

# IFC and The Netherlands

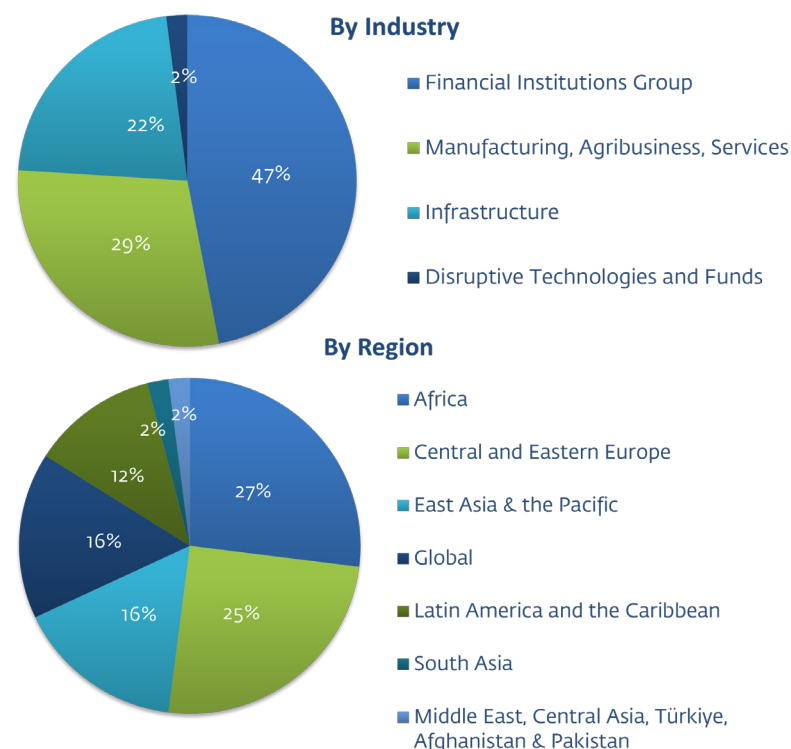
## Partners in Private Sector Development



### OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$56 billion in investments from its own account and in mobilization from third parties to private companies and financial institutions in emerging markets in its fiscal year 2024. IFC partners with Dutch multinationals and mid-sized firms that are interested in investing in emerging markets. As of June 2024, IFC had a long-term committed investment portfolio of close to \$2 billion with Dutch partners spread across several sectors.

### IFC'S LONG-TERM INVESTMENT PORTFOLIO WITH DUTCH SPONSORS



### MOBILIZATION

IFC has a strong relationship with Dutch financial institutions. As of June 2024, Dutch financial institutions held close to \$827 million in IFC Syndicated Loans.

### GLOBAL TRADE FINANCE PROGRAM (GTFP)

As of June 2024, IFC had issued close to 1500 guarantees amounting to over \$1.7 billion to Dutch banks under the Program starting from its beginning in 2005. The most active confirming banks are Rabobank, ABN AMRO, and ING.

### Partnership with the Dutch Government

The Netherlands is amongst IFC's largest donors, with a contribution of over \$321 million in fiscal years 2019-24. It is one of IFC's few partners which contributes to both its advisory services and its blended finance facilities. The Netherlands supports IFC's advisory services across many important themes - fragility, forced displacement and migration, investment climate, public-private partnerships, climate change, small and medium-sized enterprise financing, agriculture and food security, jobs and education, cleaner textiles, index insurance - and priority regions (Africa and the Middle East).

The Netherlands facilitated and continues to fund the Prospects Partnership between the World Bank, IFC, the International Labour Organization, UNICEF and UNHCR to address the situation of forcibly displaced people and their host communities in the Middle East and the Horn of Africa. It also supports the Compact with Africa, an initiative promoting private investment in Africa through improvements of the macro, business and financing frameworks in participating countries. The blended finance facilities backed by the Netherlands include the Ukraine Economic Resilience Program, the Prospects Partnership, the Global SME Financing Facility, the Private Sector Window of the Global Agribusiness and Food Security Program, and the MENA Private Sector Development Facility. It also played a key role in supporting IFC's Global Trade Liquidity Program during the global financial crisis.

## Partnership with the Dutch Government (Continued from p.1)

The Netherlands Development Finance Company (FMO), the country's entrepreneurial development bank, is the second largest IFC syndications partner globally with an active syndicated committed exposure of \$786 million as of June 2024, mainly through B loans. In 2009, FMO was one of the first three signatories to the Master Cooperation Agreement and is the only development finance institution eligible to participate in IFC's B loan program. The majority of FMO's participation in IFC's syndicated portfolio is concentrated in Sub-Saharan Africa (63 percent) and in Infrastructure (47%). Recent co-investments include a \$20 million B loan to I&M Bank Ltd. to help small businesses in Kenya access financing and weather the effects of COVID-19, a \$75 million B loan to FirstRand Bank Limited to enable financial and advisory support to energy-efficient and water-smart projects in South Africa, a \$36 million B loan to help finance the 560MW Abydos Solar powerplant to increase access to clean and affordable power in Egypt, as well as a \$50 million parallel loan for a new production line, new terminal and the implementation of a greenhouse gas reduction strategy for one of the leading producers of fertilizer in Africa, Indorama Eleme Fertilizer in Nigeria.

## EXAMPLES OF SUCCESSFUL COOPERATION

### Enhancing Access to Suez Canal Port Services in Egypt

In January 2024, IFC committed a \$175 million A loan to support the Suez Canal Container Terminal's planned expansion and increase Port Said's capacity and operational efficiency. APM Terminals, a port operating company headquartered in the Netherlands, is the parent company of Egyptian International Container Terminal, which in turn partially owns the Suez Canal Container Terminal, a container terminal located at Port Said, Egypt. IFC's investment will enhance access to port services in Egypt, positioning it as a global hub for logistics, as well as generating economy-wide positive effects and sending a strong signal for investing in infrastructure in Egypt.

### Supporting the Banking Sector in Tanzania

In October 2023, IFC committed an up to \$25 million in local currency in a senior unsecured investment into sustainability bonds issued by NMB Bank Plc (NMB) in Tanzania. The investment is focused on supporting climate finance and micro, small, and medium enterprise finance in Tanzania. Additionally, in June 2023, IFC committed up to \$100 million in a senior loan to NMB to support its lending operations throughout the country, with a focus on small and medium enterprises. Previously, in June 2021, IFC committed a \$90 million senior loan under its COVID-19 Working Capital Solutions program to NMB to help it extend new trade-related or working capital loans to companies whose cash flows have been disrupted by the pandemic. One of the shareholders of NMB is Arise B.V., a financial holding company co-founded by the Dutch multinational banking and financial services company Rabobank and the Dutch development finance institution FMO, alongside Norway's Norfund.



### Addressing COVID-19 Supply Chain Disruptions in Pakistan

In May 2023, IFC committed a €75 million senior loan under the Fast Track COVID-19 Response Facility to meet the working capital needs of Royal FrieslandCampina (RFC) in emerging markets, including Pakistan. The Netherlands-based RFC is wholly owned by Zuivelcoöperatie FrieslandCampina, the largest dairy cooperative in Europe. The loan will help address the impact of high commodity prices resulting from COVID-19 related supply chain disruption. It will also help to preserve the sourcing, processing and distribution of dairy products across emerging markets, including Pakistan, thereby increasing food security and supply chain resilience to market shocks in emerging markets and help develop local startup ecosystems, while improving gender equality in investee companies.

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