

Renova soybean processing facility,  
Timbúes, Argentina



*Creating Markets, Creating Opportunities*

POSTCARDS  
FROM THE  
HALLWAYS  
MARCH 2018



# AGRIBUSINESS FINANCE

*An Award-Winning Deal*



## INVESTING IN AGRIBUSINESS

By helping expand one of Argentina's key agroprocessing sites, IFC helps bring more of the country's soybean products to world markets.

London-based publication *Bonds & Loans* knows a good deal when it sees one. It gave a **Deal of the Year** award to IFC's recent \$410 million transaction in Argentina.

Our financing package enables Argentine firm **Renova** to expand its world-class Timbúes soybean-crushing and port complex on the Coronda River, 462 km north of Buenos Aires. It includes \$75 million from IFC, \$75 million from **Rabobank**, and \$260 million from other development finance institutions and commercial banks.

The financing will increase the plant's soybean-crushing capacity by 50 percent and double its port's loading capacity of soybean oil and meal—key commodities in which Argentina is one of the world's top exporters. Renova is a joint venture between Argentina's Vicentin and Oleaginosa Moreno Hermanos.

"This was a standout transaction that helped carve a path for borrowers in Argentina's agricultural sector and the wider market," said Jonathan Brandon, Managing Editor of *Bonds & Loans*.

Read more: [ifc.org/lac](https://www.ifc.org/lac)



### IN ARGENTINA



IFC supports the grains and oilseeds sector through:

- ✓ Investments in infrastructure
- ✓ Processing and inputs distribution
- ✓ Financing working capital needs



Our investments in the sector over the last three years, including mobilization, have totaled about

**\$1 BILLION**



**IFC**

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