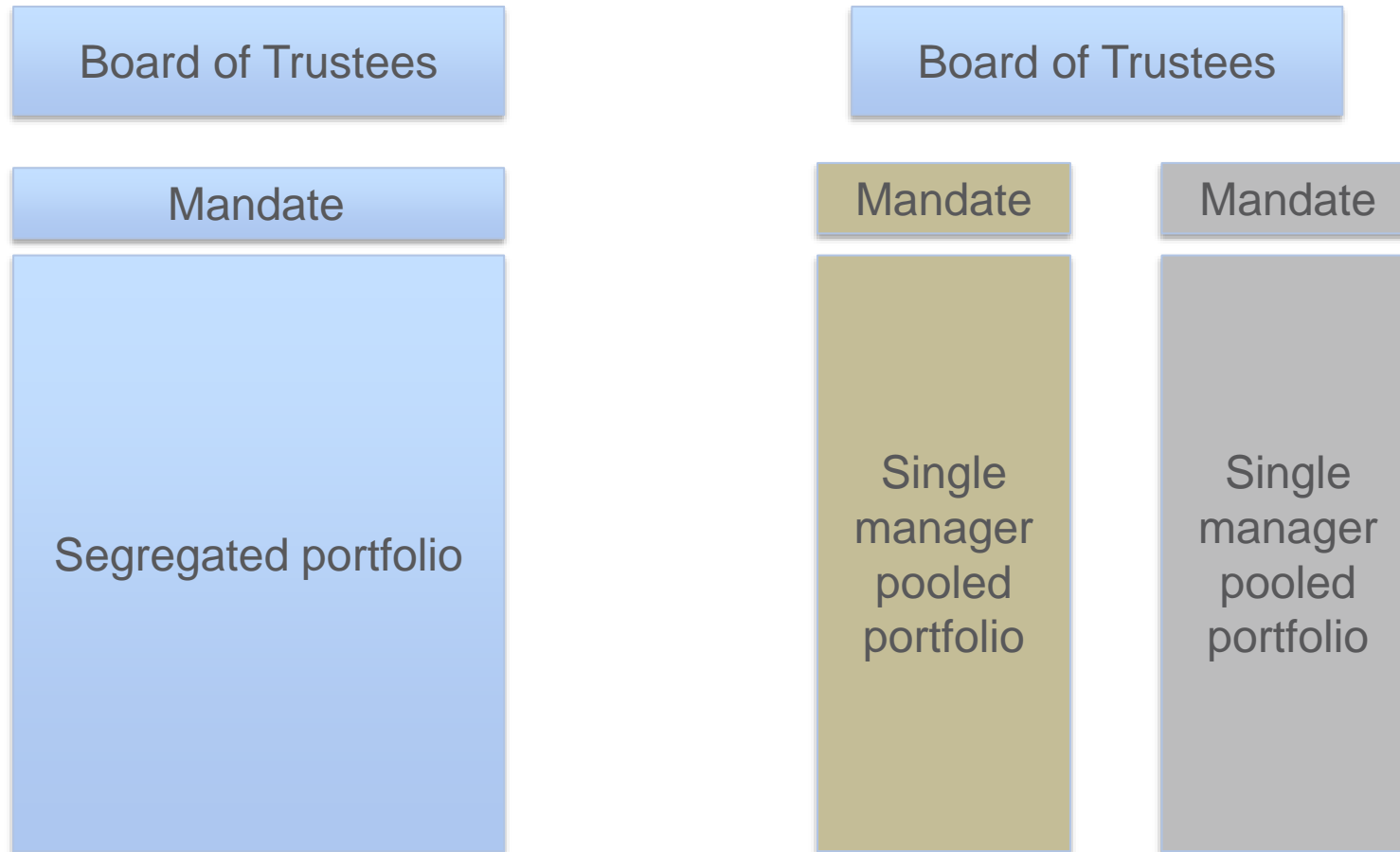
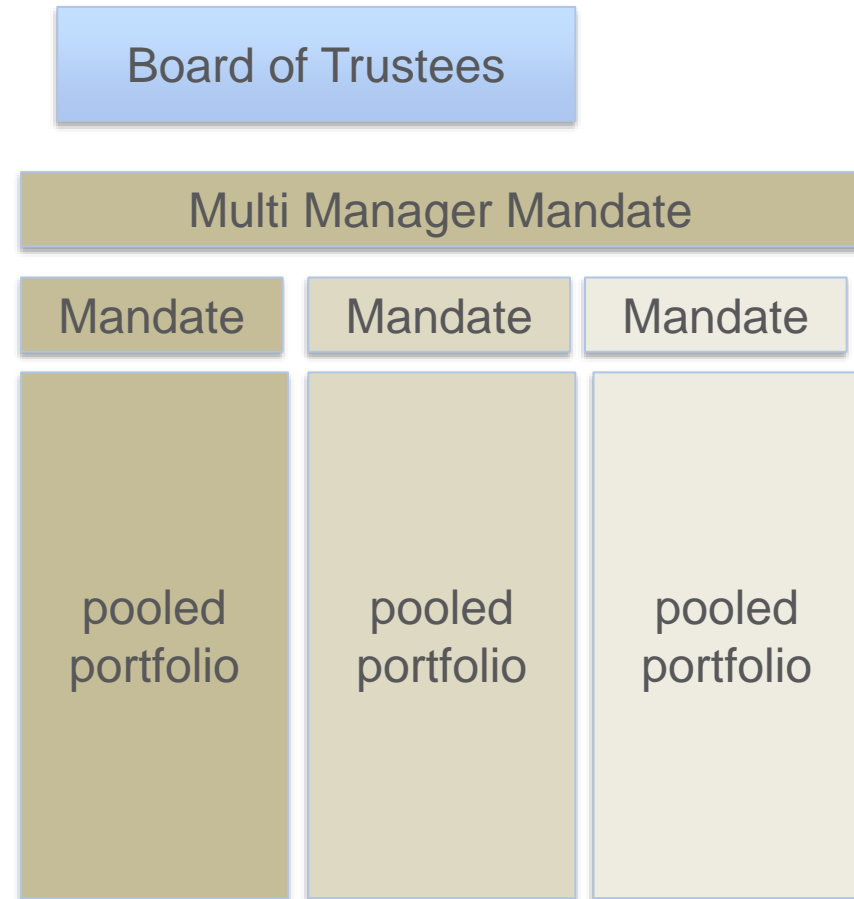


