A steady hand in extraordinary times

The needs of emerging markets have never been greater.

Commercial financing is far harder to find than before, leaving businesses large and small in need of new solutions. Public and private resources must come together in effective new ways to promote lasting recovery.

It is a time of impact for IFC.

A member of the World Bank Group, we are the largest global development institution focused on the private sector. We combine financing that helps companies grow quickly and sustainably with advice that helps them innovate, raise standards, mitigate risk, and share knowledge across industries and regions. We also mobilize additional resources from our many partners, enlarging the pool of available capital and expertise in countries that need it the most.

We are global—active in more than 130 countries.

We are local—with offices in more than 80 countries and programs in many others.

A global partner

We are in the business of creating opportunity and improving lives in emerging markets.

With a track record of more than 50 years, we have unparalleled experience in helping private companies succeed in emerging markets worldwide.

Bringing a strong financial position, sound risk management policies, and a talented and diverse global staff, we contribute to the international community’s response to the global financial crisis. We are long-term partners, supporting our clients and member countries with investment and advisory services at a critical time.

Behind every IFC venture is a strong network that links people, institutions, ideas, and capital. We are your partner in the emerging marketplace, helping clients succeed in a changing world.
IFC’s crisis response initiatives

PROVIDING LIQUIDITY SUPPORT
IFC has expanded its GLOBAL TRADE FINANCE PROGRAM from $1 billion to $3 billion, guaranteeing risks that commercial banks will not take—especially for smaller companies in the poorest countries—and enabling support for an additional $6 billion of trade per year.

A GLOBAL TRADE LIQUIDITY PROGRAM will work on a larger scale, teaming IFC with major international banks and development partners to support $50 billion of trade per year.

IFC’s INFRASTRUCTURE CRISIS FACILITY supports viable projects facing financial distress because of the crisis, providing debt, equity, and advisory services. IFC is investing up to $300 million in the facility’s equity fund, with others expected to provide at least $1.2 billion.

IFC and Germany’s KfW have created a MICROFINANCE ENHANCEMENT FACILITY with initial funding of $500 million.

REBUILDING FINANCIAL INFRASTRUCTURE
The IFC CAPITALIZATION FUND will provide additional capital for major banks in developing countries. IFC has invested $1 billion and attracted another $2 billion from the Japanese government. Other investors may join as well.

IFC ADVISORY SERVICES are being refocused to help clients weather the crisis. Existing programs are being scaled up in response to growing client needs. Others are being designed in new priority areas such as risk management and non-performing loan management.

Vision, values, purpose

OUR VISION
That people should have the opportunity to escape poverty and improve their lives

OUR CORE CORPORATE VALUES
Excellence Commitment Integrity Teamwork

CREATING JOBS
The evidence is clear: small and medium enterprises (SMEs) drive job creation in emerging economies. But tough local conditions too often hold them back—leaving them too big for microfinance but too small for conventional banks, and unable to get the management advice they need to boost performance.

IFC helps some of Africa’s most promising entrepreneurs escape this trap by providing access to finance through local banks and expertise that helps them grow. Since its launch in 2006, our combined investment and advisory program has helped local banks make $400 million in new loans to smaller firms, often accompanied with business advice. Our client financial institutions in Burkina Faso, Malawi, Nigeria, and other countries take part in the program that:

• Creates jobs in frontier markets
• Builds the competitive advantage of local banks
• Uses a market-driven incentive structure, with banks and advisors drawing increased IFC funding as they meet agreed performance targets
How we help

IFC provides investment and advisory services that help businesses in the developing world meet the challenges of the global marketplace. Our investment and advisory services are flexible and can be tailored to a client’s specific needs, often brought together in innovative solutions that add value.

We finance client firms directly and through intermediaries such as banks, leasing companies, housing finance institutions, and private equity funds. We have also established a separate, wholly owned subsidiary, IFC Asset Management Company, LLC. It will be the fund manager of a global equity fund to recapitalize banks, the IFC Capitalization Fund, and other third party capital.

Launched in 2009, the asset management company lets us make more investments—pooling resources from other investors—than we can when investing directly.

SUSTAINABLE SOLUTIONS

The new St. Nikolas wind farm is Bulgaria’s largest, providing 156 MW of clean, affordable power in emerging Europe. IFC helped finance the $270 million project, reducing Bulgaria’s dependence on antiquated power plants that contribute to global warming. In Russia, banks are using IFC investment and advisory services to build profitable new lines of business financing smaller firms’ energy efficiency improvements, in the process reducing the country’s carbon emissions.

IFC’s climate change strategy includes:
- Financing industrial growth while reducing greenhouse gas emissions
- Creating new models of climate-friendly sustainable investment
- Supporting local financial institutions’ entry into the renewable energy and energy efficiency market

SCALING UP MICROFINANCE

Hundreds of thousands of low-income entrepreneurs in Cambodia, Belarus, Tajikistan, and other frontier market regions are building their businesses with loans from new commercial microfinance institutions launched with IFC’s investment and advisory services. This support reaches those who need it the most, creating jobs and reducing poverty.

IFC’s more than $1 billion commercial microfinance portfolio is one of the world’s largest, strengthening this high-impact industry by:
- Establishing new commercial microfinance institutions
- Transforming nongovernmental organizations into regulated microfinance institutions
- Encouraging commercial banks to engage in microfinance

IFC INVESTMENT SERVICES

- Equity
- Short-term Liquidity
- Loans and Intermediary Services
- Syndicated Loans
- Structured Finance
- Risk Management Products
- Trade Finance
- Subnational Finance
- Treasury Operation

IFC ADVISORY SERVICES

ACCESS TO FINANCE

Providing advisory services geared toward financial institutions and governments, helping to improve access to basic financial services for households and micro, small, and medium-sized enterprises

INVESTMENT CLIMATE

Helping governments improve legal, institutional, and regulatory conditions, making their economies more conducive to private sector growth

CORPORATE ADVICE

Helping firms grow and become more competitive through advice on corporate governance, supply chain linkages with IFC investment projects, and other key needs

ENVIRONMENTAL AND SOCIAL SUSTAINABILITY

Promoting the large-scale adoption of business models that are profitable, good for the environment, and promote social development by demonstrating practices that can generate green profits

INFRASTRUCTURE

Advising governments and firms on ways to strengthen local infrastructure, with a focus on health care and education, public-private partnerships, privatization, renewable energy, and complex project development

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IFC KEY FACTS

CREDIT RATING
AAA (Moody’s, Standard & Poor’s)

OWNERSHIP
Owned by 181 shareholding countries

PORTFOLIO
$32.4 billion, representing investments in 1,490 companies in 122 countries (as of June 30, 2008)

HISTORY
More than 50 years of experience in helping private companies succeed in emerging markets

TOTAL STAFF
Approximately 3,400 (more than 50 percent are based in country offices worldwide)

INVESTMENTS COMMITTED IN FISCAL 2008
372 in 85 countries

INDUSTRY COVERAGE
• Global financial markets; private equity and investment funds
• Global manufacturing and services; agribusiness; health and education
• Infrastructure; information and communication technologies; oil, gas, mining, and chemicals; subnational finance

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OUR CORE CORPORATE VALUES
Excellence Commitment Integrity Teamwork

OUR PURPOSE
To create opportunity for people to escape poverty and improve their lives by:
• Promoting open and competitive markets in developing countries
• Supporting companies and other private sector partners where there is a gap
• Helping to generate productive jobs and deliver essential services to the underserved

In order to achieve its purpose, IFC offers development impact solutions through firm-level interventions (direct investments and advisory services), standard-setting, and business enabling environment work.
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