

IFC and Sweden

Partners in Private Sector Development



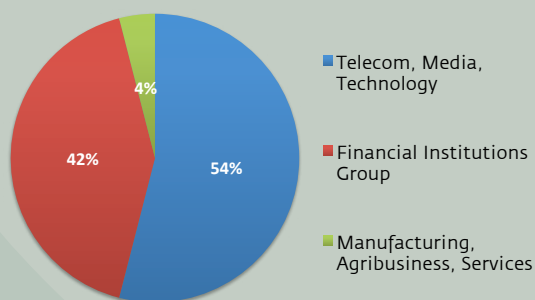
OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with over 2,000 businesses worldwide, IFC's long-term investments in developing countries exceeded \$23 billion in fiscal year (FY) 2018. IFC works with Swedish private sector companies investing in emerging markets. Of IFC's long-term committed investment portfolio of \$187 million with Swedish partners, 54% is in the telecommunications, media and technology sector, followed by 42% in finance and insurance, and 4% in manufacturing, agribusiness and services. The majority of IFC investments with Swedish partners are in the Sub-Saharan Africa region, representing 54% of investments, while the remaining 36% is in Europe & Central Asia, and 10% is in South Asia.

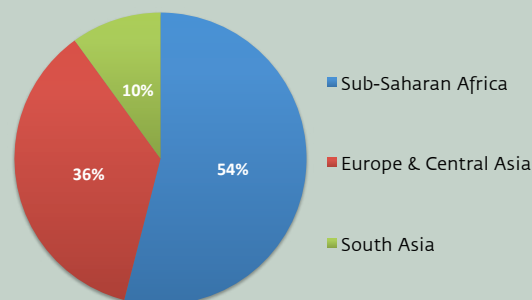
IFC's Long-Term Investment Portfolio with Swedish Sponsors

As of FY18 (ending in June 2018), IFC's long-term investment portfolio with Swedish sponsors amounted to \$187 million. Swedish private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2018 by Industry with Swedish Sponsors (\$187 million)



IFC Long-Term Investment Portfolio as of June 2018 by Region with Swedish Sponsors (\$187 million)



IFC Long-Term Investment Portfolio as of June 2018 (Dollar Amounts in Millions)

Telecom	91
Banking	78
Funds (Collective Investment Vehicles)	10
Tourism, Retail & Property	8
Total	187

- Mobilization:** IFC has a strong relationship with Swedish financial institutions (FIs) and an active engagement across multiple sectors. As of June 2018, Swedish FIs held close to \$340 million in IFC Syndicated Loans.
- Global Trade Finance Program (GTFP):** As of June 2018, IFC issued 520 guarantees amounting to close to \$360 million for Swedish banks since the GTFP began in 2005. The major confirming banks have been Nordea and Swedbank, followed by Svenska Handelsbanken and SEB.

PARTNERSHIP WITH THE GOVERNMENT AND DEVELOPMENT FINANCE INSTITUTION

As of June 2018, Sweden provided cumulative funding of \$114 million to support IFC Advisory Services, including over \$7 million in FY18. Since 2012, Swedfund, the Swedish Development Finance Institution, has been a signatory of IFC's Master Cooperation Agreement, which streamlines lending procedures for joint investments to ease financing to private companies in emerging markets. Since then, Swedfund has co-invested in several projects alongside IFC.



Example of Successful Cooperation

flexenclosure

Flexenclosure, Sub-Saharan Africa

In May 2013, IFC committed about \$13 million in equity to Flexenclosure, a Sweden-based developer of hybrid power systems and pre-fabricated data centers, to expand operations to rural areas in Africa. The project will support improved mobile telecommunication coverage in rural areas through increased reliability of power supply for mobile telecom towers; enhance the competitiveness of mobile operators and tower companies through reduced operating costs; promote climate-positive investment through reduced diesel consumption and carbon emissions; and create local employment.

CONTACT

Henri Duféy
Principal Investment Officer
& Country Manager
for Sweden
T: +33 1 40 69 31 83
E-mail: HDufey@ifc.org

BRUSSELS

17 avenue Marnix
2nd Floor
1000 Brussels
Belgium
Tel: +32 2 522 00 39

PARIS

66 avenue d'Iéna
75116 Paris
France
Tel: +33 1 40 69 30 60

FRANKFURT

Bockenheimer
Landstrasse 43
60325 Frankfurt am Main
Germany
Tel: +49 69 743 48230

LONDON

12th Floor Millbank Tower
21-24 Millbank
SW1P4QP London, UK
Tel: +44 207 592 8400