

# IFC and Denmark

Partners in Private Sector Development



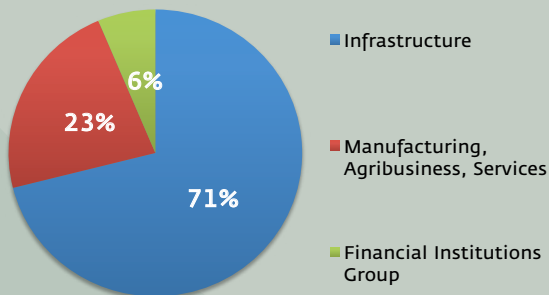
## OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$31.5 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2021 (FY21). IFC maintains an active relationship with Denmark, including commitments with Danish companies interested in investing in emerging markets, as well as donor-funded initiatives. As of June 2021, IFC had a longterm committed investment portfolio of \$227 million with Danish partners spread across several sectors and regions.

## IFC's Long-Term Investment Portfolio with Danish Sponsors

As of FY21 (ending in June 2021), IFC's long-term investment portfolio with Danish sponsors amounted to \$227 million. Danish private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

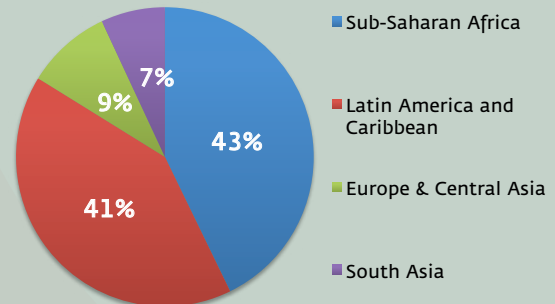
IFC Long-Term Investment Portfolio as of June 2021 by Industry with Danish Sponsors (\$227 million)



IFC Long-Term Investment Portfolio as of June 2021 (Dollar Amounts in Millions)

Transport	161
Agribusiness & Forestry	51
Microfinance	14
<b>Total</b>	<b>227</b>

IFC Long-Term Investment Portfolio as of June 2021 by Region with Danish Sponsors (\$227 million)



**Global Trade Finance Program (GTFP):** As of June 2021, IFC had issued close to 80 guarantees amounting to over \$36 million for Danish banks since the GTFP began in 2005. The most active confirming bank has been Danske.

## PARTNERSHIP WITH THE GOVERNMENT AND DEVELOPMENT FINANCE INSTITUTION

In FY16-21, Denmark provided cumulative funding of close to \$32 million to support IFC Advisory Services, including over \$3 million in FY21. Denmark shares several core development priorities with IFC, including climate change, fragile and conflict states, and gender equality and empowerment. Denmark and IFC work closely together on green investments. IFC also collaborates with Danida, the Danish development agency, and IFU, the Danish development finance institution, on a number of initiatives.



IFU has co-invested in several projects alongside IFC since 2009, most recently providing equity financing to help improve medical care in Egypt and Morocco. IFU became a signatory of the Operating Principles for Impact Management in 2019.

### Example of Successful Cooperation

**MAJ  
INVEST**

#### Maj Invest, India

In July 2018, IFC committed a \$15 million senior loan to Arohan. Arohan, a non-banking finance company and microfinance institution based in India, is part of Maj Invest Holding, a Danish asset management company that provides services to below-middle class clients worldwide through its Financial Inclusion Fund. The project will help expand access to microfinance for women clients from low-income households in the low-income states of India that have limited or no access to formal sources of financing. With IFC's support, Arohan is expected to increase its microfinance outreach to 3.5 million customers by 2023 and reach an additional 500,000 micro-insurance clients. The investment will also contribute to IFC's Universal Financial Access by 2020 initiative.

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