

IFC CELEBRATES DOUBLE WIN IN THE ENVIRONMENTAL FINANCE BOND AWARD 2020



“Initiative of the Year: Social Bond” awarded to IFC following the launch of its Social Impact Notes

This recognition was awarded to IFC for the launch of its Social Impact Notes in July 2019, a concerted effort to facilitate retail investors' participation in the sustainable bond market. The Notes form part of IFC's Social Bond Program, launched in 2017. This program has so far raised about \$1.5 billion through 28 social bonds from a diverse range of institutional investors, such as pension funds, state treasuries, and commercial banks. The proceeds have financed more than 100 projects in healthcare, education, agribusiness, and other sectors. IFC launched the retail notes program in collaboration with the Haitian diaspora in Miami. The debut trade, which raised \$2.94 million, will focus on social projects that IFC is undertaking in Haiti.

IFC's Impact Notes are sold through Incapital's Legacy Platform. Through participating in the program, retail investors benefit from supporting specific projects that target positive impacts as well as collaborating in the sustainable bond marketplace typically available solely to institutional investors.

Learn more about IFC's Social Bond Impact Notes [here](#).

Read the published article in full [here](#).

“Personality of the Year: Denise Odaro” awarded to IFC’s Head of Investor Relations as recognition for her contribution to the green, social and sustainability bond markets.



Since IFC led the green bond market's first \$1 billion transaction in 2013, Denise Odaro has been continuously campaigning for new entrants to the market.

"My position has always been: 'How do you become a green investor if you are not given the participation opportunity into those products?' At IFC we've gone from meeting investors who were initially reluctant to join this program, to today's market where green investments and thematic bonds are high priority.

"This is a consequence of the work we have done to educate investors about the product and the ensuing opportunity we have offered them to invest in green bonds."

Denise joined IFC in 2012 and has been a member of the Executive Committee of the Green and Social Bond Principles since 2014. She has chaired the Social Bond Working Group since 2016.

Learn more about IFC’s Sustainable Bonds [here](#).

The complete list of IFC’s Funding Program market recognition can be found [here](#).

Read the published articles in full [here](#).