



## INFRASTRUCTURE

The developing world needs to improve its infrastructure to provide the electricity, transport services, and water required for progress. Private participation in infrastructure helps people in developing countries by extending their access to basic infrastructure, and by improving the quality and reliability of infrastructure services.

Investment in infrastructure projects forms a key part of IFC's institutional strategy. IFC delivers landmark projects with direct and indirect benefits for the poor. Our investment strategy focuses on frontier countries and regions, where our services are most needed.

In FY12, we invested \$2.7 billion in core infrastructure (power, transport, and water), including nearly \$1.3 billion mobilized from other investors. Our projects delivered strong development impact, helping to provide water for more than 34 million people, and power for nearly 42 million.

Our primary objective is to strengthen our clients' ability to deliver key infrastructure services such as water, wastewater management, transportation, gas, and electricity, and to improve their efficiency and accountability as service providers.



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## FY12 Development Outcome Scores



## Project Financing and Portfolio, by Industry

Infrastructure	FY12	FY11
\$ millions, for the years ended June 30		
<b>IFC commitments</b>	1,447	1,621
Loans	1,058	1,387
Equity	339	168
Guarantees and risk management	50	66
<b>Core Mobilization Commitments*</b>	1,294	2,711
<b>Total commitments</b>	2,741	4,332
Committed portfolio for IFC's account	8,608	7,490
Committed portfolio for Loan Syndications**	6,061	5,707
<b>Total portfolio</b>	14,669	13,197

\*Including Loan Syndications (B-Loans, Parallel Loans and ALPS), IFC Initiatives, AMC, and Other Mobilization by Decision, as applicable for this Industry.

\*\*Including B-Loans, ALPs and Agented Parallel Loans.

## Development Reach

	Infrastructure		New Business FY12
	CY10	CY11	
Employment	332,567	448,537	2,358
Female Employment	89,327	141,265	484
Power Generation (millions of customers)	41.9	41.9	4.65
Power Distribution (millions of customers)*	49.4	49.2	0.881
Water Distribution (millions of customers)	20.1	34.3	6.12
Airport Passengers (Million)	39.0	40.5	NA
Airline Passengers (Million)	84.6	93.5	NA
Transportation: Shipping, Freight & Cargo (M TEU Containers)	10.6	9.9	NA
Payments to Government (\$ million)	8,197	4,916	2,602

\*In FY12, IFC adjusted its methodology to better estimate the numbers of residential individuals reached in these sectors.



## THE POWER OF PRIVATIZATION IN CAMEROON

*Almost 49 percent of Cameroonians have access to electricity today, nearly twice the average for sub-Saharan Africa.*

This achievement is the result of more than a decade of sustained private sector involvement. It began in 2001, when IFC advised the government on a privatization process that led AES Corporation, one of the world's largest power companies, to acquire control of a national utility, Sonel, for \$70 million, and make a long-term commitment to its improvement.

AES Sonel launched one of Africa's largest private infrastructure projects: an initial five-year \$340 million upgrade program financed by IFC and a syndicate of development finance institutions. Overall, AES Sonel has invested more than \$1 billion since the privatization, connecting almost 340,000 people to its system. It has also repaired transmission lines, replaced malfunctioning meters, and reduced illegal connections.

In 2011, IFC helped finance the country's first independent power project, the 86-megawatt Dibamba plant near Douala. It was followed by our financing for the 216-megawatt Kribi project, the first commercial use of Cameroon's substantial offshore natural gas reserves.

In addition to providing €60 million in direct financing to the €263 million project, IFC coordinated a loan package for Kribi from partner institutions. We worked with the World Bank on an International Development Association partial-risk guarantee to facilitate Cameroon's first long-term, local-currency loan for infrastructure.

A local bank syndicate led by Standard Chartered Bank will provide the equivalent of €60 million, allowing Cameroon to serve as a regional example in the power sector.