IFC helps increase the availability and affordability of financial services for individuals and for micro, small, and medium enterprises. We help our financial clients provide broad-based financial services and build the financial infrastructure necessary for sustainable growth and employment.

At the end of FY13, we had an active portfolio of 263 projects — valued at $342.6 million — that promoted access to finance in 72 countries. In FY13, our advisory program expenditures reached about $62.6 million, of which 61 percent was in countries eligible to borrow from the International Development Association — or IDA, the World Bank’s fund for the poorest — and 13 percent was in fragile and conflict-affected areas.

PROGRAM EXPENDITURES — BY PRODUCT

- Microfinance $13.4 million
- Sustainable Energy Finance $9.4 million
- SME Banking $8.0 million
- Retail Payments and Mobile Banking $4.7 million
- Credit Bureaus $4.3 million
- Other $22.8 million

SELECTED 2012 HIGHLIGHTS

- We worked with 149 financial intermediaries, in partnership with IFC Investment Services, that provided over 14.2 million microfinance and SME loans (15 percent in IDA countries), totaling nearly $103 billion.
- We supported 20 financial intermediaries, in partnership with IFC Investment Services, that provided 207,000 housing finance loans, totaling more than $7.3 billion.
- We helped improve financial markets infrastructure through working with collateral registries that enabled over 40,000 SMEs to receive $4.5 billion in financing secured with movable property, and helped create, strengthen, or license four credit bureau operators.
- We helped firms to avoid greenhouse-gas emissions estimated at 2.3 million metric tons annually (calculation based on methodologies in place before adoption of a standardized methodology in 2012).
IFC helps governments implement reforms that improve the business environment and encourage and retain investment, thereby fostering competitive markets, growth, and job creation. We also help resolve legal and policy weaknesses that inhibit investment.

At the end of FY13, IFC had an active portfolio of 143 investment-climate projects in 65 countries, valued at $288.9 million. In FY13, our advisory program expenditures in these projects totaled $74.8 million, of which 76 percent was in IDA countries, and 29 percent was in fragile and conflict-affected areas.

**PROGRAM EXPENDITURES—BY PRODUCT**

- Business Regulation: $19.8 million
- Business Taxation: $8.3 million
- Industry-specific IC: Real Sectors: $8.0 million
- IC for Infrastructure & Social Sectors: $7.4 million
- Trade Logistics: $6.3 million
- Other: $25.0 million

**SELECTED 2012 HIGHLIGHTS**

- We helped governments in 43 countries adopt 76 investment climate reforms (55 reforms in IDA countries, including 26 reforms in fragile and conflict-affected situations).
- Of the 76 reforms, 14 reforms support entrepreneurs with starting a business; 12 help businesses comply with license and permit requirements; and five are agribusiness-sector reforms.
- We helped governments with industry-level reform and investment promotion, resulting in an estimated $750 million in new investments.
Results by Advisory

PUBLIC-PRIVATE PARTNERSHIPS

IFC provides support for governments to design and implement public-private partnerships in infrastructure and other basic public services. Our advice helps maximize the potential of the private sector to increase access to public services such as electricity, water, healthcare, and education while enhancing their quality and efficiency.

At the end of FY13, we had an active portfolio of 103 PPP projects in 53 countries, valued at about $126 million. In FY13, our advisory program expenditures in the area reached $39.5 million.

PROGRAM EXPENDITURES—BY PRODUCT

- Advisory Mandate: $32.4 million
- PPP–Other: $3.8 million
- PPP Upstream Work: $3.0 million
- Post Advisory Mandate Support: $0.4 million

SELECTED 2012 HIGHLIGHTS

- We helped governments sign nine public-private partnership contracts (six in IDA countries, including one in fragile and conflict-affected situations).
- These partnerships are expected to improve access to infrastructure and health services for over 3 million people (1.7 million in fragile and conflict-affected situations), and mobilize $750 million in private investment ($430 million in IDA countries, including $390 million in fragile and conflict-affected situations).
Results by Advisory

SUSTAINABLE BUSINESS

IFC works with clients to promote sound environmental, social, governance, and industry standards; catalyze investment in clean energy and resource efficiency; and support sustainable supply chains and community investment. We work in several sectors including agribusiness and forestry; manufacturing and services; infrastructure; oil, gas, and mining; and financial markets.

At the end of FY13, we had an active portfolio of 157 sustainablebusiness projects in 58 countries, valued at $279.7 million. In FY13, our advisory program expenditures related to this area totaled $55 million.

PROGRAM EXPENDITURES—BY PRODUCT

- Farmer and SME Training: $14.1 million
- Clean Energy: $12.9 million
- Resource Efficiency: $7.4 million
- Environmental, Social and Trade Standards: $7.3 million
- Corporate Governance: $7.1 million
- Other: $6.2 million

SELECTED 2012 HIGHLIGHTS

- We helped 3 million people receive off-grid lighting; enabled 1.3 million people to gain access to village phones; and provided training to almost 350,000 people (76 percent in IDA countries), including to farmers, entrepreneurs, and managers of small and medium enterprises.
- We assisted firms to improve their corporate governance practices, which contributed to additional financing of $200 million, of which $150 million was from IFC.
- We enabled firms to avoid greenhouse-gas emissions estimated at almost 1.4 million metric tons annually (calculation based on methodologies in place before adoption of a standardized methodology in 2012).
- We assisted clients to sustainably manage almost 300,000 hectares of land.
- We helped clients increase their sales revenues by $156 million.