



Impact Notes Factsheet

An Attractive Alternative Investment to U.S. Agency Debt

Impact Notes

IFC's Impact Notes are a flexible financial vehicle that offers retail investors in the United States an opportunity to buy triple-A rated IFC bonds and support private sector development in emerging markets while earning a financial return.

Launched in 2014, **IFC's Impact Notes Program** has the potential to offer more attractive yields than U.S. Treasuries with equivalent maturities, while empowering U.S. individual investors to contribute to sustainable and inclusive growth where it's needed most. IFC's Impact Notes are available through an extensive network of banks, broker-dealers, and other intermediaries via the InspereX platform.

The Impact Notes are issued through IFC's Global Medium Term Note (GMTN) Program, complemented by the Impact Notes Prospectus Supplement.

Our Impact Notes Features

- AAA-rated senior unsecured notes.
- An attractive alternative to U.S. agency debt.
- Issued in U.S. dollars.
- Available in denominations of \$1,000 x \$1,000.
- Offered in fixed, step-up, and floating rate structures.
- Offered under IFC's green or social themes.
- Cleared and settled through Depository Trust Company (DTC).

Green Impact Notes

In September 2014, IFC issued its first green impact note, allowing retail investors in the U.S. to buy triple-A rated bonds that support renewable energy and energy efficiency investments in developing countries. Today, eligible projects include those that contribute to environmental objectives such as:



Climate Change Mitigation: IFC applies the [Common Principles for Climate Mitigation Finance Tracking](#) to identify eligible activities and assets.



Climate Change Adaptation: IFC applies the [Joint Methodology for Tracking Climate Change Adaptation Finance](#) to identify adaptation-focused activities and assets.



Biodiversity Protection: Projects must meet [IFC Biodiversity Finance Reference Guide](#) criteria and show substantial or measurable biodiversity benefits.



Ocean and Water Protection: Projects must meet [IFC Guidelines for Blue Finance](#) criteria and show substantial or measurable ocean and water benefits.

About IFC

IFC — a member of the World Bank Group — is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2025, IFC committed a record \$71.7 billion to private companies and financial institutions in developing countries, leveraging private sector solutions, and mobilizing private capital to create a world free of poverty on a livable planet. For more information, visit www.ifc.org.

The stable outlook reflects S&P Global Ratings' expectation that IFC will maintain high capital, strong liquidity, and robust risk management policies. We expect IFC will continue to deliver on its mandate as its operational and financial model overhaul in recent years positions it to further mobilize higher levels of private-sector investment and play a central role in the One World Bank strategy to end extreme poverty and boost shared prosperity.

S&P, GLOBAL RATING,
[May 2025.](#)

Social Impact Notes

In 2019, IFC launched the Social Impact Notes Program to finance projects that address critical social challenges, particularly for underserved and vulnerable populations. Eligible project categories include:



Affordable Basic Infrastructure: Projects that provide access to clean drinking water, sanitation, transport, telecommunications, or energy.



Access to Essential Services: Projects that provide access to education and vocational training, health, financing, and other financial services.



Affordable Housing: Projects that provide housing finance, and support construction, renovation, and/or other activities to expand access to affordable housing, such as housing microfinance or Global Rent-to-Own programs.



Employment Generation: Projects that promote job creation, including SME financing, microfinance and programs designed to address unemployment.



Food Security and Sustainable Food Systems: Projects that provide access to safe, nutritious, and sufficient food, resilient agricultural practices, reduce food loss and waste, and improve productivity for small-scale producers.



Socioeconomic Advancement and Empowerment: Projects that promote equitable access to and control over assets, services, resources, and opportunities; reduce income inequality; and foster equitable participation and integration into markets and society.

Our Value Proposition

- IFC's mission as part of the World Bank Group is to end extreme poverty and boost shared prosperity on a livable planet.
- We promote sustainable growth through investments in the private sector of developing countries.
- IFC has more than six decades of experience mobilizing resources in capital markets to support economic growth and development in emerging markets.
- IFC plays a countercyclical role during times of economic and financial uncertainty.
- We provide advisory services across a wide range of sectors, including renewable energy, agriculture, health, education, and financial markets, to developing economies.

This document does not constitute an offer or recommendation to purchase any notes issued by IFC.

AAA Rating Considerations

- Owned by 186 member countries, with over 50% of capital owned by AAA/AA sovereigns.
- Strong capital position primarily raised through retained earnings from steady profits since 1956.
- Substantial liquidity buffer with highly conservative liquidity coverage ratio (LCR) and leverage ratios.
- Diverse investor base with reliable access to the deepest global capital markets.
- Highly diversified debt and equity portfolio with exposure spanning 135 countries and over 2,100 companies
- Consistently rated AAA/Aaa by S&P and Moody's since its first assessment in 1989.
- Assigned a 0% risk weighting under the Basel Framework.

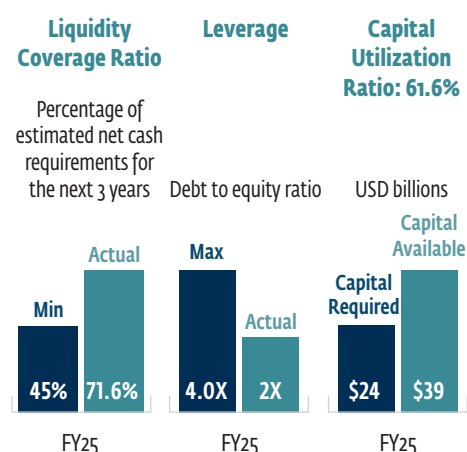


Photo credit: Djenan Bacvic/IFC

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INVESTOR RELATIONS

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