IFC International Finance Corporation

FY27

Investing for Impact

Contents

IFC's fiscal year runs from July 1st to June 30th. All figures are as of June 30, 2026, unless otherwise noted.

IFC Overview

Five Institutions, One World Bank Group

- The World Bank Group is a unique global partnership of five institutions working towards a shared mission. It has adopted two ambitious goals, which are to **end extreme poverty** and **boost shared prosperity** on a **livable planet**.
- At the request of G20's leaders, the World Bank Group is evolving to deliver solutions faster and more efficiently, maximizing our financial capacity and strengthening partnerships with the private sector.

WORLD BANK GROUP

IBRD	IDA	IFC	MIGA	ICSID
International Bank for Reconstruction and Development	International Development Association	**International Finance Corporation**	Multilateral Investment Guarantee Agency	International Centre for Settlement of Investment Disputes
Loans to middle-income and creditworthy low-income country governments	Interest-free loans and grants to governments of the poorest countries	SOLUTIONS IN PRIVATE SECTOR DEVELOPMENT	Home of the World Bank Group Guarantee Platform	Conciliation and arbitration of investment disputes
Issues bonds under World Bank	**Issues bonds under IDA**	**Issues bonds under IFC**		
THE WORLD BANK	IDA International Development Association WORLD BANK GROUP	IFC International Finance Corporation WORLD BANK GROUP	MIGA Multilateral Investment Guarantee Agency WORLD BANK GROUP	ICSID International Centre for Settlement of Investment Disputes WORLD BANK GROUP

Who we are

A member of the World Bank Group with a mission to leverage the power of the private sector to support development.

- Providing **debt** (loans, bonds, guarantees, and other fixed income instruments) and **equity investments** to the private sector in emerging markets for over 60 years.
- Strategic priorities include:
  - **Creating** and **developing markets** and opportunities
  - **Mobilizing private capital** for development
  - **Advising** businesses and governments
- Operating globally across **140 countries**, working with over 2,200 clients.

Unique Issuer

- Consistently **rated AAA/Aaa**.
- IFC bonds are typically **0% risk weighted, eligible for central bank repurchase agreements**, and qualify as **High-Quality Liquid Assets (HQLA)** under the Basel Framework.
- **Well capitalized**: net worth exceeds a third of the balance sheet.
- Annual **funding program targeting $20-23 billion** for FY27 – plus a $5 billion discount note program.
- **Robust liquidity position** with a liquidity coverage ratio above the minimum requirement.

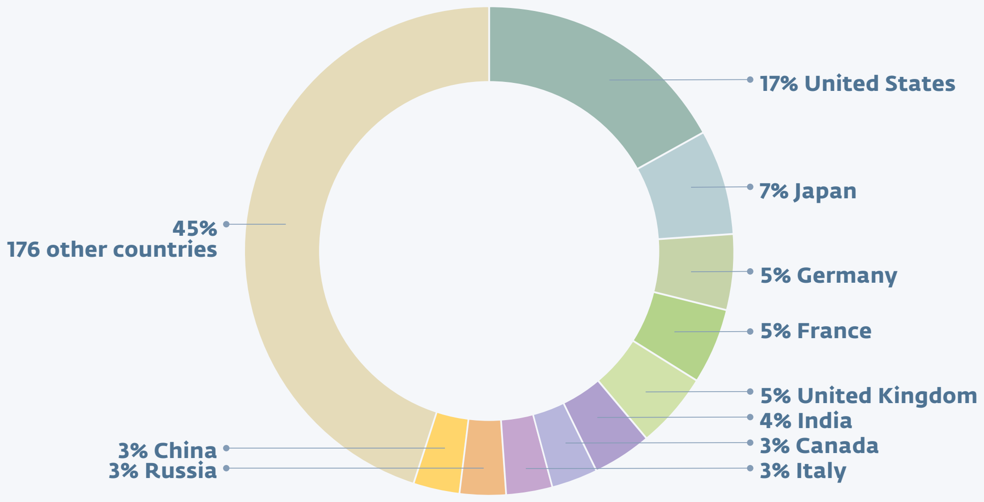
S&P Global
AAA
Long-term rating
(March 2026)
Outlook: Stable

Moody's
Aaa
Long-term rating
(December 2025)
Outlook: Stable

Strong Shareholder Support

- IFC is a **legally distinct entity** of the World Bank Group with its own Articles of Agreement and balance sheet.
- **Owned by 186 shareholders:** governments of member countries.
- IFC's member countries guide its programs and activities through a Board of Governors and a Board of Directors. Voting power is weighted according to share capital.
- Approximately **45%** of subscribed capital is held by sovereigns rated **AA or higher** by S&P Global Ratings..
- All IFC profits are channeled back into investments in developing member countries.
- In April 2018, shareholders endorsed a historic $5.5 billion increase in IFC's paid-in capital, of which $4.7 billion had been received from 141 member countries as of June 30, 2026.

Voting Power of IFC Member Countries
(As of June 30, 2026)



> IFC's shareholder diversity is further enhanced by its robust management expertise and risk practices. IFC has no private-sector shareholding, and shareholders allow multilateral lending institution earnings to be retained, which further supports our assessment.

