreement, which streamlines lending procedures for joint investments to ease financing to private companies in emerging markets. Since then, Swedfund has co-invested in several projects alongside IFC, and was the first Swedish investor to adopt the Operating Principles for Impact Management in 2019. In addition, IFC has actively supported the efforts initiated by Sweden in the UN initiative Global Investors for Sustainable Development.

Examples of Successful Cooperation

Stena AB, Asia Region



In June 2020, IFC committed \$30 million as part of a \$60 million non-performing loans (NPLs) investment and resolution platform with Collectius, a Singapore-based debt management company and a pan-Asian pioneer in unsecured debt purchases. Collectius is partly owned by Stena AB, one of the largest family-owned companies in Sweden. The platform, which is part of IFC's Distressed Asset Recovery Program (DARP), is dedicated to acquiring and resolving unsecured debt in Indonesia, the Philippines, Malaysia, Thailand and Vietnam, helping to unlock capital to support fresh lending in the East Asia and the Pacific region. In addition, IFC committed an \$8 million equity investment to Collectius to support the company's servicing capacity and further strengthen its position as a trusted partner to leading banks in the region. The platform is already fully operational in Indonesia, the Philippines and Malaysia, allowing lenders to deal effectively with their NPLs and households to resolve their debt, helping post COVID-19 recovery and economic growth.

Brummer & Partners, Bangladesh



In January 2019, IFC committed a \$6 million A loan to Ananta Apparels Limited (AAL), a readymade garments manufacturer and exporter based in Bangladesh. Brummer & Partners, a Swedish investment management company, is one of AAL's shareholders. IFC's loan will help AAL to fund the machinery for a washing plant at its garment factory, thus increasing the efficiency of its manufacturing process through cost and time savings and improving energy and resource efficiency. The project will create over 1300 direct jobs at the plant and is expected to have a significant demonstration effect on addressing climate change issues in the textile industry in Bangladesh.

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