IFC in the Pacific

Creating Opportunity Where It’s Needed Most

IFC fosters sustainable economic growth across the Pacific region by financing private sector investment, mobilizing capital, and advising businesses and governments on projects that generate returns for investors and provide lasting benefits to communities.

IFC’s work in the Pacific is guided by the Pacific Partnership. Australia, New Zealand, and IFC are working together through the partnership to promote sustainable economic development, reduce poverty and stimulate private sector investment across the Pacific. We currently have projects in Fiji, Kiribati, Papua New Guinea, Samoa, Solomon Islands, Timor-Leste, Tonga, and Vanuatu.
Attracting Investment

- IFC supports investors by mobilizing capital and making strategic investments that help Pacific economies to grow.
- We help Pacific governments improve the business climate to attract investors.
- An IFC-supported “one-stop-shop” for business registration in Timor-Leste and an online business registry in Papua New Guinea have dramatically reduced the time it takes to start a business.

Improving Access to Infrastructure and Services

- IFC helps design and implement public-private partnerships to improve infrastructure and access to basic services.
- Reforms led by IFC to liberalize the telecom market has led to a “communications revolution” across the Pacific, putting cell phones and laptops into the hands of millions of people in this remote and geographically dispersed region.

Climate-Friendly Solutions

- IFC invests in and mobilizes private sector investment in renewable-energy projects.
- IFC is helping Pacific nations, which suffer from some of the world’s lowest electrification rates, develop solar-energy initiatives that bring lighting and electricity to remote, rural areas.

Growing High-Impact Sectors

- IFC is working with private investors and government agencies in Pacific islands, including Samoa and Vanuatu, to attract new tourists, such as travelers from China, the world’s number one source market for tourism.
- IFC has a special focus on job-creating and income-boosting sectors including cocoa and coffee production as well as mining across the Pacific.
- By playing a greater role in managing their fisheries, IFC helps Pacific nations garner more benefit from their lucrative ocean resources while protecting their fish stocks.

Access to Banking Services

- IFC is bringing banking services to women and the rural poor by partnering with the region’s banks such as ANZ, Bank South Pacific, and Westpac.
- We support central banks in developing and implementing national payment systems.
- IFC supports microfinance organizations and encourages lending to small and medium enterprises, especially those owned by women.

Financial Products

- Loans
- Equity and quasi-equity
- Syndication
- Trade finance
- Structured finance
- Risk management
- Local currency products

Contact

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IFC advisory services in the Pacific are delivered in partnership with: