

IFC and Denmark

Partners in Private Sector Development

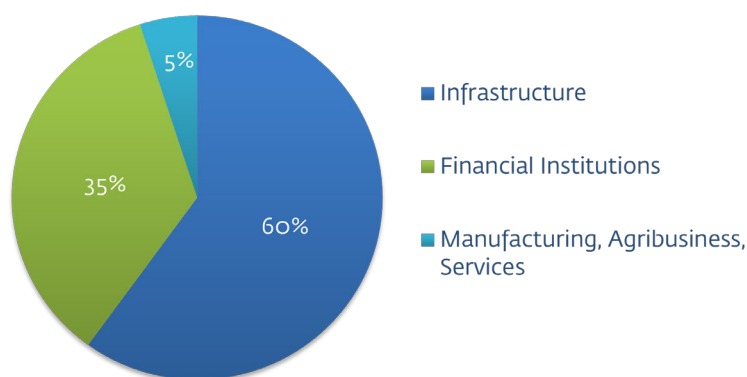


OVERVIEW

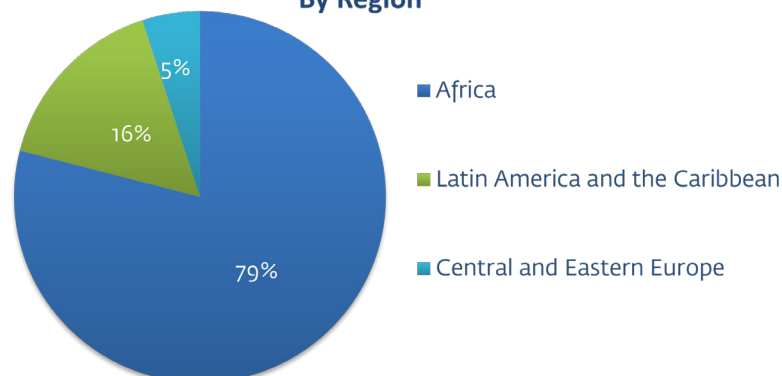
IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record \$56 billion in investments from its own account and in mobilization from third parties to private companies and financial institutions in emerging markets in its fiscal year 2024. IFC maintains an active relationship with Denmark, including commitments with Danish companies that are interested in investing in developing countries, as well as donor-funded initiatives. As of June 2024, IFC had a long-term committed investment portfolio of \$401 million with Danish partners spread across several sectors and regions.

IFC'S LONG-TERM INVESTMENT PORTFOLIO WITH DANISH SPONSORS

By Industry



By Region



Partnership with the Danish Government

In fiscal years 2019-24, Denmark provided funding of over \$22 million to support IFC advisory services, including over \$5 million for the Bangladesh Climate Advisory Partnership in fiscal year 2024. Denmark shares several core development priorities with IFC, including tackling climate change and supporting fragile and conflict affected states, as well as gender equality and empowerment.

IFC also collaborates with Danida, the Danish development agency, and IFU, the Danish development finance institution, on a number of initiatives. IFU and IFC have invested together in several projects since 2009, most recently providing equity financing to improve medical care in Egypt and Morocco. IFU became a signatory of the Operating Principles for Impact Management in 2019.

GLOBAL TRADE FINANCE PROGRAM (GTFP)

As of June 2024, IFC had issued 206 guarantees amounting to \$125 million for Danish banks since the Program began in 2005. The most active confirming bank has been Danske Bank.

EXAMPLES OF SUCCESSFUL COOPERATION

Building Sustainable Infrastructure in Africa and Asia

In December 2023, IFC committed \$50 million in equity to bolster A.P. Moller Capital's \$1 billion Emerging Markets Infrastructure Fund II, joining forces with a consortium of global partners. Based in Denmark, A.P. Moller Capital is an infrastructure fund manager focused on critical infrastructure investments in transportation and energy transition. Around 60 percent of the Asia and Africa-focused fund will focus on onshore transport infrastructure, which is projected to reduce greenhouse gas emissions by at least 25 percent, as well as promoting job creation and improving competitiveness. The remaining 40 percent will be directed towards renewable energy and to distribution infrastructure. IFC's investment will help address critical infrastructure gaps, facilitate trade, and boost access to renewable energy. This will help support job creation, foster economic growth, and tackle significant challenges such as food poverty, supply chain disruptions, and climate change.



Financing Women-owned Businesses in Tanzania and Burundi

In June 2022, IFC committed a \$100 million loan to CRDB Bank Tanzania, half of which was in local currency. Up to 25 percent of this loan is dedicated exclusively to women-owned businesses. In parallel, a \$5 million loan was made to CRDB Bank Burundi to support lending to smaller businesses, especially those owned by women. The Danish Danida Investment Fund is the main shareholder of CRDB Bank, one of East Africa's leading banks. IFC's investment will increase access to finance for micro, small and medium-sized enterprises in Tanzania and Burundi, helping both countries to recover from the economic effects of the COVID-19 pandemic and to advance on gender inclusion.

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