

# IFC Operational Highlights

Dollars in millions, for the years ended June 30

	2017	2016	2015	2014	2013
<b>Long-Term Investment Commitments</b>					
<b>FOR IFC'S OWN ACCOUNT</b>	\$11,854	\$11,117	\$10,539	\$ 9,967	\$11,008
Number of projects	342	344	406	364	388
Number of countries	75	78	83	73	77
<b>CORE MOBILIZATION*</b>	\$ 7,461	\$ 7,739	\$ 7,133	\$ 5,142	\$ 6,504
Syndicated loans <sup>1</sup>	\$ 3,475	\$ 5,416	\$ 4,194	\$ 3,093	\$ 3,098
IFC Initiatives & Other	\$ 2,207	\$ 1,054	\$ 1,631	\$ 1,106	\$ 1,696
Asset Management Company (AMC) Funds	\$ 531	\$ 476	\$ 761	\$ 831	\$ 768
Public-Private Partnership (PPP) <sup>2</sup>	\$ 1,248	\$ 793	\$ 548	\$ 113	\$ 942
<b>TOTAL INVESTMENT COMMITMENTS</b>	\$19,316	\$18,856	\$17,672	\$15,109	\$17,512
<b>Investment Disbursements</b>					
For IFC's account	\$10,355	\$ 9,953	\$ 9,264	\$ 8,904	\$ 9,971
Syndicated loans <sup>3</sup>	\$ 2,248	\$ 4,429	\$ 2,811	\$ 2,190	\$ 2,142
<b>TOTAL INVESTMENT DISBURSEMENTS</b>	\$12,602	\$14,382	\$12,075	\$11,094	\$12,113
<b>Committed Portfolio</b>					
Number of firms	2,005	2,006	2,033	2,011	1,948
For IFC's account	\$55,015	\$51,994	\$50,402	\$51,735	\$49,617
Syndicated loans <sup>4</sup>	\$16,047	\$16,550	\$15,330	\$15,258	\$13,633
<b>TOTAL COMMITTED PORTFOLIO</b>	\$71,062	\$68,544	\$65,732	\$66,993	\$63,250
<b>Short-Term Finance</b>					
Average Outstanding Balance	\$ 3,185	\$ 2,807	\$ 2,837	\$ 3,019	\$ 2,739
<b>Advisory Services</b>					
Advisory Services program expenditures	\$ 245.7	\$ 220.6	\$ 202.1	\$ 234.0	\$ 231.9
Share of program in IDA countries <sup>5</sup>	63%	62%	65%	66%	65%

\*Financing from entities other than IFC that becomes available to client due to IFC's direct involvement in raising resources.

1. Includes B-Loans, Parallel Loans, and MCPP Loans.

2. Third-party financing made available for public private partnership projects due to IFC's mandated lead advisor role to national, local, or other government entity.

3. Includes B-Loans, Agented Parallel Loans and MCPP Loans

4. Includes B-Loans, A-Loan Participations (ALPS), Structured A-Loan Participation Sales (SALPS), Agented Parallel Loans, Unfunded Risk Participations (URPs) and MCPP Loans

5. All references in this report to percentages of advisory program expenditures in IDA countries and fragile and conflict-affected areas exclude global projects.

# Financial Highlights

Dollars in millions, as of and for the years ended June 30\*

	2017	2016	2015	2014	2013
Net income (loss) attributable to IFC	1,418	-33	445	1,483	1,018
Grants to IDA	101	330	340	251	340
Income before grants to IDA	1,523	296	749	1,739	1,350
Total assets	92,254	90,434	87,548	84,130	77,525
Loans, equity investments and debt securities, net	40,519	37,356	37,578	38,176	34,677
Estimated fair value of equity investments	14,658	13,664	14,834	14,890	13,309

## Key Ratios

Return on average assets (GAAP basis)	1.60%	0.00%	0.50%	1.8%	1.3%
Return on average capital (GAAP basis)	5.90%	-0.10%	1.80%	6.4%	4.8%
Cash and liquid investments as a percentage of next three years' estimated net cash requirements	82%	85%	81%	78%	77%
Debt-to-equity ratio	2.7:1	2.8:1	2.6:1	2.7:1	2.6:1
Total resources required (\$ billions)	19.4	19.2	19.2	18.0	16.8
Total resources available (\$ billions)	23.6	22.5	22.6	21.6	20.5
Total reserve against losses on loans to total disbursed loan portfolio	6.1%	7.4%	7.5%	6.9%	7.2%