Standard & Poor's
March 10, 2026

> The credit profile of the International Finance Corporation (IFC) reflects a robust capital base, a very strong liquidity and funding position, strong risk management, and the presence of highly rated shareholders with a strong willingness and capacity to support the corporation.

Moody's
December 5, 2025

* *Complete shareholder and voting details can be found in IFC's financial statements as of June 30, 2026*

What we do

IFC deploys capital, mobilizes private investment, and provides advisory services to create markets and opportunities in emerging economies.

Investment Products

$105.6 billion committed in FY26, including $32 billion from IFC's own-account

Delivering debt, equity, trade and commodity finance, guarantees, derivatives and structured finance.

Blended Finance

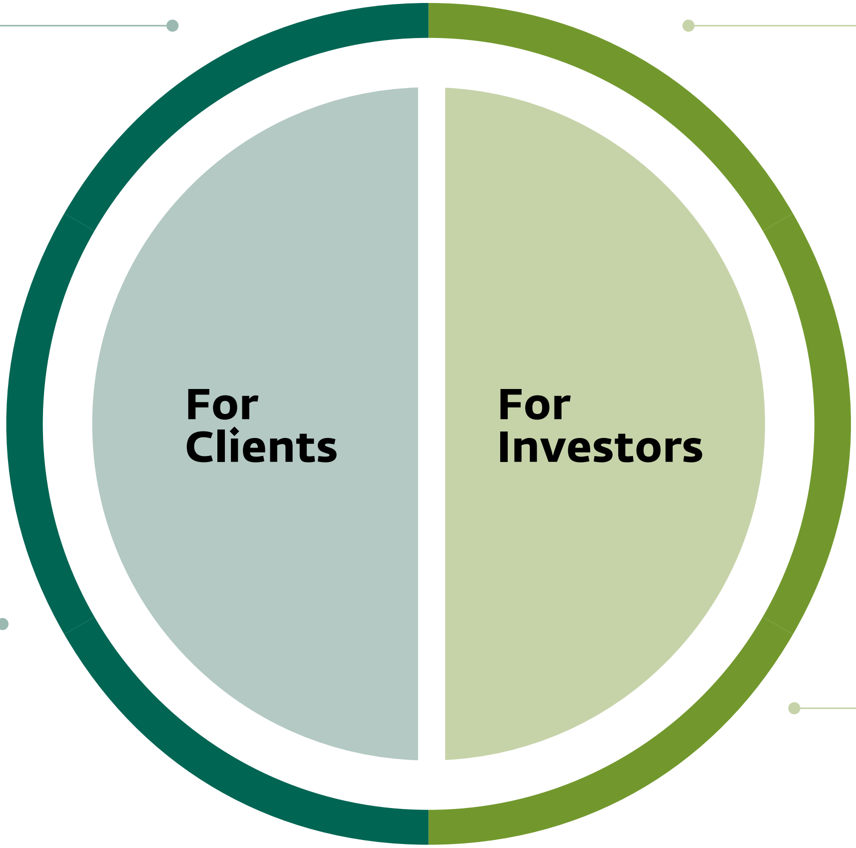
$5.8 billion committed since FY18, supporting $17.6 billion in IFC long-term financing own-account investments

Deploying concessional funds alongside IFC resources through blended finance to support high-impact projects.

Advisory Services

$1.6 billion Advisory Services Portfolio

Providing technical and strategic advice to companies, financial institutions, funds, and governments.



Private Capital Mobilization

$73.6* billion Mobilized in FY26

Mobilizing private capital through products and platforms that connect emerging market borrowers with institutional investors.

Debt Instruments**

Providing a range of debt solutions that mobilize institutional capital.

Equity Instruments***

Mobilizing long-term equity capital to support private sector growth.

Emerging Markets Securitization Program (EMSP)

Packaging IFC originated loans into tradable securities.

Bonds

$19.6 billion Issued in FY26

Issuing AAA/Aaa rated bonds to fund its lending and investment activities.

Note: * $51.5 billion in Private Direct Mobilization and $22.1 billion in Private Indirect Mobilization. Amounts mobilized are generally not recorded as IFC's financial transactions.

Note: ** Debt instruments include: funded and unfunded syndications, Managed Co-Lending Portfolio Programs (MCPP), and credit insurance.

Note: *** Equity instruments include: IFC-managed funds and third-party-managed funds.

Investment Project Cycle

IFC invests in productive private enterprises targeting **satisfactory economic returns** and **development impact**.

Strategic Fit & Early Review
Fit with IFC's strategy and mandate, screened against IFC's Exclusion List*

Financial & ESG Appraisal
Comprehensive due diligence to ensure financial viability and ESG standards

Investment Review
Key financial and risk evaluation

Public Disclosure
Public disclosure of all projects before submission to the Board

Board Review & Approval
Approval subject to economic, financial and development value

Commitment & Disbursement
Legal arrangements and disbursement of funds

Project Supervision
Ongoing monitoring of a project and its development impact using the Anticipated Impact Measurement and Monitoring (AIMM)** system

* *IFC's Exclusion List*
** *AIMM*

IFC's Strategic Priorities

Scaling Private Investment for More and Better Jobs.

