

# IFC-Milken Institute Capital Markets Program

at Georgetown University

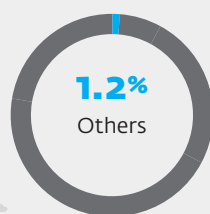
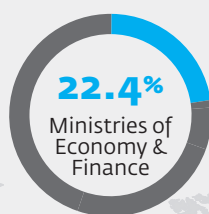
Building a global network of leaders in financial policy

**Robust capital markets** play a crucial role in supporting private-sector-led growth, job creation, financial security, and the efficient funding of national development priorities. However, many emerging markets are still developing the regulatory, legislative, and policy capacity needed to fully realize the potential of their capital markets.

We work with governments in emerging markets to **train and empower the next generation of financial policymakers** who can effectively drive and implement financial market reforms. Since 2016, our alumni are laying the ground-work for economic development, job creation and business opportunities across 61 developing countries.



## Program Alumni and Participating Institutions



**TOTAL**  
**254**

Belize • 2  
Brazil • 5  
Costa Rica • 1  
Dominican Republic • 1  
Haiti • 3  
Peru • 1  
St. Kitts • 1

Angola • 6  
Benin • 1  
Botswana • 4  
Cameroon • 4  
Central African Republic • 1  
Cote d'Ivoire • 2  
DR Congo • 1

Egypt • 6  
Eswatini • 2  
Ethiopia • 6  
Gabon • 1  
The Gambia • 9  
Ghana • 9  
Kenya • 26  
Liberia • 4

Libya • 2  
Madagascar • 1  
Malawi • 6  
Mauritania • 2  
Mozambique • 1  
Namibia • 1  
Nigeria • 23  
Rwanda • 6

Senegal • 1  
Seychelles • 3  
Sierra Leone • 4  
South Africa • 10  
Sudan • 5  
Tanzania • 6  
Uganda • 11  
Zambia • 9  
Zimbabwe • 1

Afghanistan • 1  
Albania • 1  
Azerbaijan • 3  
Georgia • 3  
Kazakhstan • 1  
Kosovo • 2  
Poland • 1  
Saudi Arabia • 1  
Tajikistan • 1  
Türkiye • 1  
Uzbekistan • 9

Bangladesh • 2  
Bhutan • 1  
Cambodia • 4  
Hong Kong, China • 1  
India • 4  
Indonesia • 6  
Mongolia • 4  
Pakistan • 10  
Philippines • 6  
Sri Lanka • 2  
Viet Nam • 2



“ Thanks to the IFC-Milken Institute Capital Markets Program, I now have the tools to strengthen financial institutions, attract investors, and ensure that capital markets serve as a key driver of national development. ”

– Saikouna Jarju, The Gambia  
2025 graduating class

## Coursework

- **Tailored coursework** and graduate certificate at Georgetown University.
- **Speaker series** with experienced global capital markets practitioners from reputable financial institutions.
- Regulatory modules offered by US institutions including **SEC**, **FINRA**, **CFTC**, and **NFA**.
- **Applied workshops** with IFC practitioners.

## Internship

- **Work placements** across 50+ institutions in the U.S. financial industry and DFI's.
- **Site visits** and boardroom discussions in Washington D.C. and New York City.
- **Tailored training** sessions for effective leadership and management.
- **Networking opportunities** with industry leaders.

## Alumni Engagement

- **Biennial alumni retreats** featuring leading decision makers in participating countries.
- **Country chapter engagements** to develop local capital markets.
- **Alumni featured** in flagship Milken Institute and IFC events and publications.
- **Continued** learning and exchange opportunities.
- **Lifelong** mentorship and policy advisory.

## Curriculum

- Financial instruments and institution.
- Sustainable investing.
- Business analytics.
- Fintech, blockchain and cryptocurrencies.
- Capstone/thesis project.
- Financial policy.
- Market structure.
- Wall Street finance trek.

“ The program enriched my strategic perspective and strengthened key skills to design innovative policy solutions, fueling my professional growth and enhancing my capacity to drive impact in the sector. ”

– Patricia Perez, The Dominican Republic  
2025 graduating class

Watch this video to hear from our alumni.



Download our impact report to learn more.



To nominate staff to participate in the program or to learn about sponsoring opportunities please contact: Kateryna Timina, [ktimina@ifc.org](mailto:ktimina@ifc.org) / Elisabete Urrea Cuenca, [eurreacuena@ifc.org](mailto:eurreacuena@ifc.org).

[www.ifc.org/cmp/us](http://www.ifc.org/cmp/us)