Sustainable Financing*

ABOUT GREEN LOANS

Employing Mongolia’s recently launched Green Taxonomy, which was approved by the Mongolian Financial Stability Board, Central Bank of Mongolia is collecting Green Loan Statistics from banks and sharing this information publicly.

As of the 1st quarter of 2020, the total outstanding loans issued by commercial banks amounted to MNT 16,988.9 billion, of which MNT 428.1 billion (2.5%) were green loans. Outstanding green loans decreased by 5.2% from the previous quarter.

Sustainable agriculture, land use, forestry, and eco-tourism accounted for 35.1% (MNT 130.5 billion) of the outstanding green loans of private organizations, while 29.6% (MNT 110.2 billion) went to green construction, 14.4% (MNT 53.5 billion) to sustainable water and waste consumption, 11% (MNT 40.8 billion) to energy saving, and 5.4% (MNT 20 billion) to renewable energy projects and programs.

As of March 2020, there are MNT 55.9 billion in green loans, of which 56.0% (MNT 31.4 billion) is for sustainable water and waste consumption, 27.3% (MNT 15.3 billion) for low carbon transportation, and 8.8% (MNT 4.9 billion) for energy saving.

Click here for more Mongolian green loan statistics.

In the future, consolidated information will be published quarterly.

* This is an unofficial translation of the original Central Bank of Mongolia announcement, which is in Mongolian.