Reliable and affordable energy is the engine of economic development. It is essential to reducing poverty, creating markets and opportunities, and moving the needle on sustainable development. IFC is working to accelerate the energy transition in emerging economies by financing innovative solutions that increase access to clean energy while reducing planet-warming greenhouse gas emissions.

$2.8 trillion need to be invested in clean energy in emerging markets every year (compared to $1 trillion today)

## Our Challenge

775 million people lack access to electricity today

## Our Approach

### Scale up renewable energy development programs

with the suite of IFC’s investment and advisory solutions for accelerate private investment in solar, wind and mini-grid projects

### Design & deploy innovative sustainable finance products

that promote clean energy growth and create incentives for companies working toward the green transition

## Our Response

### $1.1B investment in >one.pln GW solar and wind power plants to generate lowest/capprice clean energy in Africa and cut >one.pln./seven.pln M tons of GHG emissions annually

### $400M green and sustainability-linked loan to support transition from fossil fuels to renewable energy

### Abydos & Amunet, Egypt

$1.1B investment in >one.pln GW solar and wind power plants to generate lowest/capprice clean energy in Africa and cut >one.pln./seven.pln M tons of GHG emissions annually

### Engie Energia, Chile

$400M green and sustainability-linked loan to support transition from fossil fuels to renewable energy

## Report

A 2021 IFC-IEA report, Scaling Up Private Finance for Clean Energy in Emerging and Developing Economies, lays out a roadmap for governments and investors and highlights the importance of private finance.

IFC has financed over 22GW of renewable energy capacity to date including:

- 8 GW solar
- 8 GW wind
- 6 GW hydropower

Over the past decade, IFC has invested over $12B from its own account and mobilized an additional $20B for energy projects in emerging markets.

Abydos & Amunet, Egypt

Engie Energia, Chile

www.ifc.org/energy

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IFC TAKES ACTION ON Energy Transition