Green Bonds Factsheet

Investing for a greener and more sustainable future

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. IFC helps developing countries achieve sustainable growth by financing private sector investments, mobilizing capital in international financial markets, and providing advisory services to businesses and governments. We play a catalytic role by demonstrating the profitability of investments as well as being at the forefront of impact investing in emerging markets.

Climate Action: A Vast Opportunity

Combating climate change is one of the greatest challenges of our time, requiring trillions of dollars in investments. This opens vast opportunities for scaling climate-smart investments which are needed to address this global priority.

IFC is well-positioned to work with private enterprises to grow climate-smart businesses and to green the financial sector.

In June 2021, the World Bank Group approved the Climate Change Action Plan (2021 – 2025) that outlines the institution’s collective response to align financial flows with the goals of the Paris Agreement.

IFC’s Green Bond Program

IFC’s Green Bond Program combines an attractive investment proposition with an opportunity to support climate-related projects.

IFC issued the market’s first global US dollar benchmark-sized green bond in 2013 which set a precedent as the largest green bond in the market at time of issuance and helped solidify the market. IFC offers green bonds in various currencies, including emerging market currencies, such as South African rand, Philippine peso and Indian rupee and offers tenors up to 30 years.

IFC is a founding member of the Green Bond Principles and is a member the Executive Committee to establish guidelines and procedures that aid the development of the green bond market.

Since 2015, IFC publishes its annual Green Bond Impact Report based on the IFIG Harmonized Framework Template for Impact Reporting. All of IFC’s Green Bond Impact Reports can be found here.

In February 2022, IFC obtained a renewed Second Party Opinion from CICERO, the Center for International Climate and Environmental Research.

IFC’s Value Proposition

- Owned by governments of 186 member countries with the US being the majority shareholder. More than 50% of capital held by AAA/AA sovereigns
- Consistently rated AAA/Aa (stable outlook) by S&P and Moody’s
- Strong financial profile with substantial capital and high liquidity
- Highly diversified global portfolio with debt and equity exposure in more than 119 countries and over 1,800 companies
- 0% risk weighting under Basel Framework

IFC’s green bonds as of FY22-end

$10.5 billion issued
178 green bonds
20 currencies
IFC’s Climate Business

Between 2005 and June 2022, IFC invested about $36 billion in climate-smart financing and mobilized $29 billion through partnerships with investors. Large and growing sectors include green buildings, climate-smart cities and green finance.

IFC’s Green Bond Proceeds

All proceeds from IFC green bonds are set aside in a designated sub-portfolio within IFC’s Treasury that are invested in accordance with IFC’s liquid asset management investment guidelines. This sub-portfolio is linked to lending operations for climate-related projects in developing countries. Disbursements for select eligible climate projects take place in accordance with IFC’s established policies and procedures, and they are often made over a period of time, depending on project milestone.

What Are Eligible Projects?

IFC’s green bonds fund a diverse range of climate projects. IFC’s criteria for projects funded under green bonds are certified by CICERO. Eligible projects include the following sectors:

- **Energy efficiency:** Investments in equipment, systems and services which result in a reduced use of energy per unit of product or service generated
- **Renewable energy:** Investments in equipment and systems which enable the use of energy from solar, wind, hydro, biomass, geothermal, tidal and other renewables
- **Other:** Resource efficiency, cleaner technology production, green lending through financial intermediaries, transportation, climate adaptation, waste and wastewater treatment, climate-related products, nonenergy GHG reductions, agriculture, sustainable forestry and land use.

Read more about IFC’s green bond process [here](#).

Contact IFC Funding & Investor Relations

**Washington DC**
- **Flora Chao**
  Global Head of Funding
  +1 202 629 6353
  fchao@ifc.org
- **Yuri Kuroki**
  Financial Officer
  +1 202 449 7274
  ykuroki@ifc.org
- **Vera Svorouk**
  Senior Financial Officer
  +1 202 375 3573
  vsvrouk@ifc.org
- **Obert Limbani**
  Associate Financial Officer
  +1 301 825 2851
  olimbani@ifc.org
- **Zauresh Kezheneva**
  Associate Financial Officer
  +1 202 473 4659
  zkezheneva@ifc.org
- **Marsha Sneh Monteiro**
  Investor Relations Analyst
  +1 202 400 8868
  mmonteiro@ifc.org

**London**
- **Elena Panomarenko**
  Head of Funding – Europe
  +44 207 592 8532
  epanomarenko@ifc.org
- **Samer Ibrahim**
  Financial Analyst
  +44 207 592 8022
  sibrahims@ifc.org

**Singapore**
- **Marcin Bill**
  Head of Funding – Asia Pacific
  +65 65013603
  mbill@ifc.org
- **Hiroyasu Hirano**
  Associate Financial Officer
  +65 65012665
  hhirano@ifc.org

**Tokyo**
- **Kenji Kanamoto**
  Senior Financial Officer
  +81 3 35976699
  kkanamoto@ifc.org

This document does not constitute an offer or a recommendation to purchase any notes issued by IFC.

October 2021. Please refer to our website, www.ifc.org/investors, for additional information.