Working as one World Bank Group, we focus our efforts and investments on the industries with the greatest opportunity to empower individuals and accelerate transformative job creation.

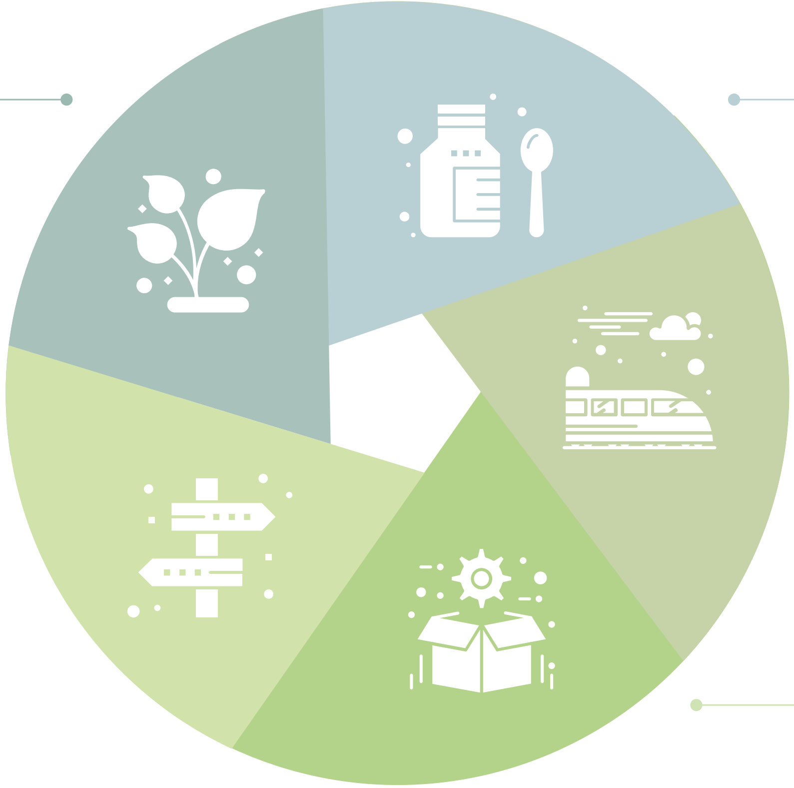
The World Bank Group aligns all of its financing operations with the goals of the *Paris Agreement*, as outlined in its *Climate Change Action Plan*.

Agribusiness

Transforming farming to strengthen global food security

Tourism

Creating job opportunities across urban and rural economies



Healthcare

The backbone of a strong economy

Infrastructure

Powering tomorrow's jobs and connecting people to energy

Manufacturing

Driving economic growth and transformation

Core Business Portfolio

Portfolio Risk Management

- IFC follows a risk-based approach to loan pricing which relies on internal data to derive expected loss and economic capital required.
- IFC's investment portfolio is diversified by industry sector and geographic region.
- IFC's investment portfolio is reviewed quarterly and presented to the Board, along with an in-depth analysis at the end of each fiscal year.

By company	By sector	By country
Risk-based limits for clients and groups of connected clients are set based on individual credit rating	Limits on aggregated finance and insurance sectors exposure, which restrict economic capital to these sectors to 50% of a country limit	Economic capital-based limits on country exposure as a percentage of total resources available

> "IFC's very strong risk management limits the risk associated with its business profile, and the corporation's large capital buffer affords it time to work out stressed exposures. Unlike MDBs that lend predominantly to sovereigns and never write off loans, the IFC does so regularly."

