Renova soybean processing facility, Timbúes, Argentina

POSTCARDS FROM THE HALLWAYS
MARCH 2018

AGRIBUSINESS
FINANCE

An Award-Winning Deal
London-based publication *Bonds & Loans* knows a good deal when it sees one. It gave a **Deal of the Year** award to IFC’s recent $410 million transaction in Argentina.

Our financing package enables Argentine firm **Renova** to expand its world-class Timbúes soybean-crushing and port complex on the Coronda River, 462 km north of Buenos Aires. It includes $75 million from IFC, $75 million from **Rabobank**, and $260 million from other development finance institutions and commercial banks.

The financing will increase the plant’s soybean-crushing capacity by 50 percent and double its port’s loading capacity of soybean oil and meal—key commodities in which Argentina is one of the world’s top exporters. Renova is a joint venture between Argentina’s Vicentin and Oleaginosa Moreno Hermanos.

“This was a standout transaction that helped carve a path for borrowers in Argentina’s agricultural sector and the wider market,” said Jonathan Brandon, Managing Editor of *Bonds & Loans*.

**INVESTING IN AGRIBUSINESS**

By helping expand one of Argentina’s key agroprocessing sites, IFC helps bring more of the country’s soybean products to world markets.

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**IN ARGENTINA**

IFC supports the grains and oilseeds sector through:

- Investments in infrastructure
- Processing and inputs distribution
- Financing working capital needs

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Our investments in the sector over the last three years, including mobilization, have totaled about **$1 BILLION**

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**Read more:** [ifc.org/lac](http://ifc.org/lac)