IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. We help developing countries achieve sustainable growth by financing private sector investment, mobilizing capital in international financial markets, and providing advisory services to businesses and governments. We play a catalytic role by demonstrating the profitability of investments in emerging markets.

Providing Value to US Dollar Investors

• IFC’s Social Impact Notes are a new product offering under IFC’s Impact Notes Program which offers investors the additional benefit of supporting specific projects that target positive impacts, such as those stated in the UN Sustainable Development Goals (SDGs) and the Social Bond Principles
• On an annual basis, IFC provides impact reporting to investors on projects financed using the proceeds from the bonds
• Social Impact Notes are an attractive alternative to US Agencies and offered in a variety of structures, providing flexibility for different investment objectives
• Social Impact Notes are offered at a fixed price during a week-long offering period
• Denominations of $1,000
• Social Impact Notes include a survivor’s option
• Available through an extensive nationwide network of over 500 broker-dealers, institutions, asset managers, RIAs and banks via the Incapital Legacy™ platform

Triple-A Rating Considerations

• Strong financial profile with substantial capital and high liquidity
• Conservative risk and management policies
• Sovereign sponsorship with fully paid-in capital
• Rated AAA/Aaa (stable outlook) by S&P and Moody’s

IFC’s Value Proposition

• A supranational with fully paid-in capital
• Owned by governments of 185 member countries with more than 50% of capital held by AAA/AA sovereigns
• Strong financial profile with substantial capital and high liquidity
• Highly diversified global portfolio with debt and equity exposure in more than 120 countries and over 2,000 companies
• 0% risk weighting under Basel Framework
• Consistently rated AAA/Aaa (stable outlook) by S&P and Moody’s
Investing with social development impact

IFC’s Social Impact Notes Program was launched in July 2019 as a supplement to IFC’s Green Impact Note Program.

IFC Social Impact Notes offerings are a AAA-rated investment that provide additional benefits of supporting projects that target positive impacts, such as those stated in the UN Sustainable Development Goals (SDGs).

What eligible projects are to be financed by the note proceeds?

**IFC Social Impact Notes** fund a diverse range of social projects. Proceeds from these notes support projects that involve:

- Lending to financial intermediaries with the requirement that the proceeds of IFC’s loan be on-lent to **women-owned enterprises**, or
- Lending to companies that incorporate people at the **“Base of the Economic Pyramid”** into its value chain as suppliers, distributors, or customers as part of such company’s core business in a commercially viable and scalable way
- Projects that fall under the categories accepted by the **Social Bond Principles (SBP)**

**IFC’s role in the Social Bond Market**

IFC’s social bonds follow the **SBP** and is chair of the **Social Bond Working Group**. On an annual basis, IFC publishes a report detailing project financials and expected impact.

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**Featured Project:**

Providing affordable and accessible eye care services in Mexico

In Mexico, people with cataracts had few options for surgery. Government hospitals were unable to accommodate the volume of patients, while private providers offered prices that were too high for much of the population.

Two entrepreneurs founded eye care provider Salauno to provide high-quality and affordable cataract treatment to low-income and rural Mexican communities. Salauno’s treatment methods cut wait-time down to under a week and cut cost half of market price with the help of partnerships and sponsorships. Using digital apps, Salauno is reaching demographics faster than traditional outreach programs.

With the help of IFC’s $2.2 million investment in 2014, Salauno opened three more Diagnostic Centers, expanded into sub-specialties and started a new service where independent doctors can use Salauno’s surgery rooms, equipment and staff a low cost. [Read the full story here.](#)