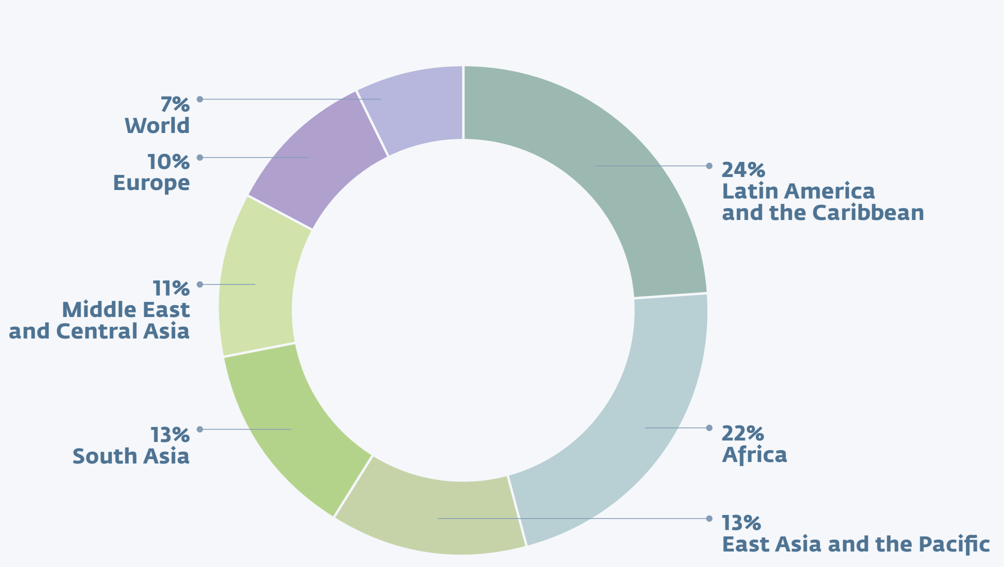
Moody's
December 5, 2025

Highly Diversified Global Portfolio

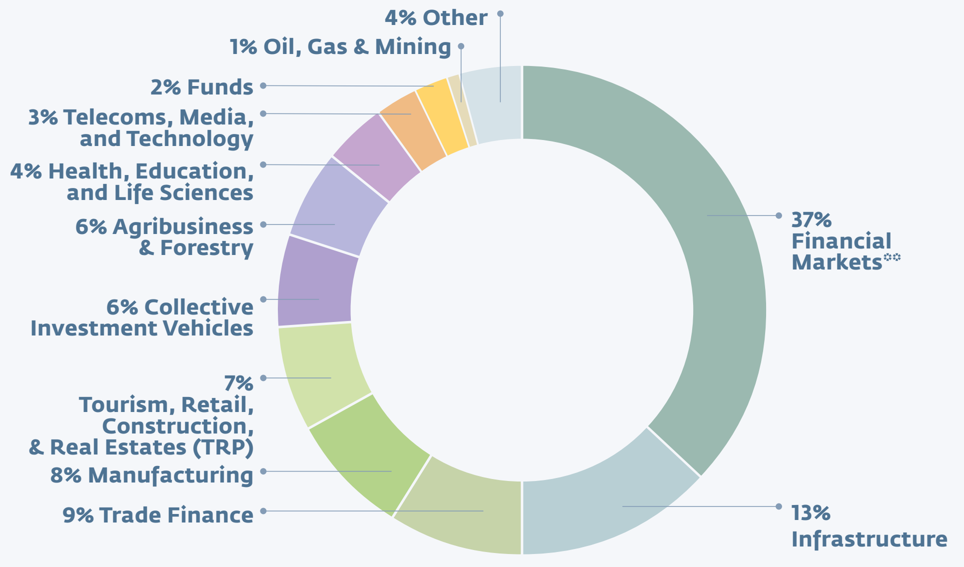
- IFC has debt and equity exposure in **140 countries** and **over 2,200 companies**.
- Five largest country exposures account for **29%** of total committed portfolio.
- Top ten country exposures comprise **41%** of total committed portfolio.
- IFC's portfolio is **highly diversified** across a wide range of industries and sectors.

> "[IFC's] portfolio concentration metrics are better than those of most of its peers. The overall credit risk in the portfolio is mitigated to an important extent by a very granular and widely diversified development asset portfolio, reflecting the IFC's global reach."
>
> **Moody's**
> December 5, 2025

Committed Portfolio Diversification – Region*



Committed Portfolio Diversification – Industry*



* *Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.*
** *Includes Commercial Banking, NBFI (Non-Bank Financial Institution), Housing Finance, Microfinance, Distressed Asset Recovery Program (DARP), Insurance and Pension, Fintech and other.*

Local Currency Financing at IFC

Local Currency financing for clients or projects with local-currency revenues is crucial for IFC to achieve development impact. It helps clients avoid currency risk and de-risks projects for investors.

The map below shows **IFC's Local Currency footprint over the last five fiscal years.**

