

IFC HONOURED WITH MULTIPLE INDUSTRY AWARDS

Environmental Finance Bond Awards 2021 – IFC secures dual win

'Impact Report of the Year (for issuers)' awarded to IFC for its FY20 Green Bond Impact Report



In October 2020, IFC published its [Green Bond Impact Report for fiscal year 2020](#)—a very special edition to celebrate a decade since IFC's first green bond issuance in fiscal year 2010. To mark this milestone, the report features a timeline with events that were significant in the development of the green bond market and major milestones achieved in IFC's Green Bond Program, such as IFC's two \$1 billion green bonds in 2013—the largest in history at the time.

"IFC's decade of experience in impact reporting shone through in 2020, with judges hailing its latest work as the "gold standard of impact reporting".

Environmental Finance Bond Awards judges agreed, saying the report contains "good, broad coverage" and "a lot of information". The Green Bond Programme, which raised a total of about \$10 billion by the end of 2020 according to Environmental Finance's bond database has been transformative in setting precedents in benchmark issuance, currency diversification, and impact reporting.

The 48-page report, covering the 2020 financial year, contains information on 24 green bonds, worth a combined \$1.2 billion. They financed 21 projects across eight sectors, including in wind and solar energy, biomass, green buildings, transport, agribusiness & forestry, and industrial efficiency.

The projects are expected to reduce greenhouse gas emissions by 3.4 million metric tons of carbon dioxide-equivalent (CO₂e) per year; equivalent to CO₂ emissions from 387 million gallons of gasoline consumed and each \$1,000 invested in the bonds is expected to reduce GHG emissions by 2.8 metric tons of CO₂ each year and produce 4.2 MWh of renewable energy per year.

IFC's Funding & Investor Relations team makes a continuous effort to discuss impact reporting with its green and social bond investors and proactively seeks feedback on data points and content. The team uses this to further improve reporting and present data in a way that is most easy to digest for investors.

Learn about IFC's Green Bond Program [here](#).

Read the published article in full [here](#).

‘SSA Social Bond of the Year’ awarded to IFC for the \$1bn social bond issued in March 2020 and subsequent social bond issuances in SEK

IFC was one of the first issuers to come to the market with a social bond linked to IFC’s COVID-19 relief efforts in March 2020. The deal attracted an orderbook of \$3.4bn despite extreme volatility in the markets at the time. The bond was issued on the day that the World Health Organization officially declared the coronavirus a pandemic.

IFC was hailed by an EF awards judge for its “prompt” response to the onset of the pandemic. Another judge said: “This IFC bond enhanced the integrity [of the social bond market] and [the] structure set a standard for other Covid-19-related social bonds to follow. It came at a critical time and made a meaningful positive contribution to the immediate response but also has a lasting impact on market infrastructure and approach to deal with future events.”

Within the first hour of the books opening, the three-year bond, which has a coupon of 0.5%, had hit its target despite a short bookbuild window. It received orders worth more than \$3.4 billion from over 80 investors.

Eligible use of proceeds included financing for research and development of Covid-19 tests or vaccines, and loans to small businesses negatively impacted by the economic slowdown caused by the pandemic.

IFC issued another four social bonds in 2020, worth a combined \$1.5 billion. The deals represented an acceleration of IFC’s social bond programme, which was launched in 2017. By the end of December 2020, IFC raised a combined \$2.5 billion.

Deal Highlights

Issuer: IFC

Size: \$1 billion

Maturity: 20 March 2023

Coupon: 0.5%

Use of Proceeds: Inclusive Business projects, Banking on Women projects, and Covid-19 response projects

Lead Manager: Bank of America Merrill Lynch, Barclays, Credit Agricole CIB, DZ Bank

Learn about IFC’s Social Bond Program [here](#).

Read the published article in full [here](#).

Questions? investors@ifc.org

Creating Markets, Creating Opportunities

18th MTN-I Awards – IFC triple awarded in Deal of the Year category for its 3 billion 5-year Swedish krona (SEK) Social Bond

SRI Deal of the Year; SSA Deal of the Year and Local Currency Deal of the Year



Deal Highlights

Issuer: IFC

Size: \$3 billion

Maturity: 25 March 2025

Coupon: 0.375%

Use of Proceeds: Covid-19 response

Lead Arranger: SEB Group

Institutions Subscribed: Alecta, Folksam and LF Liv

The 3 billion SEK trade has received industry recognition in three categories: SRI Deal of the Year, SSA Deal of the Year and Local Currency Deal of the Year. The 5-year 0.375% social bond placed with Alecta, Folksam and LF Liv, matures in March 2025 and proves there is growth potential in the sustainable European marketplace.

The bond, issued on March 17th, following the COVID-19 response announcement, was the first social bond issued by IFC in SEK. Following the success of the IFC's 1 billion USD social bond issued on March 11th, the trade demonstrated that the SEK market was open, and investors were eager to support issuances that could aid the effects of COVID-19.

In addition to the landmark trade, IFC returned to the SEK market one week later, on March 25, to facilitate additional demand and upsized the bond by another SEK 450 million. As a result, IFC was able to raise a total of SEK 3450 million (~USD 345 million) over a period of a week. In March alone, IFC raised a total of USD 1.35 bn to support select social projects in emerging markets. Furthermore, IFC has more than doubled its issuance of Social Bonds throughout financial year 2020 to over \$3 Billion, please read the full press release [here](#).

On an annual basis, IFC reports on the projects eligible to be financed with proceeds of IFC's social bonds and measures the expected impact in its Social Bond Impact Report. These reports are considered best in class and authored by IFC's Funding & Investor Relations team in collaboration with Inclusive Business and Banking on Women.

Access the latest report, published in February 2021 [here](#)

Click here to learn more about [IFC's Social Bond Program](#)

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