CORPORATE GOVERNANCE – INTERNATIONAL DEVELOPMENTS

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“E&S” with “CG”

- Increasing importance of sustainability issues
  - Climate change, water, biodiversity, fragile markets, supply chains
- Opportunity to integrate E&S in CG codes
- Develop a reference standard
  - Definitions, sustainability criteria, pilot testing
### “E&S” in “CG” Codes

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<th>Board Role &amp; Function</th>
<th>Board Training</th>
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<th>Risk Committee</th>
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Next Steps

• ESG is no longer a choice, it is included in laws, international standards (OECD, EU 2014 Directive on non-financial and diversity information), guidelines (Sustainable Stock Exchanges Initiative), codes (South Africa, Brazil, etc.)

• Companies are including consideration of ESG issues into their business model, particularly into strategy and risk

• The role of investors

• Different approaches into integrating E&S with CG

• Challenge - Proliferation of different frameworks and no integrated approach
Thank you