Latin America & The Caribbean
81 commitments
US$ 7.1 bn
8 currencies

Europe
24 commitments
US$ 1.3 bn
7 currencies

Africa
168 commitments
US$ 5.1 bn
24 currencies

MCA*
54 commitments
US$ 1.5 bn
8 currencies

Asia & Pacific
128 commitments
US$ 9.2 bn
19 currencies

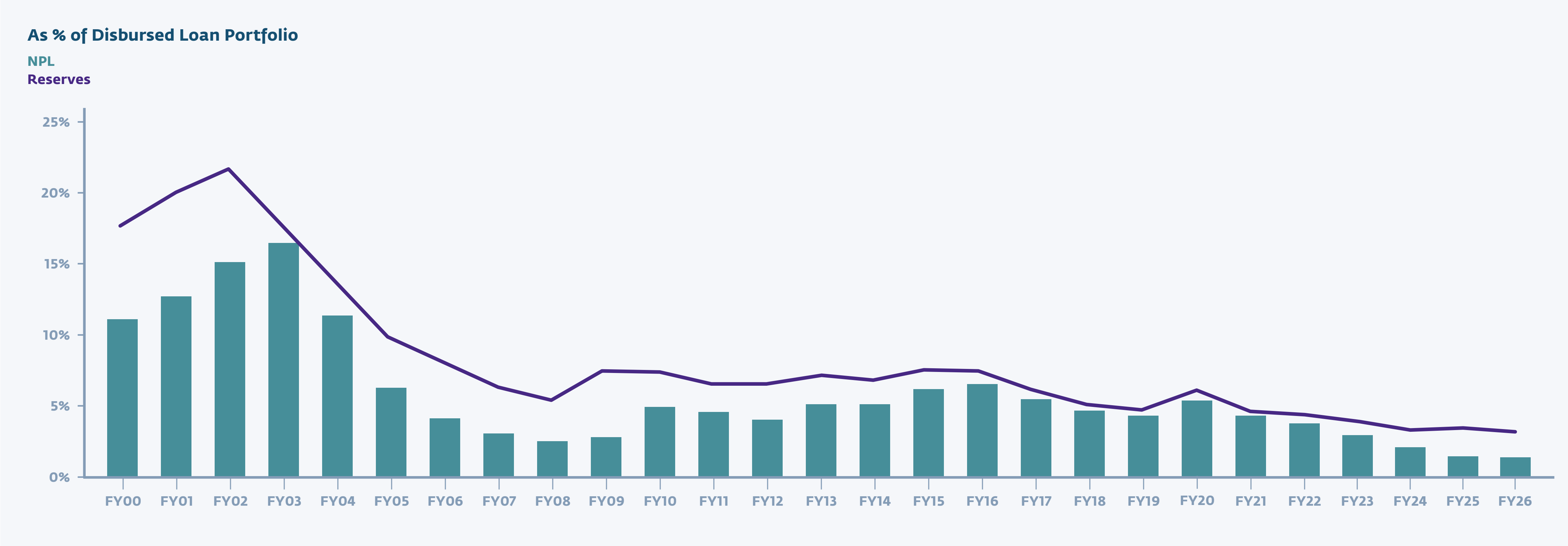
- Since introducing local currency financing in **FY97**, IFC has committed **US$ 48 billion** across **85 local currencies** in emerging markets.
- Over the past five FYs, about of **30% of IFC's annual long-term own-account debt commitments** have been in local currency.
- IFC provides local currency financing through a range of instruments and markets, **including swaps, bond issuances, borrowings from local banks, guarantees, and blended finance**.
- **Developing local capital markets** is a World Bank Group corporate priority to expand access to long-term local currency financing. Key initiatives include the **Joint Capital Markets Program (J-CAP), Capital Markets Capacity Building Programs**, and advisory programs focused on derivatives and money market reforms.

Number of commitments and volume represents IFC LTF own-account investments only
** MCA includes Middle East, Central Asia, Türkiye, Afghanistan, and Pakistan*

Quality Loan Portfolio

- Low incidence of non-performing loans (NPLs) classified as non-accruing after 60 days past due.
- NPLs as a percentage of the loan portfolio totaled 1.4%, down 0.1% from FY25.
- Total reserves against losses equaled 3% ($1.45 billion) of the total disbursed loan portfolio as of June 30, 2026.

> "IFC will continue to carefully manage risks and new lending; its special operations unit stands out as a proactive element of risk management culture and expertise."
>
> **Standard & Poor's**
> March 10, 2026



IFC's fiscal year-end is 30 June

Impact and Sustainability

IFC's Development Impact

IFC measures its development impact through the World Bank Group Scorecard. The Scorecard is central to achieving stronger development outcomes, identifying the best paths to job creation and measuring success.

Results achieved by IFC projects in 2024 include:

People

1.6 million
Students supported with better education

68.3 million
People receiving quality health services

Planet

26.3 million
Beneficiaries of better climate risk resilience

307,265 hectares
of conserved land and water

4 million
People provided with water, sanitation, and/or hygiene

34 million
People with improved food security

Infrastructure

51.7 million
People with improved access to transportation

89.4 million
People provided with electricity

15 GW
Renewable energy enabled

Digital

147.7 million
People using broadband internet

115.4 million
People using digital services

Cross-cutting

7.4 million
People benefitting from advances in gender equality

72.3 million
People and businesses using financial services

0.24 million
Displaced people provided with services

Alignment with the United Nations' Sustainable Development Goals (SGDs)

World Bank Group Twin Goals

IFC Cross-Sector Impact

IFC Sector Impact

IFC has two overarching goals:

End extreme poverty by 2030 and boost shared prosperity on a livable planet

Across sectors and regions, IFC seeks to promote:

- Job creation and economic growth
- Gender equality
- Environmental and social sustainability
- Climate change adaptation and mitigation
- Partnerships with private investors to mobilize new sources of finance
- Sustainable cities and communities

Promote investments and advisory services for strategic sectors including:

- Infrastructure
- Agriculture
- Financial inclusion
- Health and education

The above is not an exhaustive mapping but represents an overview of IFC's approach to support the achievement of the SDGs. Given that cross-sectoral impact is delivered through investments and advisory operations in strategic sectors, some overlaps may exist in this mapping.

IFC's Approach to Sustainability

Sustainability is critical to companies' business success. It's critical, too, for their customers, surrounding communities, broader stakeholders, and the environment.

IFC's ESG policies, guidelines, and tools are widely adopted as market standards.

IFC's Sustainability Framework

Outlines IFC's commitments, policies, and standards for sustainable development.