\*See Management's Discussion and Analysis and Consolidated Financial Statements for details on the calculation of these numbers:  
<http://www.ifc.org/FinancialReporting>

# IFC Year in Review

In FY17, IFC invested \$19.3 billion, including nearly \$7.5 billion mobilized from other investors. Our comprehensive approach helped businesses innovate, build internationally competitive industrial sectors, and create better jobs.



## EAST ASIA AND THE PACIFIC:

**\$2.9**  
BILLION

in long-term investment commitments

**57.9**  
MILLION

people supplied with gas

**15**  
MILLION

micro and SME loans provided, totaling nearly \$205 billion

**\$1**  
BILLION

in financing facilitated through financial infrastructure development



## EUROPE AND CENTRAL ASIA:

**\$3.3**  
BILLION

in long-term investment commitments

**6.8**  
MILLION

people gained access to power

**3.3**  
MILLION

patients cared for

**31**  
POLICY REFORMS

in 10 countries to support growth and promote investments



## LATIN AMERICA AND THE CARIBBEAN:

**\$5.3**  
BILLION

in long-term investment commitments

**\$115**  
MILLION

in financing facilitated for infrastructure through public-private partnerships

**2**  
MILLION

students educated

**\$12.6**  
BILLION

in goods and services purchased from domestic suppliers

# \$55 BILLION

Portfolio for IFC's  
own account



**MIDDLE EAST AND  
NORTH AFRICA:**

**\$1.4  
BILLION**

in long-term  
investment  
commitments

**\$343  
MILLION**

in new financing  
for firms with  
improved corporate  
governance  
practices

**2.3  
MILLION**

patients cared for

**\$1.6  
BILLION**

in tax payments to  
governments



**SOUTH ASIA:**

**\$2.8  
BILLION**

in long-term  
investment  
commitments

**65.2  
MILLION**

non-cash retail  
transactions  
facilitated, totaling  
\$2.7 billion

**24  
MILLION**

people gained  
access to power

**23  
MILLION**

patients cared for



**SUB-SAHARAN  
AFRICA:**

**\$3.5  
BILLION**

in long-term  
investment  
commitments

**811,000**

farmers benefited

**40  
MILLION**

people gained  
access to power

**73**

**POLICY REFORMS**

in 31 countries to  
support growth and  
promote investments

## FY17 Long-Term Commitments

Dollar amounts in millions, for IFC's own account as of June 30, 2017

Total	\$11,854	100.00%	
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### By Industry

Financial Markets	\$ 5,862	49.45%	
Infrastructure	\$ 1,705	14.38%	
Agribusiness & Forestry	\$ 1,155	9.75%	
Manufacturing	\$ 989	8.34%	
Health & Education	\$ 692	5.84%	
Oil, Gas, & Mining	\$ 435	3.67%	
Tourism, Retail & Property	\$ 429	3.62%	
Funds	\$ 356	3.00%	
Telecommunications & Information Technology	\$ 232	1.96%	

### By Region

	\$ millions <sup>1</sup>		
Latin America and the Caribbean	\$ 2,693	22.72%	
Sub-Saharan Africa	\$ 2,323	19.59%	
Europe and Central Asia	\$ 2,084	17.58%	
South Asia	\$ 1,982	16.72%	
East Asia and the Pacific	\$ 1,738	14.66%	
Middle East and North Africa	\$ 951	8.03%	
Global	\$ 84	0.71%	

1. Some amounts include regional shares of investments that are officially classified as global projects.

### By Product

Loans <sup>1</sup>	\$ 9,643	81.34%	
Equity <sup>2</sup>	\$ 1,601	13.50%	
Guarantees	\$ 540	4.56%	
Risk-management products	\$ 71	0.60%	

1. Includes loan-type, quasi-loan products.

2. Includes equity-type, quasi-equity products.

## FY17 Committed Portfolio

Dollar amounts in millions, for IFC's own account as of June 30, 2017

Total	\$55,015	100%	
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### By Industry