Segregated versus Pooled Portfolios



Segregated versus Pooled Portfolios



State Sponsored

Employer Sponsored

Industry Sponsored

Commercially Sponsored

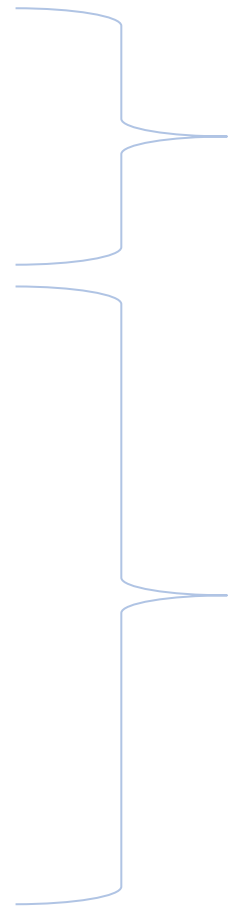
- Umbrella pen/prov

- Retirement annuity fund

- Preservation pen/prov

- Unclaimed benefit fund

- Beneficiary fund



R2.632 T
16.1 M members
1 391 funds

R1.274 T
8.3 M members
419 funds



1. Sustainable Investing - Essential building blocks

- Develop generally accepted criteria
- Funds require standardised reporting by all Reg 28 portfolio managers
- Agree on roll out plan for Reg 28 portfolios



The Batseta Infrastructure Initiative

Infrastructure investing to grow the SA economy

