What does the World Bank Group Climate Change Action Plan mean for IFC?

The private sector and private capital are engines of sustainable development and drivers of the low-carbon transition. How can we tap into the opportunities they offer to support decarbonization and resilience?

**ALIGN CLIMATE & DEVELOPMENT**

**NEW DIAGNOSTICS**

Expand analysis of private sector opportunities through new WBG-wide Country Climate & Development Reports

**Align with Paris Agreement Goals**

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<th>July 1st, 2023</th>
<th>July 1st, 2025</th>
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<td>(percentage of new investments)</td>
<td>85%</td>
<td>100%</td>
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Step up efforts to identify private sector investment opportunities in BIODIVERSITY and ecosystem services

**PRIORITIZE 5 KEY SYSTEMS**

- **Agriculture, food, water, land**
  - Improve productivity, make livestock more sustainable, reduce post-harvest losses

- **Energy**
  - Create markets for clean technologies, invest in transmission & distribution, support coal transition

- **Cities**
  - Integrated investment & advisory services, scale up green construction, expand new green cities too

- **Manufacturing**
  - Support proven abatement measures and innovative clean technologies

- **Transport**
  - Support investments in energy-efficient equipment and infrastructure

**FINANCING FOR DECARBONIZATION & RESILIENCE**

**RISK & resilience**

All IFC investments will be screened for physical climate risk by end FY23

**Transparency**

Paris Alignment methodology for financial institutions and funds, together with other MDBs

**Market creation & mobilization**

- Create new asset classes for the transition
- Increase flow of bankable projects
- Expand mobilization platforms