

IFC and Denmark

Partners in Private Sector Development



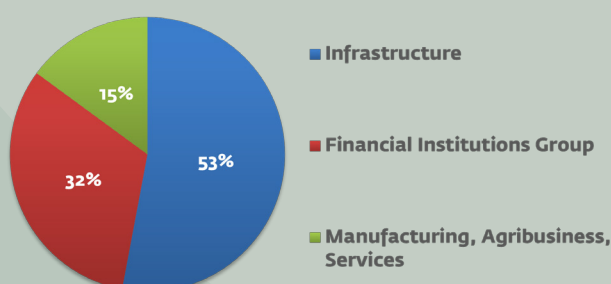
OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$32.8 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2022 (FY22).^{*} IFC maintains an active relationship with Denmark, including commitments with Danish companies interested in investing in emerging markets, as well as donor-funded initiatives. As of June 2022, IFC had a long-term committed investment portfolio of \$354 million with Danish partners spread across several sectors and regions.

IFC's Long-Term Investment Portfolio with Danish Sponsors

As of FY22, IFC's long-term investment portfolio with Danish sponsors amounted to \$354 million. Danish private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

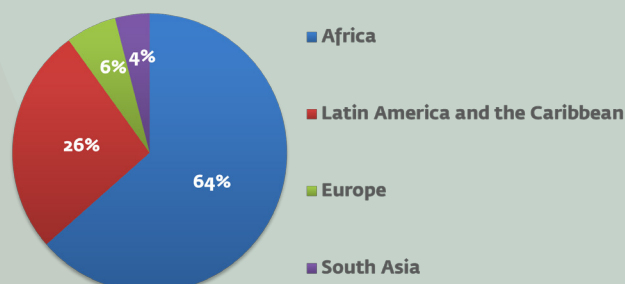
IFC Long-Term Investment Portfolio as of June 2022
by Industry with Danish Sponsors (\$354 million)



IFC Long-Term Investment Portfolio
as of June 2022 (Dollar Amounts in Millions)

Transport	189
Banking	100
Agribusiness & Forestry	51
Microfinance	14
Total	354

IFC Long-Term Investment Portfolio as of June 2022
by Region with Danish Sponsors (\$354 million)



Global Trade Finance Program (GTFP): As of June 2022, IFC had issued 166 guarantees amounting to \$103 million for Danish banks since the GTFP began in 2005. The most active confirming bank has been Danske.

^{*}The World Bank Group fiscal year runs from July 1 to June 30 of the following calendar year.

PARTNERSHIP WITH THE GOVERNMENT AND DEVELOPMENT FINANCE INSTITUTION

In FY18-22, Denmark provided cumulative funding of over \$22 million to support IFC Advisory Services, including close to \$3 million in FY22. Denmark shares several core development priorities with IFC, including climate change, fragile and conflict states, and gender equality and empowerment. Denmark and IFC work closely together on green investments. IFC also collaborates with Danida, the Danish development agency, and IFU, the Danish development finance institution, on a number of initiatives.



IFU has co-invested in several projects alongside IFC since 2009, most recently providing equity financing to help improve medical care in Egypt and Morocco. IFU became a signatory of the Operating Principles for Impact Management in 2019.

Examples of Successful Cooperation

Danida, Tanzania and Burundi



MINISTRY OF
FOREIGN AFFAIRS
OF DENMARK
Danida

In June 2022, IFC committed a \$100 million loan to CRDB Bank Tanzania, half of which will be in local currency, and a \$5 million loan to CRDB Bank Burundi, to support lending to smaller businesses, especially to women-owned businesses. The Danish Danida Investment Fund is the main shareholder of CRDB Bank, one of East Africa's leading banks. Up to 25% of the loan in Tanzania will be dedicated to women-owned businesses. IFC's investment will increase access to finance for micro, small and medium-sized enterprises in Tanzania and Burundi, helping strengthen both countries' recovery from the economic effects of the COVID-19 pandemic and advancing gender inclusion.

Maj Invest, India

MAJ
INVEST

In July 2018, IFC committed a \$15 million senior loan to Arohan. Arohan, a non-banking finance company and microfinance institution based in India, is part of Maj Invest Holding, a Danish asset management company that provides services to below-middle class clients worldwide through its Financial Inclusion Fund. The project will help expand access to microfinance for women clients from low-income households in the low-income states of India that have limited or no access to formal sources of financing. With IFC's support, Arohan is expected to increase its microfinance outreach to 3.5 million customers by 2023 and reach an additional 570,000 micro-insurance clients. The investment also contributes to IFC's Universal Financial Access by 2020 initiative.

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