

What does the World Bank Group Climate Change Action Plan mean for IFC?

The private sector and private capital will be critical to support low-carbon development. Here's how we intend to leverage them to accelerate the transition in Emerging Markets.



Trillions of dollars needed to achieve climate & development goals

2

POWERFUL REASONS

for businesses to fight climate change:

Become less vulnerable and stay competitive in a low-carbon world

ALIGN CLIMATE & DEVELOPMENT

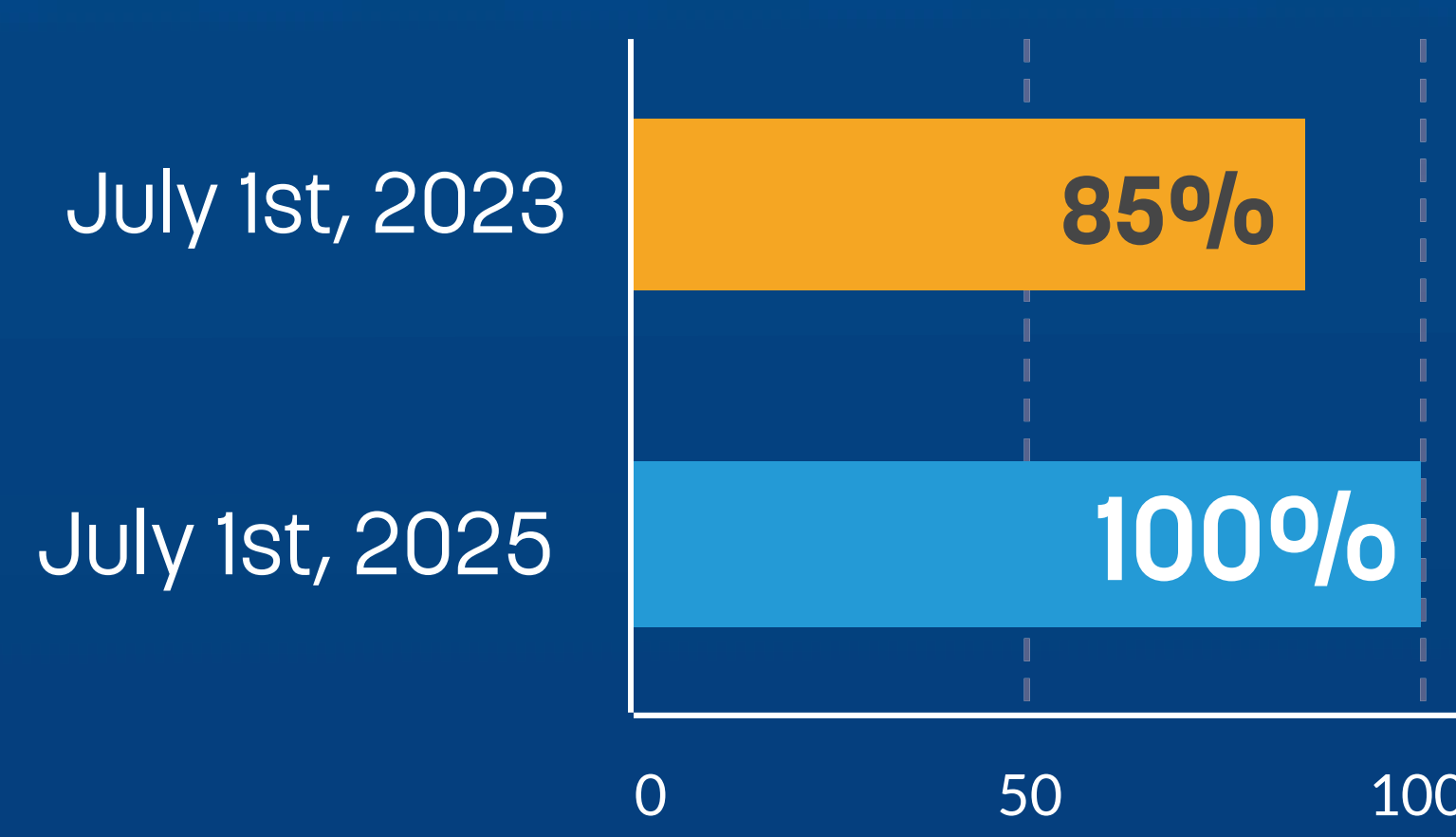
NEW DIAGNOSTICS

Expand analysis of private sector opportunities through the WBG's

Country Climate & Development Reports

Identify private sector investment opportunities in **BIODIVERSITY** and ecosystem services

Align with Paris Agreement Goals (percentage of new investments)



PRIORITIZE 5 KEY SYSTEMS

representing **90%** of GHG emissions and facing significant adaptation needs

Agriculture, food, water, land

Improve productivity, reduce post-harvest losses

Cities

Integrated investment & advisory services

Energy

Create markets for clean technologies, support coal transition

Manufacturing

Support proven abatement measures and technologies

Transport

Support investments in energy-efficient infrastructure

FINANCING FOR DECARBONIZATION & RESILIENCE

Market creation & mobilization

Create new asset classes for the transition

Increase flow of bankable projects



Intensify mobilization efforts, including through blended concessional finance

Climate impact management

RISK & RESILIENCE

All IFC investments will be screened for physical climate risk by end FY23



Transparency

Paris Alignment methodology for financial institutions and funds, together with other MDBs