



Social Impact Note Fact Sheet

AAA-rated investment with social development impact
An alternative investment to US Agencies

IFC, a member of the World Bank Group, is the **largest global development institution focused exclusively on the private sector**. We help developing countries achieve sustainable growth by financing private sector investment, mobilizing capital in international financial markets, and providing advisory services to businesses and governments. We play a **catalytic role** by demonstrating the profitability of investments in emerging markets.

Providing Value to US Dollar Investors

- IFC's Social Impact Notes are an **offering under IFC's Impact Notes Program** which offers investors the additional benefit of supporting specific projects that target positive impacts, such as those stated in the UN Sustainable Development Goals (SDGs) and the Social Bond Principles
- On an annual basis, IFC provides impact reporting to investors on projects financed using the proceeds from the bonds
- Social Impact Notes are **an attractive alternative to US Agencies and offered in a variety of structures**, providing flexibility for different investment objectives
- Social Impact Notes are offered at a fixed price during a week-long offering period
- Denominations of \$1,000
- Social Impact Notes include a **survivor's option**
- **Available through an extensive nationwide network** of over 500 broker-dealers, institutions, asset managers, RIAs and banks via the Incapital Legacy™ platform

Triple-A Rating Considerations

- Strong financial profile with substantial capital and high liquidity
- Conservative risk and management policies
- Sovereign sponsorship with fully paid-in capital
- Rated AAA/Aaa (stable outlook) by S&P and Moody's

IFC's Value Proposition

- A supranational with **fully paid-in capital**
- **Owned by governments of 185 member countries** with more than 50% of capital held by AAA/AA sovereigns
- **Strong financial profile** with substantial capital and high liquidity
- **Highly diversified global portfolio** with debt and equity exposure in more than 120 countries and over 2,000 companies
- **0% risk weighting** under Basel Framework
- **Consistently rated AAA/Aaa** (stable outlook) by S&P and Moody's

Issuer	Moody's	S&P
IFC	Aaa	AAA
Fannie Mae	Aaa	AA+
Farm Credit	Aaa	AA+
Freddie Mac	Aaa	AA+

Investing with social development impact

IFC's Social Impact Notes Program was launched in July 2019 as a supplement to IFC's Green Impact Note Program. IFC Social Impact Notes offerings are a AAA-rated investment that provide additional benefits of supporting projects that target positive impacts, such as those stated in the UN Sustainable Development Goals (SDGs).

What eligible projects are to be financed by the note proceeds?

IFC Social Impact Notes fund a range of social projects. Proceeds from these notes support projects that involve:

- Lending to inclusive business companies that incorporate people at the "Base of the Economic Pyramid" into its value chain as suppliers, distributors, or customers as part of such company's core business in a commercially viable and scalable way
- Lending to financial intermediaries with the requirement that the proceeds of IFC's loan be on-lent to women-owned enterprises
- Projects that fall under the categories accepted by the **Social Bond Principles (SBP)**

IFC's role in the Social Bond Market

IFC chairs the Steering Committee of the SBP. On an annual basis, IFC publishes a Social Bond Impact Report which follows best practice and won the 2018 Best Impact Report by Environmental Finance.



COVID-19 Feature

As countries around the world battled the coronavirus pandemic, a troubling gap is emerged: too few face masks, ventilators and test kits, especially in developing countries. The World Health Organisation estimated the demand for face masks was four times the world's manufacturing capacity, for ventilators it was 10 times over-capacity and a worldwide shortage of approximately 300 million test kits.

To close the gap in COVID-19 supplies, IFC has launched a \$4-billion financing platform to increase the access of developing countries to critical healthcare supplies required to fight the pandemic, including masks, ventilators, test kits and, eventually, vaccines.

This Global Health Platform will provide finance to healthcare manufacturers to boost productions of vital medical supplies, equipment and services.

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