Financial Markets	\$18,615	34%	
Infrastructure	\$10,691	19%	
Manufacturing	\$ 5,319	10%	
Funds	\$ 4,412	8%	
Agribusiness & Forestry	\$ 3,802	7%	
Trade Finance	\$ 3,215	6%	
Health & Education	\$ 2,564	5%	
Oil, Gas, & Mining	\$ 2,469	4%	
Tourism, Retail & Property	\$ 2,041	4%	
Telecommunications & Information Technology	\$ 1,888	3%	

### By Region

Latin America and the Caribbean	\$12,023	22%	
Europe and Central Asia	\$ 9,881	18%	
Sub-Saharan Africa	\$ 9,081	17%	
East Asia and the Pacific	\$ 8,801	16%	
South Asia	\$ 7,553	14%	
Middle East and North Africa	\$ 5,935	11%	
Global	\$ 1,741	3%	

Amounts include regional shares of investments that are officially classified as global projects.

## FY17 Long-Term Commitments by Environmental and Social Category

CATEGORY	COMMITMENTS (\$ MILLIONS)	NUMBER OF PROJECTS
A	1,393	22
B	3,792	126
C	245	40
FI*	48	5
FI-1	614	7
FI-2	4,262	100
FI-3	1,500	42
<b>Total</b>	<b>11,854</b>	<b>342</b>

\*FI category applies to new commitments on previously existing projects. Visit [www.ifc.org/escategories](http://www.ifc.org/escategories) for information on category definitions.

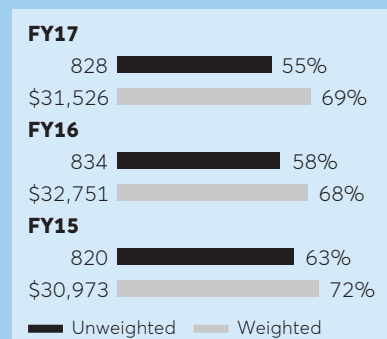
## IFC's Largest Country Exposures<sup>1</sup>

June 30, 2017 (Based on IFC's Account)

GLOBAL RANK COUNTRY	COMMITTED PORTFOLIO (\$ MILLIONS)	% OF GLOBAL PORTFOLIO
1 India	5,602	10.18%
2 Turkey	4,405	8.01%
3 China	3,211	5.84%
4 Brazil	2,689	4.89%
5 Nigeria	1,558	2.83%
6 Pakistan	1,294	2.35%
7 Mexico	1,293	2.35%
8 Indonesia	1,280	2.33%
9 Bangladesh	1,188	2.16%
10 Colombia	1,111	2.02%

1. Excludes individual country shares of regional and global projects.

## Weighted and Unweighted Investment Services DOTS Scores



Numbers at the left end of each bar for unweighted DOTS score are the total number of companies rated. Numbers at the left end of each bar for weighted DOTS score represent total IFC investment (US\$ millions) in those projects

## FY17 Investment Services DOTS Score by Industry

IFC Total	828	(31,526)	55%
Health & Education	53	(1,529)	60%
Funds	104	(1,763)	60%
Agribusiness & Forestry	95	(2,642)	59%
Financial Markets	240	(12,118)	58%
Manufacturing	83	(3,425)	54%
Infrastructure	144	(6,422)	54%
Oil, Gas & Mining	21	(1,621)	48%
Telecommunications & Information Technology	38	(842)	37%
Tourism, Retail & Property	50	(1,165)	34%

Numbers at the left end of each bar are the total number of companies rated and the total IFC investment (US\$ millions) in those projects at the end of FY17.

## FY17 Investment Services DOTS Score by Region

IFC Total	828	(31,526)	55%
East Asia and the Pacific	109	(5,504)	59%
Europe and Central Asia	159	(7,361)	56%
Latin America and the Caribbean	173	(6,807)	54%
South Asia	118	(3,567)	54%
Sub-Saharan Africa	166	(4,456)	53%
Middle East and North Africa	83	(3,191)	51%

Numbers at the left end of each bar are the total number of companies rated and the total IFC investment (US\$ millions) in those projects at the end of FY17.