Sustainability Policy*

Defines IFC's commitments, roles, partnerships, and governance for sustainability.

Access to Information Policy*

Defines the scope of project information IFC makes public reflecting commitment to transparency.

Environmental & Social (E&S) Performance Standards*

Describes the E&S standards that IFC applies to its investments and clients' responsibilities for managing E&S.

Accountability

IFC is accountable to our partners, clients, and communities as we aim to achieve our development objectives in an environmentally and socially responsible way.

Compliance Advisor Ombudsman*

An independent mechanism for addressing complaints from people affected by IFC projects.

E&S Stakeholder Grievance Response*

Addresses external complaints to support positive E&S outcomes.

Independent Evaluation Group*

Provides impartial, evidence-based assessments on drivers of success and opportunities for improvement.

* Titles link to further information

IFC's Performance Standards

All projects financed by IFC must adhere to its stringent **environmental** and **social requirements**, which focus on transparency and accountability. *The Equator Principles*, adopted by funding institutions to identify, assess and manage environmental and social risks, align with *IFC's Performance Standards*.

PS 1: Social and Environmental Assessment and Management Systems

PS 2: Labor and Working Conditions

PS 3: Pollution Prevention and Abatement

PS 4: Community Health, Safety and Security

PS 5: Land Acquisition and Involuntary Resettlement

PS 6: Biodiversity Conservation and Sustainable Natural Resource Management

PS 7: Indigenous People

PS 8: Cultural Heritage

Financial Strength

IFC's Consolidated Balance Sheet

Assets (in USD billions)	
Liquid Assets (net)	**44.4**
Receivables	**9.4**
Derivative Assets	**3.0**
Other Assets	**4.9**
Debt and Equity Investments (net of $1.3 in reserves)	**75.8**
Net Loans*	48.2
Equity Investments	13.5
Debt Securities	14.1
Total Assets	**137.5**

Liabilities and Capital (in USD billions)	
Borrowings	**76.4**
Payables	**6.9**
Derivative Liabilities	**5.8**
Other Liabilities	**5.1**
Net Worth	**43.3**
Paid-in Capital**	24.3
Retained Earnings and Other	19
Total Liabilities and Capital	**137.5**

From Consolidated Financial Statements as of June 30, 2026.

* *Loans net of reserve against losses.*

** *As part of the capital increase process, $17 billion of retained earnings were converted into paid-in-capital in April 2020.*

IFC's Triple-A-rated Peer Group Comparison

	IFC International Finance Corporation	IBRD International Bank for Reconstruction and Development	IDA International Development Association	IDB Inter-American Development Bank	ADB Asian Development Bank	AfDB African Development Bank	AIIB Asian Infrastructure Investment Bank	EBRD European Bank for Reconstruction and Development	EIB European Investment Bank
Business	Lends to and invests in **private enterprises** in developing countries	Provides loans to the **public sector** in developing countries	Supports **low-income** countries mainly through concessional lending and grants	Provides financing to Latin American and Caribbean economies	Provides financing to governments and **private sector entities** in Asia and the Pacific	Lends to and invests in development projects in Africa	Invests in infrastructure and other productive sectors in Asia	Lends to and invests in **private enterprises** in Eastern and Central Europe, North and sub-Saharan Africa and Asian economies	Provides financing to EU Member States and countries around the world
Ownership	186 member countries	189 member countries	175 member countries	48 member countries, consisting of Latin American and OECD countries	69 member countries, of which 50 are from within Asia and the Pacific and 19 outside	54 African member countries and 28 non-African member countries	111 members, of which 53 are regional and 58 non-regional members	77 members – 75 countries, the EU and the EIB	27 member states of the EU
Total Assets (USD billions)	$138	$404	$285	$161	$349	$66	$65	$109	$647
Liquidity Liquid Assets / Total Assets	36%	24%	15%	23%	17%	38%	33%	42%	12%
Leverage Total Liabilities / Total Liabilities + Shareholders' Equity (excluding callable capital)	69%	82%	28%	74%	83%	73%	64%	69%	84%
Net Income (Loss) (USD millions)	$2,038	$2,314	*$291	$1,641	$1,903	$256	$923	$1,511	$3,080
Total Shareholders' Equity (USD billions)	$43	$74	$205	$42	$58	$18	$24	$34	$101

Source: Crédit Agricole CIB. Audited financial statements of each institution as of December 31, 2025, except for IFC, IDA and IBRD, where audited financial statements as of June 30, 2026 were used.
Figures for AfDB (in UA) were translated into US dollars using year-end 2025 exchange rate of 1UA= $1.3695 for balance sheet data and an average exchange rate of 1.3508 for P&L data.
Figures for EBRD and EIB (reported in EUR) were translated into US dollars using year-end 2025 exchange rate of €1 = $1.175 for balance sheet data and an average exchange rate of 1.130 for P&L data.
** IDA uses Adjusted Net Income (ANI), a non-GAAP measure that reflects the economic results of IDA's operations by adding contributions from members, transfers from affiliated organizations, and other adjustments to the Net Income figure. Unadjusted Net Income for FY26 is -$6,567 million.*

