

# IFC AND RENEWABLE ENERGY IN AFRICA

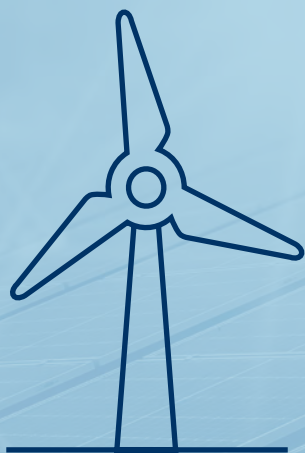
## IFC'S WORK IN NUMBERS

### AFRICA'S POTENTIAL



Africa holds **60%** of the world's most attractive solar resources\*

Africa's wind potential could fulfill **250x** the continent's total energy demand



\*Source: IEA.

**\$4** BILLION mobilized over the last 10 years



**2.6** GW of installed renewable energy capacity



**60** MILLION customers reached



**5.6** MILLION TONS of CO<sub>2</sub> equivalent avoided per year



The World Bank Group helps unlock private investment in renewable energy in emerging markets. As a solutions provider, we offer a comprehensive suite of services to scale solar, wind, and mini-grid systems.

### Highlights include:

- **SCALING SOLAR:** 100 MW developed in Zambia, 60MW developed in Senegal, and active engagements in 4 other countries.
- **SCALING WIND:** Target to engage with over 10 countries to integrate 20GW of offshore wind.
- **SCALING MINI-GRID SYSTEMS:** Target of 180 MW of solar capacity in the Democratic Republic of Congo.

IFC also supports early-stage project development to help governments launch competitive tender processes:

- In Malawi, IFC worked with the government, Scatec, and EDF to undertake the co-development of the Mpatamanga hydropower project.

To learn more, visit

[www.ifc.org/energy](http://www.ifc.org/energy)

[www.ifc.org/Africa](http://www.ifc.org/Africa)

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