

IFC and Finland

Partners in Private Sector Development



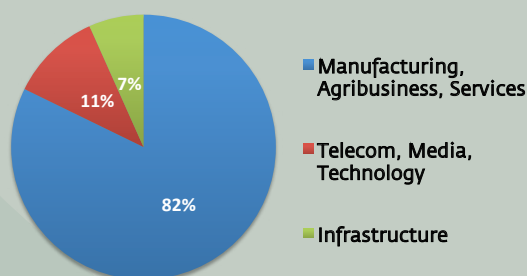
OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with over 2,000 businesses worldwide, IFC's long-term investments in developing countries exceeded \$23 billion in fiscal year (FY) 2018. IFC maintains an active relationship with Finland, covering business development with Finnish companies interested in investing in emerging markets, cooperation with Finnish banks and donor funded initiatives. Of IFC's long-term committed portfolio of \$176 million with Finnish partners, 82% is in manufacturing, agribusiness and services, 11% in telecoms, media and technology and 7% in infrastructure, exclusively in the power sector. Eighty-two percent of investments are in the East Asia & the Pacific region, followed by Europe & Central Asia at 11% and Sub-Saharan Africa at 7%.

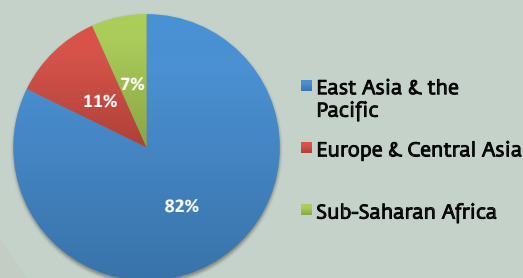
IFC's Long-Term Investment Portfolio with Finnish Sponsors

As of FY18 (ending in June 2018), IFC's long-term investment portfolio with Finnish sponsors amounted to \$176 million. Finnish private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

IFC Long-Term Investment Portfolio as of June 2018
by Industry with Finnish Sponsors (\$176 million)



IFC Long-Term Investment Portfolio as of June 2018
by Region with Finnish Sponsors (\$176 million)



IFC Long-Term Investment Portfolio
as of June 2018 (Dollar Amounts in Millions)

Agribusiness & Forestry	145
Funds (Collective Investment Vehicles)	20
Power	12
Total	176

- **Mobilization:** As of June 2018, Finnish financial institutions held about \$90 million in IFC Syndicated Loans.
- **Global Trade Finance Program (GTFP):** As of June 2018, IFC had issued 31 guarantees amounting to over \$11 million for Pohjola Bank since the GTFP began in 2005.

PARTNERSHIP WITH THE GOVERNMENT AND DEVELOPMENT FINANCE INSTITUTION

IFC and the Government of Finland have been successfully collaborating, mostly in Eastern Europe and East Asia & the Pacific (China and India), focusing on energy efficiency, climate change as well as innovation and technology transfers. As of June 2018, Finland provided cumulative funding of about \$50 million to support IFC Advisory Services. In FY18, IFC and Finland expanded their collaboration beyond advisory services to launch the Finland-IFC Climate Change Program to spur private sector financing for climate-change solutions, to which Finland committed to contribute €114 million. The program aims to spur private sector financing for climate-change solutions with a particular focus on low-income countries. IFC also collaborates with the Ministry of Employment and the Economy, Ministry of Finance, as well as Finnfund, Finnvera and Finpro.



Example of Successful Cooperation



Stora Enso, China

In February 2014, IFC committed US\$147 million in financing for its own account and a B-loan of US\$372 million to Stora Enso, a leading Finnish and Swedish global provider of renewable solutions in packaging, biomaterials, wooden constructions and paper, to build and operate a board mill in China's Guangxi Province. IFC's investment, including an equity stake of RMB356 million (approximately US\$59 million) and an US\$88 million A-loan, provided financing to three of Stora Enso's subsidiaries. IFC's investment in Stora Enso's plantation and mills was designed to reduce reliance on unsustainable timber imports and increase employment in a region with a high poverty rate. The project aims to improve local supply chains, increase carbon sequestration to mitigate climate change, and contribute to knowledge and technology transfer in silviculture, information systems, and plantation management in China.

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