

IFC and Luxembourg

Partners in Private Sector Development



OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$31.5 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in fiscal year 2021 (FY21). IFC partners with Luxembourgish multinationals and mid-sized firms that are interested in investing in emerging markets. As of June 2021, IFC had a long-term committed investment portfolio of \$135 million with Luxembourgish partners spread across several regions.

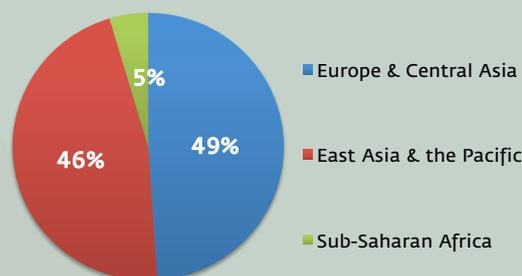
IFC's Long-Term Investment Portfolio with Luxembourgish Sponsors

As of FY21 (ending June 2021), IFC's long-term investment portfolio with Luxembourgish sponsors amounted to \$135 million. Luxembourgish private sector companies have benefited from co-investments with IFC while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2021 by Industry with Luxembourgish Sponsors (\$135 million)



IFC Long-Term Investment Portfolio as of June 2021 by Region with Luxembourgish Sponsors (\$135 million)



IFC Long-Term Investment Portfolio as of June 2021 (Dollar Amounts in Millions)

Funds	66
Microfinance	44
Banking	25
Total	135

- Mobilization:** IFC has a strong relationship with Luxembourgish financial institutions (FIs) and an active engagement across multiple sectors. As of June 2021, Luxembourgish FIs held close over \$1,1 billion in IFC Syndicated Loans.

PARTNERSHIP WITH THE GOVERNMENT

In FY16-21, Luxembourg provided cumulative funding of about \$20 million to support IFC Advisory Services. Luxembourg supported various IFC programs focused on improving the business enabling environment, corporate governance, financial risk management and creating new markets for climate financing, as well as local capital resource mobilization.

IFC also maintains a strong partnership with the Luxembourg Stock Exchange (LuxSE), dating back to 1986, when IFC first listed a security at the exchange. Given IFC's pioneering role in green finance and its commitment to accelerating sustainable growth in developing countries, the collaboration has grown particularly strong over the past years, reflecting LuxSE's own efforts to unlock sustainable capital.



Examples of Successful Cooperation

Green Bond Technical Assistance Program, Global

In May 2018, Luxembourg committed to providing €1 million to IFC's Green Bond Technical Assistance Program (GB-TAP), a multi-donor supported Advisory Services initiative developed in partnership with the Ministry of Finance of Luxembourg, the State Secretariat for Economic Affairs of Switzerland SECO, and the Swedish International Development Cooperation Agency, SIDA. GB-TAP is managed by IFC and complements the Amundi Planet Emerging Green One Fund—the world's largest targeted green bond fund focused on emerging markets, developed under a strategy of simultaneous stimulation of demand and supply to grow the emerging green bond markets. The program will support the creation of new markets for climate finance by developing green-bond policies, training bankers and executives, and helping countries to adopt the Green Bond Principles and other best practices. The Amundi Planet Emerging Green One fund, which closed in March 2018 with IFC as a key investor and is listed on the Luxembourg Stock Exchange, is expected to significantly increase the scale and pace of climate finance in emerging markets by crowding in capital from investors.



THE GOVERNMENT
OF THE GRAND-DUCHY OF LUXEMBOURG
Ministry of Finance

CONTACT

Andrea Engel
Principal Country Officer
for Luxembourg
T: +32 2 522 00 39
E-mail: aengel@ifc.org

BRUSSELS

17, Avenue Marnix
2nd Floor
1000 Brussels, Belgium
Tel: +32 2 522 00 39

FRANKFURT

Bockenheimer
Landstrasse 43
60325 Frankfurt am Main
Germany
Tel: +49 69 743 48230

PARIS

66, avenue d'Iéna
75116 Paris
France
Tel: +33 1 4069 3060

LONDON

6th Floor
1 Tudor Street
EC4Y 0AH London, UK
Tel: +44 207 592 8400