

The Institutions of the World Bank Group

The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries, consisting of five institutions with a common commitment to reducing poverty, increasing shared prosperity, and promoting sustainable development.

International Bank for Reconstruction and Development (IBRD)

lends to governments of middle-income and creditworthy low-income countries

International Development Association (IDA)

provides interest-free loans, or credits, and grants to governments of the poorest countries

International Finance Corporation (IFC)

provides loans, equity, and advisory services to stimulate private sector investment in developing countries

Multilateral Investment Guarantee Agency (MIGA)

provides political risk insurance and credit enhancement to investors and lenders to facilitate foreign direct investment in emerging economies

International Centre for Settlement of Investment Disputes (ICSID)

provides international facilities for conciliation and arbitration of investment disputes

World Bank Group Financing for Partner Countries

By fiscal year, in millions of dollars

| WORLD BANK GROUP | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------------------------------------|--------|--------|--------|--------|--------|
| Commitments ^a | 51,221 | 50,232 | 58,190 | 59,776 | 64,185 |
| Disbursements ^b | 42,390 | 40,570 | 44,398 | 44,582 | 49,039 |
| IBRD | | | | | |
| Commitments | 20,582 | 15,249 | 18,604 | 23,528 | 29,729 |
| Disbursements | 19,777 | 16,030 | 18,761 | 19,012 | 22,532 |
| IDA | | | | | |
| Commitments | 14,753 | 16,298 | 22,239 | 18,966 | 16,171 |
| Disbursements | 11,061 | 11,228 | 13,432 | 12,905 | 13,191 |
| IFC | | | | | |
| Commitments ^c | 9,241 | 11,008 | 9,967 | 10,539 | 11,117 |
| Disbursements ^d | 7,981 | 9,971 | 8,904 | 9,264 | 9,953 |
| MIGA | | | | | |
| Gross issuance | 2,657 | 2,781 | 3,155 | 2,828 | 4,258 |
| RECIPIENT-EXECUTED TRUST FUNDS | | | | | |
| Commitments | 3,988 | 4,897 | 4,225 | 3,914 | 2,910 |
| Disbursements | 3,571 | 3,341 | 3,301 | 3,401 | 3,363 |

a. Includes IBRD, IDA, IFC, Recipient-Executed Trust Fund (RETF) commitments, and MIGA gross issuance. RETF commitments include all recipient-executed grants, and therefore total WBG commitments differ from the amount reported in the WBG Corporate Scorecard, which includes only a subset of trust-funded activities.

b. Includes IBRD, IDA, IFC, and RETF disbursements.

c. Long-term commitments for IFC's own account. Does not include short-term finance or funds mobilized from other investors.

d. For IFC's own account. Does not include short-term finance or funds mobilized from other investors.