Strong Financial Risk Profile

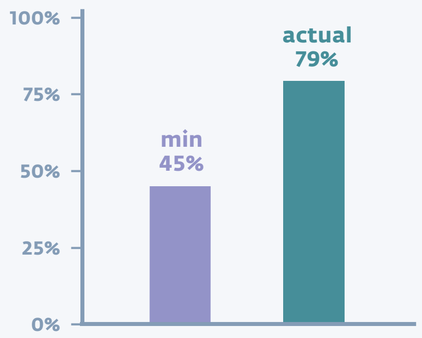
IFC exercises prudent financial discipline:

- IFC has one of the **highest liquidity ratios** of any supranational.
- Equity investments are **funded by IFC's net worth**, not its borrowings.

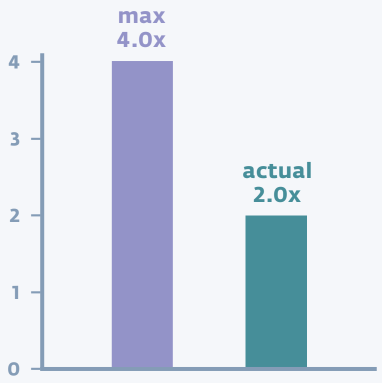
"The stable outlook reflects S&P Global Ratings' expectation that IFC will maintain high capital levels, strong liquidity, and robust risk management policies."

Standard & Poor's
March 10, 2026

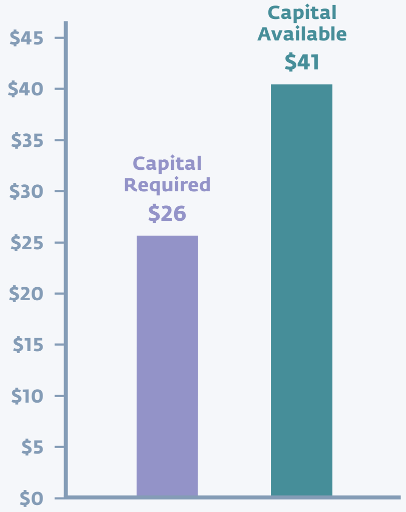
Liquidity Coverage Ratio
(Percentage of estimated net cash requirements for the next 3 years)



Leverage
(Debt to equity)



Capital Available vs Required*
(in USD billions)
Capital Utilization Ratio: 65%**



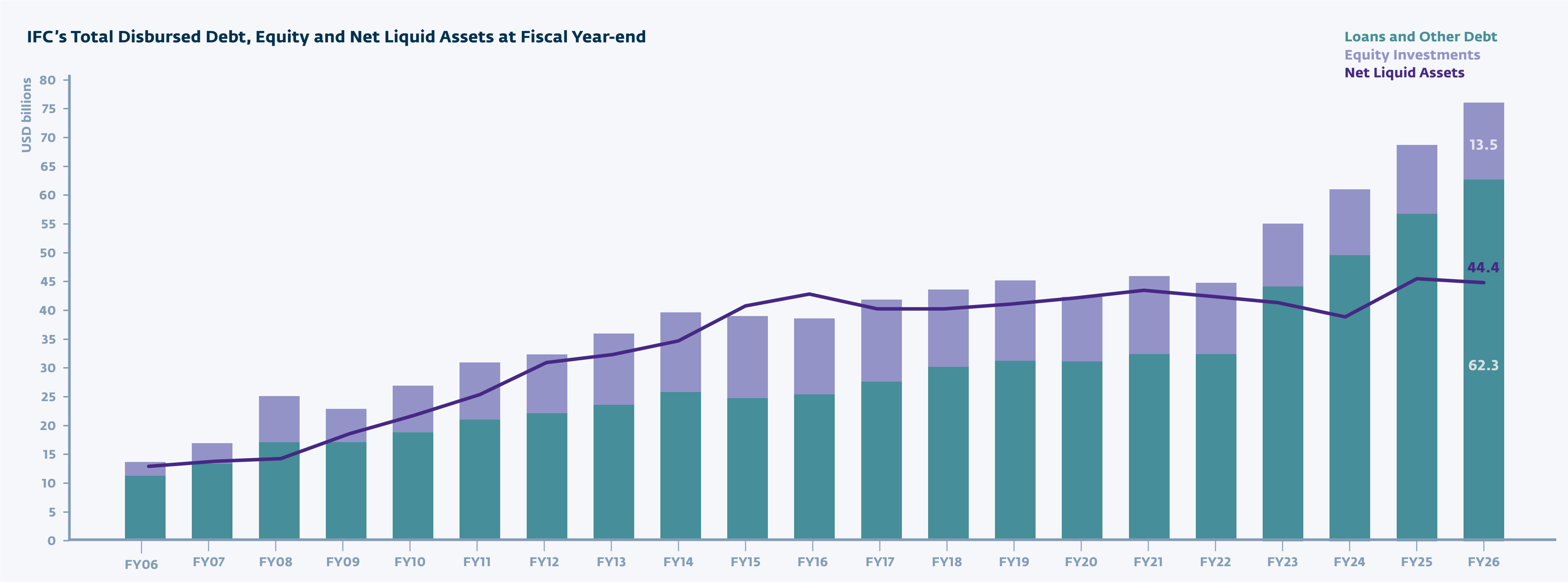
Minimum and maximum thresholds based on triple-A rating methodology guidelines.

