IN CAMBODIA, AGRICULTURE HAS BEEN A MAINSTAY OF THE COUNTRY’S ECONOMY, CONSTITUTING ABOUT 35 PERCENT OF GDP. HOWEVER LIMITED ACCESS TO FINANCE FOR CAMBODIAN FARMERS REMAINS ONE OF THE BIGGEST CONSTRAINTS TO COMPETITIVE GROWTH.

Partnering with Acleda, Cambodia’s largest bank, this project provides financing solutions to agricultural enterprises and SMEs within Cambodia. The project will help Acleda pursue a new strategic direction towards agribusiness lending. With GAFSP support, the bank will enhance lending in agribusiness to increase employment, enhance export earnings and maintain food security for smallholder farmers in need across Cambodia.

The project consists of a senior loan of up to $110 million to Acleda Cambodia, comprising of up to $40 million from IFC and up to $20 million from GAFSP. In addition the project consists of a syndicated loan of up to $30 million from SMBC, and up to $20 million from IFC in its capacity as the implementing entity for MCPP.


camodia: Promoting access to finance for SMEs

$60 million loan to Acleda Cambodia

EXPECTED RESULTS:

Acleda Cambodia’s financing solutions are expected to reach 224,000 farmers across Cambodia.

The project is expected to significantly increase the SME portfolio in Cambodia to $1,335 million by 2019 from the current rate of $1,093.

In addition, the SME loan portfolio to women is expected to increase to $721 million by 2019.

The project will also increase lending in microfinance by expanding the micro loan portfolio to $686 million by 2019. Lending to agricultural finance will also increase to $648 million by 2019.