

**Creating opportunity  
where it is needed  
most**

## IFC in Belarus

*IFC investment has helped Alutech Group, the largest private manufacturer of aluminum products in Belarus, expand export sales, improve social and environmental standards, and create jobs*

Belarus became a member of IFC in 1992. IFC began operating in the country by pioneering advisory projects in privatization of small enterprises and small business development. Since, IFC has expanded its advisory programs to help Belarus improve its business environment and investment climate, and introduce international best practices in food safety. IFC has so far invested about \$445 million in 41 projects in the financial, general manufacturing, agribusiness, and services sectors.



### IFC Strategy in Belarus

IFC continues to support Belarus in its efforts to improve the investment climate and make the private sector more competitive, and looks for investment opportunities across the various sectors of the economy.

### IFC Advisory Services in Belarus

Years of operation	Project	DESCRIPTION
2010 – present	Regulatory Simplification and Investment Generation	IFC helps simplify the existing system of business regulations to reduce administrative burden on businesses, implement reforms on secured transactions and debt resolution to improve access to finance for SMEs and enhance capacity to attract investments. The project is implemented in partnership with the United States Agency for International Development (USAID), the Swedish International Development Cooperation Agency (SIDA), and the Austrian Ministry of Finance.
2010 – present	Food Safety	IFC helps increase the competitiveness of Belarus food producers by improving their food safety practices. The project is implemented in partnership with the Austrian Ministry of Finance.

### Selected IFC Investments in Belarus

Financial year	Project	IFC Financing (million)	DESCRIPTION
2013	Rubliovsky	\$20	Debt financing to support expansion in the regions
2012	Alutech	€45	Debt to support the company's growth and expansion of export
2011	MTBank	\$10.0	Loan to finance SMEs' energy efficiency projects
2010	Alutech	€22	Long-term corporate loan to support expansion and improve environmental and social standards
2010	Belarusky Narodny Bank	\$13.0	Equity investment and a loan for SME finance
2010	OMA LLC	\$7.0	Loan to complete the construction of the first modern DIY hypermarket in Minsk.

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