



LATIN AMERICA AND THE CARIBBEAN



In FY12, IFC committed about \$5 billion to 135 private sector projects in Latin America and the Caribbean, including \$1.3 billion mobilized from others. Investments in Central America reached an all-time high of \$859.2 million, including funds mobilized from others.

IFC's investments spanned 25 countries in the region with a focus on inclusive growth, and regional and global integration. IFC also focused on innovation, which is essential to increasing productivity and competitiveness in the region.

IFC supported 22 Advisory Services projects with a value of \$18 million, helping improve the business environment, develop green building codes, promote access to finance for underserved segments, and enhance the benefits of private sector projects in local communities.

IFC's investment portfolio in Latin America and the Caribbean boasts very strong development impact. Through our clients, we reached more than 790,000 students, 13.2 million water customers, and 19.1 million power customers. We also made more than 6.8 million loans totaling nearly \$55 billion to micro, small, and medium enterprises.

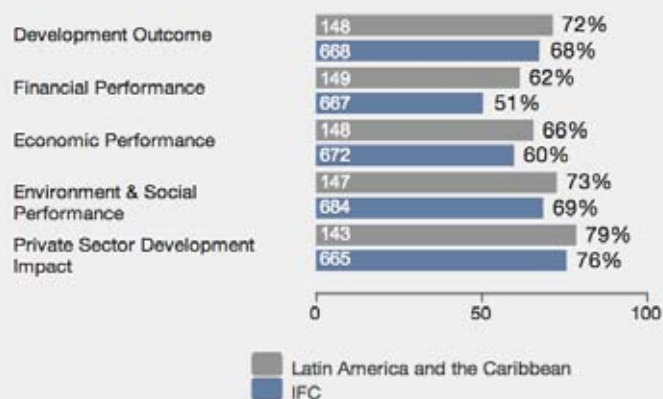


Contents

KEY DATA FOR FY12 page 2

CREATING OPPORTUNITY IN POST-EARTHQUAKE HAITI page 4

FY12 Development Outcome Scores



Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Region

Latin America and the Caribbean

\$ millions, for the years ending June 30	FY12 ¹	FY11 ¹
IFC commitments	3,680	3,031
Loans	1,284	1,045
Equity	564	454
Guarantees and risk management	1,832	1,532
Core Mobilization Commitments*	1,292	2,238
Total commitments	4,972	5,269
Committed portfolio for IFC's account	10,371	10,144
Loan Syndications**	4,310	4,028
Total committed portfolio	14,681	14,171

¹Some amounts include regional shares of investments that are officially classified as global projects.

*Including Loan Syndications (B-Loans, Parallel Loans and ALPS), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization, as applicable for this Region.

**Including B-Loans, ALPS and Agented Parallel Loans.

LATIN AMERICA AND THE CARIBBEAN / KEY DATA FOR FY12

Development Reach

Latin America and the Caribbean	Portfolio		New Business
	CY10	CY11	FY12
MSME Loans (number of loans)	3,372,773	6,849,385	2,324,000
MSME Loans (amount in \$ million)	45,344	54,796	14,980
Power Generation (millions of customers)	17.3	12.9	0.14
Gas Distribution (millions of customers)	0.0	0.2	NA
Water Distribution (millions of customers)*	9.7	13.2	2.42
Power Distribution (millions of customers)	22.8	19.1	0.8
Phone Connections (millions of customers)	11.5	9.7	0.19
Farmers Reached**	167,685	750,326	210,000
Patients Reached	712,685	1,819,454	80,000
Students Reached	477,350	791,079	130,000
Employment	719,981	680,870	33,000
Domestic Purchase of Goods and Services (\$ million)	12,282.3	12,063.8	400
Payments to Government (\$ million)	11,627	8,568	365

*One client in Latin America and the Caribbean contributed 9.51 million of Water Distribution customers in CY11.

**One client in Latin America and the Caribbean contributed 545,000 to farmers Reached in CY11.



CREATING OPPORTUNITY IN POST-EARTHQUAKE HAITI

Jobs were scarce in Ouanaminthe, a small city in northeast Haiti. Rolande Pericles struggled to find work and feed her family.

That changed with the development of Codevi, an industrial park owned by Grupo M of the Dominican Republic. IFC's support has allowed Grupo M to expand the park. As a result, 6,500 people now have jobs at Codevi making high-quality brand-name clothing for export. These workers now also have health and education benefits, and an active union, a rarity for Haiti.

"After being a sewing machine operator, I became a supervisor, and now I'm a coordinator," Pericles said. "The salary helps me take care of my home and my family."

The new government of Haiti has made sustainable job creation a priority. Many challenges remain, such as a weak business environment, land ownership issues, inadequate infrastructure and logistics, and the lack of a skilled workforce.

IFC is providing advice and financing to overcome these challenges to development. We invested in E-Power, a company that has expanded electricity generation in Port-au-Prince by 35 percent since the earthquake that hit Haiti in 2010. We also are supporting the government in developing the framework to expand Special Economic Zones, are helping our partner Sogebank develop housing microfinance and SME financing programs, and have trained more than 2,500 entrepreneurs and managers through our Business Edge program.

Haiti and the world's other poorest countries struggle hardest to reduce poverty. Creating opportunity and sustainable growth in these countries is a priority for IFC.