Head of Compliance, Washington, DC

The International Finance Corporation (IFC), the private sector arm of the World Bank Group, is an international financial institution owned by 182 member countries. It is a global investor and advisor committed to promoting private sector development in its developing member countries through emerging market debt or equity investments that are economically beneficial, financially and commercially sound, and environmentally and socially sustainable, and through a range of advisory activities. IFC, rated triple-A by S&P and Moody’s, finances private sector investments through bond offerings in the international bond markets and mobilization of capital from other institutions under its B-loan program. It also provides technical assistance and advice to governments and businesses in the developing world. Advisory services may be financed by donor funding managed by the World Bank Group. IFC is headquartered in Washington D.C.

IFC’s Compliance and Conflicts Office is a unit within IFC's Legal Department. The Head of the Office reports directly to IFC's General Counsel. The Office is responsible for the IFC's compliance policies on confidentiality, including with respect to the use of material non-public information in IFC's investment activities, staff personal investing, conflict management and other compliance policies. The Office is also responsible for providing guidance to IFC staff, including senior management, regarding compliance and conflicts matters, as well as integrity-related concerns that may arise in respect of existing or potential IFC projects and more generally reputations risks arising in the course of IFC activities.

IFC’s Legal Department delivers legal services to the Corporation and its clients, using in-house legal staff as well as outside law firms, to develop new products and initiatives, advise on structuring of investments and to negotiate and document individual transactions. The Department also provides legal advice on a variety of corporate and policy matters, including to IFC’s Board of Directors and its senior management.

Duties and Accountabilities:

Specific responsibilities of the Head, include, but are not limited to:

- Review and revise existing securities compliance policies to create a strengthened framework, including systems enhancements, for managing the use of information and information barriers in the Corporation’s trading and investment activities in publicly traded securities.
- Assist the Corporation to develop an effective system to monitor personal trading activities in publicly traded securities in compliance with applicable staff rules.
- Provide advice to personnel on the Corporation’s securities compliance policies and systems.
- Work closely with the Corporation’s business conflicts management function to address reputational risk concerns and manage conflicts of interest.

Selection Criteria:

- Substantial experience (preferably 20 or more years) in securities compliance and/or conflicts management work, including holding senior positions in securities compliance and/or conflicts management units for multinational private sector entities with emerging market presence, or with securities regulators in the United States, the United Kingdom or the European Union.
- Proven legal skills and excellent knowledge of securities laws of major international markets such as the United States, the United Kingdom or the European Union.
- Proven ability to recruit, integrate, develop and retain compliance and conflicts management professionals.
- Excellent team skills, ability to collaborate and share knowledge with colleagues at all levels.
- Proven ability to create trusting working relationships/partnerships within and across teams.
- Excellent written and oral communication skills.
- Strong interpersonal skills including in conflict resolution.
- Professional integrity.
- Genuine commitment to diversity and sustainable development.
- Fluency in English. Proficiency in other languages is a plus.