



**European Bank**  
for Reconstruction and Development

# 12th Annual Development Finance Institutions Corporate Governance Conference

20-21 March 2018  
EBRD, London



**CG  
DF**

CORPORATE GOVERNANCE  
DEVELOPMENT FRAMEWORK



# 12th Annual Development Finance Institutions (DFI) Corporate Governance Conference

March 20 – 21, 2018

EBRD, One Exchange Square, EC2A 2JN London

Tuesday, March 20<sup>th</sup>  
(session open to external guests)

Time	Topic	Speaker / Presenter
09:00 – 9:30	<b>Registration</b>	
9:30– 10:00	<b>Opening Session &amp; Welcoming Remarks</b>	<p><b>Alain Pilloux</b> Vice President, Banking, EBRD</p> <p><b>Andrés Oneto La Faye</b> Chair, DFI Corporate Governance Working Group</p>
10:00 – 11:00	<p><b>Corporate Governance 2030 – Where are we headed?</b></p> <p><i>The current technological revolution and its impact on corporate governance. How policymakers, regulators, business people, consultants, and other experts can/must re-conceptualize corporate governance in a technology-driven and interconnected world.</i></p>	<p><b>Prof. Erik P.M. Vermeulen</b> Professor of Business and Financial Law, Tilburg University, the Netherlands</p>
11:00 – 12:30	<p><b>The Role of Institutional Investors in the Promotion of Corporate Governance</b></p> <p><i>Global trends on stewardship. The recent actions by the UK regulator and what the largest institutional investors are doing to promote good corporate governance. Lesson learned and the way forward.</i></p>	<p><b>Moderator: Chris Hodge</b> Advisor to ICSA: The Governance Institute</p> <p><b>Kerrie Waring</b> Executive Director, International Corporate Governance Network (ICGN)</p> <p><b>David Styles</b> Director of Corporate Governance, Financial Reporting Council, UK</p> <p><b>Amra Balic</b> Managing Director, Head of EMEA, BlackRock Investment Stewardship</p> <p><b>Paul Lee</b> Head of Corporate Governance, Aberdeen Asset Management</p>
12:30 – 13:30	<b>Lunch</b>	



<i>Time</i>	<i>Topic</i>	<i>Speaker / Presenter</i>
<b>13:30 – 15:00</b>	<p><b><i>Do you WannaCry?</i></b></p> <p><i>Global trends on cyber security risks. What are the key challenges and are boards in transition economies ready for them?</i></p>	<p><b>Moderator: Simon Wong</b> <i>Partner, Tapestry Networks, London</i></p> <p><b>Andrew Hall</b> <i>Client Relationship Director, Willis Towers Watson</i></p> <p><b>Hans Allnutt</b> <i>Partner, DAC Beachcroft LLP</i></p> <p><b>Bayan Carter</b> <i>Senior Banker, Equity, EBRD</i></p> <p><b>Miha Košak</b> <i>Non-Executive Board Member</i></p>
<b>15:00 – 15:30</b>	<b><i>Coffee Break</i></b>	
<b>15:30 – 17:00</b>	<p><b><i>The Effective Board: Diversity and Beyond</i></b></p> <p><i>The panel will discuss and explore the requirements for/characteristics of an effective board and what needs to be done in the future</i></p>	<p><b>Moderator: Stilpon Nestor</b> <i>Managing Director Nestor Advisors, London</i></p> <p><b>Sacha Sadan</b> <i>Director of Corporate Governance, Legal &amp; General Investment Management, London</i></p> <p><b>Vedrana Jelusic Kasic</b> <i>Director, Regional Head of Croatia, Hungary, Slovenia and the Slovak Republic, EBRD</i></p> <p><b>Peter Montagnon</b> <i>Associate Director, Institute of Business Ethics, London</i></p> <p><b>Mike Lubrano</b> <i>Managing Partner, Cartica</i></p>
<b>17:00 – 17:30</b>	<b><i>Conclusions – Wrap up session</i></b>	<p><b>Gian Piero Cigna</b> <i>Senior Counsel, EBRD</i></p> <p><b>Vassilis Christakis</b> <i>Principal Officer, Black Sea Trade Development Bank</i></p>
<b>17:30 – 20:00</b>	<b><i>Drink Reception</i></b>	

## Wednesday, 21 March

*(closed session for DFI signatories only)*

Time	Topic	Speaker / Presenter
9:00 – 9:30	<b>Welcoming Remarks</b>	<b>Marie-Anne Birken</b> General Counsel, EBRD
	<b>Recap of Day 1 &amp; Introduction to Day 2</b>	<b>Rebeca Sanchez de Tagle White</b> Senior Corporate Governance Specialist, FMO
9:30 – 11:00	<b>Update on the Corporate Governance Development Framework (CGDF) Implementation</b>	<b>Marta Viegas</b> Corporate Governance Lead, ESG Division, IDB Invest
	<i>Lessons learned and progresses. Where are we?</i>	<b>Andrés Oneto La Faye</b> Chair, DFI CG Working Group
	<i>(Open Session on DFI Experience - Tour the table among DFI participants)</i>	<b>Veera Iija</b> Portfolio Officer, Finnish Fund for Industrial Cooperation
11:00 – 11:15	<b>Coffee Break</b>	
11:15 – 12:15	<b>Corporate Governance in the EBRD Region: Key Challenges</b> <i>Assessing corporate governance legislation and practices to develop effective action plans. Key lessons learned.</i>	<b>Gian Piero Cigna</b> Senior Counsel, EBRD
12:15 - 13:30	<b>Lunch</b>	
13:30 – 15:30	<b>Sharing DFIs' Experiences: Learning by Doing</b> <i>Sleeves rolled up: DFIs spreading corporate governance seeds in the field</i>	
	<i>Corporate governance and financial performance: Survey on IFC portfolio</i>	<b>Davit Karapetyan</b> Corporate Governance Regional Lead, IFC
	<i>Improving corporate governance of State-Owned Enterprises in Ukraine (case study)</i>	<b>Francis Malige</b> Managing Director, Eastern Europe & Caucasus, EBRD
	<i>Corporate Governance Guidelines for SOEs</i>	<b>Andrés Oneto La Faye</b> Chair, DFI CG Working Group
	<i>Assessing impact of corporate governance improvements in the EBRD operations</i>	<b>Elisabetta Falcetti</b> Director, Economics, Policy & Governance, EBRD
15:30 – 15:45	<i>Revising the approach for corporate governance analysis at IDB Invest</i>	<b>Marta Viegas</b> Corporate Governance Lead, ESG Division, IDB Invest
	<b>Coffee Break</b>	



Time	Topic	Speaker / Presenter
15:45 – 16:30	<b><i>Adding Value Through Board Evaluation: A Few Case Studies</i></b>	<b><i>Stilpon Nestor</i></b> <i>Managing Director, Nestor Advisors</i> <b><i>Roger Barker</i></b> <i>Head of Corporate Governance at the Institute of Directors</i>
16:30 – 17:00	<b><i>Update on Existing and Future Working Group Committees</i></b>	<b><i>Chairs of Working Group Committees</i></b>
17:00 – 17:30	<b><i>Concluding Session &amp; Next Year's Priorities</i></b>	<b><i>New Chair of the DFI CG Working Group</i></b>

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