

Climate Assessment for Financial Institutions

Web-based Tracking and Reporting for Climate Finance





Climate Assessment for Financial Institutions (CAFI)

Web-based platform for climate finance reporting

Why does climate finance tracking matter?

Climate finance is a strategic pillar for IFC and the World Bank Group. IFC works with financial institutions (FIs) around the world to finance projects that support climate mitigation and adaptation.

The growth and importance of climate finance creates the need for tracking and measuring the impact of these projects. Tracking climate projects and transactions helps to ensure that financial resources are being used effectively and efficiently to address climate change goals. By tracking climate finance flows, we can identify where the gaps are and where more resources are needed. We can also track progress over time and see how our efforts are making a difference.

How is IFC helping clients track and report climate investments?

The <u>Climate Assessment for Financial Institutions</u> (<u>CAFI</u>) tool is a web-based platform that allows FIs to verify whether a project meets internationally agreed-upon criteria for climate finance in line with IFC's <u>Definitions for Climate-Related Activities</u> and the <u>Common Principles for Climate Mitigation</u> <u>Finance Tracking</u>; and to calculate its impact based on a standardized methodology. CAFI enables FIs across the globe to apply a unified understanding of what activities contribute to fighting climate change and estimate the mitigation impact of their climate investments.

What does CAFI Offer?



Web-based platform provides **real-time analytics** and centralized view of an FI's climate portfolio



Climate eligibility, categorization, and impact estimates for each climate project



One-stop-shop platform for climate eligibility, and reporting



Transparent methodology follows global standards and is periodically updated

How can financial institutions access CAFI?

CAFI is free for IFC investment clients and is otherwise available via license agreement for any financial institution that invests at scale in climate friendly projects — multilateral development banks, international financial institutions, banks, fund managers and others. Organizations interested in accessing the platform can contact the CAFI team at cafi@ifc.org.

What are the different climate categories that Financial institutions can report in CAFI?



Renewable Energy



Energy Efficiency



Green Building



Transportation



Blue Finance



Water Efficiency

