

IFC TAKES ACTION ON

Energy Transition

Reliable and affordable energy is the engine of economic development. It is essential to reducing poverty, creating markets and opportunities, and moving the needle on sustainable development. IFC is working to accelerate the energy transition in emerging economies by financing innovative solutions that increase access to clean energy while reducing planet-warming greenhouse gas emissions.

Our Challenge

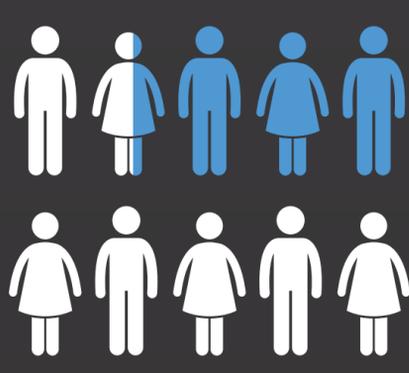
775 million

people lack access to electricity today¹



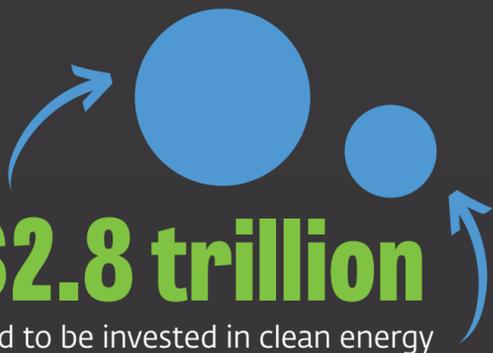
20%

Developing economies account for **66%** of the world's population but only **20%** of the clean energy investment²



\$2.8 trillion

need to be invested in clean energy in emerging markets every year (compared to **\$770B** today)



Our Approach



Invest in proven clean energy solutions

like onshore wind and solar and energy networks, and emerging transformative technologies like battery storage and green hydrogen



Scale up

renewable energy development programs

with the suite of WBG investment and advisory solutions to accelerate private investment in solar, wind and mini-grid projects

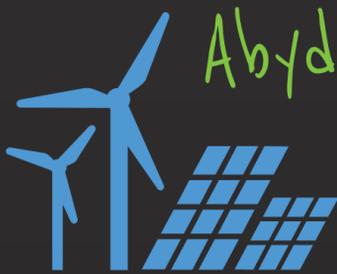
Design & deploy

innovative sustainable finance products

that promote clean energy growth and create incentives for companies working toward the green transition



Our Response



Abydos & Amunet, Egypt



\$1.1B investment in >1 GW solar and wind power plants to generate lowest-price clean energy in Africa and cut 1.7M tons of GHG emissions annually



Engie Energia, Chile

\$400M green and sustainability-linked loan to support transition from fossil fuels to renewable energy



Report

A 2023 IFC+IEA report, **Scaling Up Private Finance for Clean Energy in Emerging and Developing Economies**, lays out a roadmap for governments and investors and highlights the importance of private finance

IFC has financed over **22GW** of renewable energy capacity to date including:

8 GW solar

8 GW hydropower

6 GW wind



Over the past decade, IFC has invested **\$12B** from its own account and mobilized an additional **\$20B** for energy projects in emerging markets.

¹ <https://www.iea.org/reports/scaling-up-private-finance-for-clean-energy-in-emerging-and-developing-economies/executive-summary>

² <https://www.iea.org/reports/financing-clean-energy-transitions-in-emerging-and-developing-economies/executive-summary>