## FY17 Advisory Services Program Expenditures

Dollar amounts in millions

Total	245.7	100.0%
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### By Region

Sub-Saharan Africa	82.2	33.5%
East Asia and the Pacific	40.6	16.5%
Europe and Central Asia	35.0	14.3%
South Asia	27.2	11.1%
Latin America and the Caribbean	24.9	10.1%
Middle East and North Africa	21.6	8.8%
Global	14.2	5.8%

### By Business Area

Financial Sector	70.1	28.6%
Investment Climate	63.3	25.7%
Cross-Industry Areas	43.5	17.7%
Public-Private Partnerships	33.5	13.6%
Energy & Resource Efficiency	20.3	8.3%
Agribusiness	15.0	6.1%



# **World Bank Group 2017 Summary Results**

# The Institutions of the World Bank Group

The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries, consisting of five institutions with a common commitment to reducing poverty, increasing shared prosperity, and promoting sustainable development.

## INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)

Lends to governments of middle-income and creditworthy low-income countries.

## INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

Provides interest-free loans, or credits, and grants to governments of the poorest countries.

## INTERNATIONAL FINANCE CORPORATION (IFC)

Provides loans, equity, and advisory services to stimulate private sector investment in developing countries.

## MULTILATERAL INVESTMENT GUARANTEE AGENCY (MIGA)

Provides political risk insurance and credit enhancement to investors and lenders to facilitate foreign direct investment in emerging economies.

## INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES (ICSID)

Provides international facilities for conciliation and arbitration of investment disputes.

## World Bank Group Financing for Partner Countries

By fiscal year, millions of dollars

World Bank Group	2013	2014	2015	2016	2017
Commitments <sup>a</sup>	50,232	58,190	59,776	64,185	61,783
Disbursements <sup>b</sup>	40,570	44,398	44,582	49,039	43,853
<b>IBRD</b>					
Commitments	15,249	18,604	23,528	29,729	22,611
Disbursements	16,030	18,761	19,012	22,532	17,861
<b>IDA</b>					
Commitments	16,298	22,239	18,966	16,171	19,513 <sup>c</sup>
Disbursements	11,228	13,432	12,905	13,191	12,718 <sup>c</sup>
<b>IFC</b>					
Commitments <sup>d</sup>	11,008	9,967	10,539	11,117	11,854
Disbursements	9,971	8,904	9,264	9,953	10,355
<b>MIGA</b>					
Gross issuance	2,781	3,155	2,828	4,258	4,842
<b>Recipient-Executed Trust Funds</b>					
Commitments	4,897	4,225	3,914	2,910	2,962
Disbursements	3,341	3,301	3,401	3,363	2,919

a. Includes IBRD, IDA, IFC, Recipient-Executed Trust Fund (RETF) commitments, and MIGA gross issuance. RETF commitments include all recipient-executed grants, and therefore total WBG commitments differ from the amount reported in the WBG Corporate Scorecard, which includes only a subset of trust-funded activities.

b. Includes IBRD, IDA, IFC, and RETF disbursements.

c. Figures include the commitment and disbursement of a \$50 million grant for the Pandemic Emergency Financing Facility.

d. Long-term commitments for IFC's own account. Does not include short-term finance or funds mobilized from other investors.



# World Bank Group Global Commitments

The World Bank Group maintained its support for developing countries over the past year as the organization focused on delivering results more quickly, increasing its relevance for its clients and partners, and bringing global solutions to local challenges.

**\$61.8**  
**BILLION**

in loans, grants, equity investments, and guarantees to partner countries and private businesses.

Total includes multiregional and global projects. Regional breakdowns reflect World Bank country classifications.



**\$9.7**  
**BILLION**

LATIN AMERICA AND  
THE CARIBBEAN

**\$9.5**  
**BILLION**

EUROPE & CENTRAL ASIA



**\$9.7**  
**BILLION**

EAST ASIA & THE PACIFIC

**\$16.2**  
**BILLION**

SUB-SAHARAN AFRICA



**\$7.1**  
**BILLION**

MIDDLE EAST & NORTH  
AFRICA

**\$9.6**  
**BILLION**

SOUTH ASIA