# IFC's Impact in Sustainable Mining Development

Metals and minerals underpin the devices, vehicles, and infrastructure that link the world, connect the unconnected, and bridge the digital divide. They are necessary ingredients for a low-carbon future and foundational to the goal of equitable, inclusive, and sustainable growth. In many resource-rich developing countries, mining is a major contributor to GDP, creating jobs, and generating revenue for governments. Sustainable mining also offers the opportunity to bring tangible long-term benefits to the people who live in the surrounding communities.



IFC mining's committed portfolio is approximately \$800 million as of June 30, 2022

Copper 51% Gold 5% Bauxite 32% Other 13%

# Our approach

IFC supports sustainable mining through investments and advisory engagements that catalyze long-term economic growth in host countries through job creation, exports, and contribution to fiscal revenues. We provide financing across all stages of development, including pre-development, construction, production, and expansion. We work with clients to strengthen their social license to operate, providing assistance with impact assessments, biodiversity, health and safety, and stakeholder engagement.

# The IFC difference

- IFC brings decades of experience providing finance and sustainable business solutions for mining clients, including assistance with environmental and social risk mitigation and advice on community engagement.
- We offer long-term, innovative, and competitive financing instruments including green loans, SDG-linked financing, equity, and quasi-equity, corporate- and project-level debt, tailored to meet project needs. We also can mobilize debt from third-party sources.
- Our in-house technical and operational experts work in close cooperation with IFC's Sustainable Infrastructure Advisory Services team to enhance shared benefits and community development.
- Our mining engagements can support anchoring construction of critical shared infrastructure such as power, water, and rail lines.
- Our investments in green minerals and renewable power-to-mines initiatives promote a low-carbon future.



#### **About IFC**

- Largest multilateral source of debt and equity financing for the private sector in developing countries
- AAA-rated by S&P and Moody's
- Loans, equity, quasi-equity, local currency and risk management products, capital markets access, and mobilization
- Advisory services to help develop priority projects, structure and tender PPPs and improve financial management
- World-class social, environmental, and corporate governance standards and risk mitigation





# Selected IFC mining and related infrastructure projects

South Africa



#### **Anglo American**

\$100 million
Sustainability-linked Loan
2022

Gabon



#### Setrag

€189 million Loan/syndication 2016, 2021 Mauritania



#### **Tasiast**

\$300 million

Loan/syndication
2020

Sierra Leone



# Sierra Rutile

\$60 million Equity 2019

Guinea



#### **GAC**

\$879 million
Loan/syndication
2019

Guinea



#### **CBG**

\$200 million
Loan/syndication
2016

Mongolia



# Oyu Tolgoi

\$2.85 billion
Loan/syndication
2015

Burkina Faso



## Roxgold

\$22.2 million Equity 2015

Guyana



#### **Aurora**

\$211 million
Equity/loan/syndication
2006, 2009–10, 2013–14

Chile



# **Escondida Copper**

**\$134.6 million**Equity/loan
1989, 1999, 2009

Ghana



#### **Ahafo**

\$125 million Loan/syndication 2007 Peru



#### Minera Quellaveco

\$60 million Equity 1993

# IFC mining contacts

Namrata Thapar David Poulter Steven Potter Aniruddha Roy Neil Pereira Simone Brunner Ekaterina Autet Global Head
Principal Industry Specialist
Principal Industry Specialist
Principal Investment Officer
Principal Investment Officer
Senior Investment Officer
Senior Investment Officer

- +1 (202) 473 202
- +1 (202) 458 199
- +1 (202) 458 287
- +1 (202) 473 2506
- +1 (202) 473 1024
- +1 (202) 077 760

nthapar@ifc.org dpoulter@ifc.org spotter@ifc.org aroyı@ifc.org npereira@ifc.org sbrunnerı@ifc.org eautet@ifc.org

