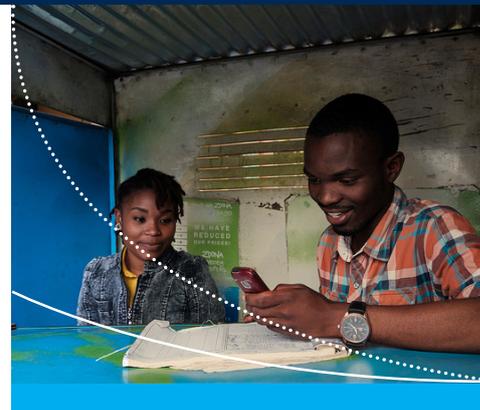


IFC and Luxembourg

Partners in Private Sector Development



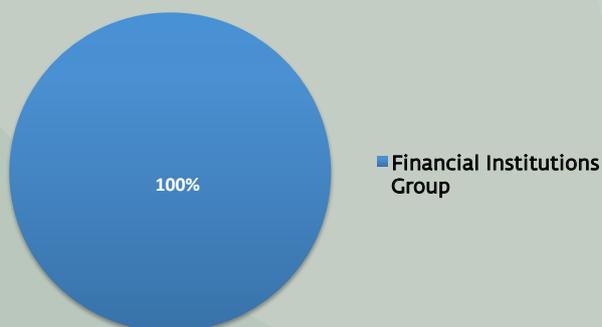
OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with over 2,000 businesses worldwide, IFC's long-term investments in developing countries exceeded \$23 billion in fiscal year (FY) 2018. IFC is a partner of established Luxembourgish multinationals and mid-sized firms interested in investing in emerging markets. IFC's long-term committed portfolio of \$53 million with Luxembourgish partners is concentrated in the financial sector, with the majority of investments in East Asia & the Pacific (70%), followed by Sub-Saharan Africa (30%).

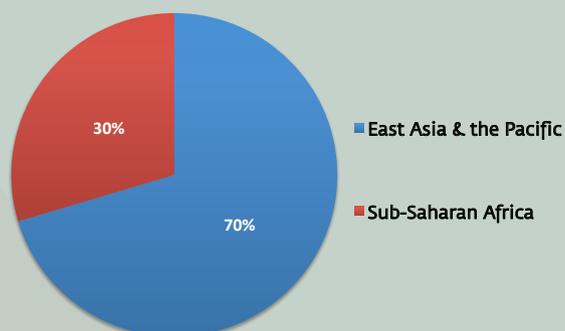
IFC's Long-Term Investment Portfolio with Luxembourgish Sponsors

As of FY18 (ending June 2018), IFC's long-term investment portfolio with Luxembourgish sponsors amounted to \$53 million. Luxembourgish private sector companies have benefited from co-investments with IFC while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2018
by Industry with Luxembourgish Sponsors (\$53 million)



IFC Long-Term Investment Portfolio as of June 2018
by Region with Luxembourgish Sponsors (\$53 million)



Mobilization: IFC has a strong relationship with Luxembourgish financial institutions (FIs) and an active engagement across multiple sectors. As of June 2018, Luxembourgish FIs held over \$230 million in IFC Syndicated Loans.

PARTNERSHIP WITH THE GOVERNMENT

IFC's relationship with Luxembourg covers business development and donor funded initiatives. As of June 2018, Luxembourg provided cumulative funding of over \$37 million in support of IFC Advisory Services, including over \$9 million in FY18. Luxembourg supported various IFC programs focused on improving the business enabling environment, corporate governance, financial risk management and creating new markets for climate financing in emerging markets.



Examples of Successful Cooperation



THE GOVERNMENT
OF THE GRAND-DUCHY OF LUXEMBOURG
Ministry of Finance



Amundi, Global

In May 2018, Luxembourg committed to providing €1 million to IFC's Green Cornerstone Bond Fund Support Program, a technical assistance program managed by IFC to complement the Amundi Planet Emerging Green One Fund—the world's largest targeted green bond fund focused on emerging markets. The program will support the creation of new markets for climate finance by developing green-bond policies, training bankers and executives, and helping countries adopt the Green Bond Principles and other best practices. The Amundi Planet Emerging Green One fund, which closed in March with IFC as a key investor and is listed on the Luxembourg Stock Exchange, is expected to significantly increase the scale and pace of climate finance in emerging markets by crowding in capital from investors.



O3b Networks Ltd.: Expanding Connectivity in Emerging Markets

In November 2015, IFC committed a \$4 million A loan to O3b Networks, Ltd, a communications service company that operates a constellation of satellites, owned by Luxembourgish satellite company SES and others. The project financed the expansion of O3b's constellation with the construction of eight additional satellites, covering the launch costs of four of the eight. The network provides global reach of satellites with fiber-like capacity and latency at a significantly lower price than traditional satellites. IFC's investment helped increase affordable access to communications and data/internet services, including to land-locked countries and island nations where submarine cable is unfeasible. In addition, it created a demonstration effect, illustrating the demand for alternatives to traditional fiber and high-cost GEO satellites.

In 2010, IFC had provided \$70 million for its own account to O3b Networks, Ltd. and had helped rally support from development finance institutions by mobilizing an additional \$170 million in parallel loans. The project was named 'African Telecoms Deal of the Year 2010' by Project Finance magazine.

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