OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with over 2,000 businesses worldwide, IFC’s long-term investments in developing countries reached $22 billion in fiscal year (FY) 2020. IFC is an active partner of Swiss multinationals and mid-sized firms that are interested in investing in emerging markets. Of IFC’s long-term committed portfolio of over $1.3 billion with Swiss partners, 50% is in infrastructure, 28% in the financial sector, 21% in manufacturing, agribusiness and services, and the remaining 1% in disruptive technologies and funds. The largest regional exposure of IFC’s long-term investments is at the global level at 27%, followed by 22% in Latin America and the Caribbean and Sub-Saharan Africa each, 17% in the Middle East and North Africa, 7% in Europe and Central Asia and 5% in East Asia and the Pacific.

IFC’s Long-Term Investment Portfolio with Swiss Sponsors

As of FY20 (ending June 2020), IFC’s long-term investment portfolio with Swiss sponsors amounted to $1.3 billion. Swiss private sector companies have benefited from co-investments with IFC, while making notable contributions to development.

- **Mobilization**: IFC has a strong relationship with Swiss financial institutions (FIs) and an active engagement across multiple sectors. As of June 2020, Swiss FIs held over $320 million in IFC Syndicated Loans.
- **Global Trade Finance Program (GTFP)**: As of June 2020, IFC issued 770 guarantees amounting to $1.6 billion for Swiss banks since the GTFP began in 2005. The major confirming banks have been UBS, Credit Suisse, and Zurcher Kantonalbank.
Examples of Successful Cooperation

ICMC, Kosovo

In December 2019, IFC committed €4 million to KEP Trust’s micro and small enterprises (MSMEs) lending program, comprising a €2 million loan for IFC’s own account and a €2 million loan from the Global Agriculture and Food Security Program (GAFSP). One of the founders of Kep Trust is ICMC, a Swiss international organization with programs in over 40 countries. KEP Trust is a leading microfinance institution in Kosovo. The investment is an addition to an original loan of up to €2 million committed in April 2018 to support the expansion of KEP Trust’s lending program to MSMEs, including small farms and agricultural processing companies, in Kosovo. IFC’s investment is expected to increase access to finance for individual entrepreneurs and MSMEs operating in semi-urban and rural areas, including in the agricultural sector, which will lead to farm productivity enhancements and improved food security.

ReponsAbility, Asia and Sub-Saharan Africa

In June 2019, IFC committed $45 million to Access to Clean Power Fund (ACPF), a fund managed by the Swiss asset manager responsAbility Investments and dedicated to financing renewable energy and energy efficiency solutions in the distributed generation space in Asia and Sub-Saharan Africa. ACPF will extend debt financing to companies that specialize in household-level or commercial and industrial energy solutions in these regions, where currently an estimated 1.3 billion people lack access to grid-based electricity. ACPF will become the largest fund globally in the distributed generation space, focusing on Sub-Saharan Africa (primarily) and Asia, with IFC as an anchor investor. The project will provide financing for distributed generation producers and suppliers, helping to enable access to affordable and clean energy for underserved segments of the population and small businesses. ACPF is envisioned to demonstrate to the wider investor community that the distributed generation segment is investable and on the right trajectory for fully commercial sustainability, especially with SMEs.