

Creating opportunity  
where it is needed most

## IFC in Belarus

Belarus became a member of IFC in 1992. IFC began operating in the country by pioneering advisory projects in privatization of small enterprises, and in small business development. Since then, IFC has expanded its advisory programs to help Belarus improve its business environment and investment climate, and introduce international best practices in food safety. IFC has so far invested about \$340 million in 36 projects in the financial, general manufacturing, agribusiness, and services sectors.



*IFC investment helped Alutech Group, the largest private manufacturer of aluminum products in Belarus, expand export sales, improve social and environmental standards, and create new jobs.*

### IFC Strategy in Belarus

IFC continues to support Belarus in its efforts to improve the investment climate and make the private sector more competitive, and looks for investment opportunities in various sectors of the economy.

### IFC Advisory Services in Belarus

Years of operation	Project	DESCRIPTION
2010 – present	Regulatory Simplification and Investment Generation	Helps simplify the existing system of permits, inspections, and licenses to reduce administrative burden on businesses; and helps implement reforms on debt resolution to improve access to finance for SMEs. Donor partners are the United States Agency for International Development (USAID), the Swedish International Development Cooperation Agency (SIDA), and the Ministry of Finance of Austria.
2010 – present	Food Safety	Helps increase the competitiveness of Belarus food producers by improving their food safety practices. Donor partner is the Ministry of Finance of Austria.

### Selected IFC Investments in Belarus

Financial year	Project	IFC Financing (\$ million)	DESCRIPTION
2012	Alutech	€45.0	Loan and parallel loan to support the company's growth and expansion of exports
2011	MTBank	\$10.0	Loan to finance SME energy efficiency projects
2010	Alutech	€22.0	Long-term loan to support expansion and improve environmental and social standards
2010	Belarusky Narodny Bank	About \$13.0	Equity investment and a loan for SME finance
2010	OMA LLC	\$7.0	Loan to complete the construction of the first modern DIY hypermarket in Minsk.
2009	BelPromStroyBank	\$30.0	Trade finance guarantee line to support export operations of the bank's clients.
2009	MTBank	\$10.0	Trade finance guarantee line to support export operations of the bank's clients.
2008	A1 Group	\$6.0	Loan to support opening of a chain of 128 discount stores in the six cities of Belarus.
2008	Strominvest LLC	\$12.0	Debt financing to help improve commercial real-estate infrastructure in Minsk
2008	Rublevsky	\$26.0	Debt financing to help open 20 new supermarkets in Minsk and other cities, construction of six Class A and B+ warehouses, and development of logistics business.
2006	Detroit Investments	\$37.0	Financing to support establishing the first private large-scale juice plant, and the first nationwide discount-store chain in 15 towns of Belarus.
2005	RZB PriorBank	\$40.0	Loan to help expand access to finance to SMEs in Belarus
2005	Belgazprombank	\$5.0	Loan to help expand access to finance to SMEs in Belarus
2004	Detroit-Belarus Brewing Company	\$10.0	Equity and loan to support expansion of the company.

## CONTACTING IFC IN BELARUS



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