* *Capital Available: Resources available to absorb potential losses. Capital Required: Aggregate minimum Economic Capital required to maintain IFC's Triple-A rating according to credit rating agencies methodologies.*

** *Capital Utilization Ratio (CUR): measurement of capital adequacy under IFC's updated capital adequacy framework.*

Consistent Asset Growth

- IFC's assets have grown at a steady pace, with loans and debt securities taking up a significant portion of total investment assets, followed by equity investments.
- For FY26, IFC's disbursed loan portfolio saw an increase of $6 billion or 14% from FY25.



High Liquidity

$44 billion of net liquid assets	Proactive investment approach	High quality liquid assets	Market risk is hedged	Diversification
equivalent to 32% of total assets.	designed to protect the principal, earn a reasonable return, and promote sustainable finance.	issued by or unconditionally guaranteed by governments, government instrumentalities, supranationals, and high quality corporate issuers. Includes instruments like ABS/ MBS and deposits.	mainly through the use of derivatives, principally currency and interest rate swaps, and financial futures.	across multiple markets ensures a favorable risk return profile.

> "Liquidity policies and capital management are prudent and managed such that the corporation preserves at all times some distance between its actual operational targets and minimum policy requirements. These policies have allowed the institution to navigate episodes of stress in countries of operation and also to respond swiftly to shocks."
>
> **Moody's**
> December 5, 2025

Financial Performance

- IFC reported a net income of $2 billion in FY26, up from $2.007 billion in FY25.
- Income from loans and guarantees amounted to $3 billion, a decrease of $0.3 billion from FY25. This is primarily attributed to higher provisions for credit losses and lower interest rates.
- Liquid assets trading activities generated an income of $2 billion compared to an income of $2.3 billion in FY25.

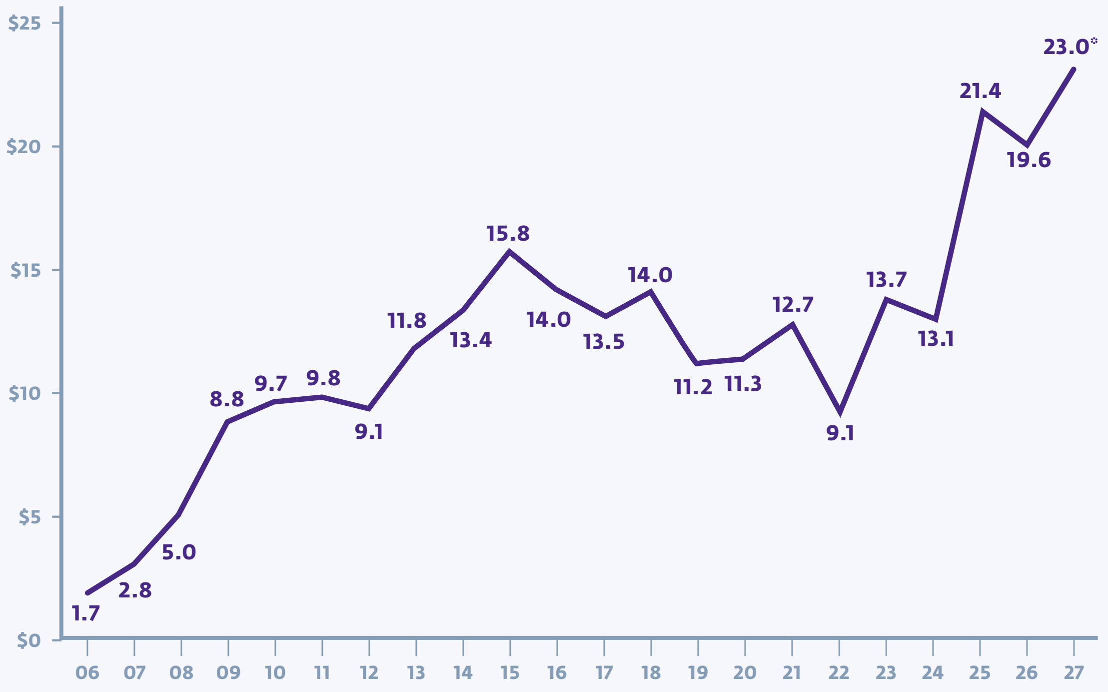
Fiscal Year	2026	2025	2024	2023	2022	2021
Income from loans and guarantees, net of provisions for losses	**2,961**	3,317	3,195	2,268	1,030	1,317
(Loss) income from equity investments	**1,156**	517	142	191	208	3,201
Income from debt securities, net of provisions for losses	**829**	825	799	511	400	337
Income from liquid asset trading activities	**1,965**	2,298	2,391	1,464	(413)	327
Charges on borrowings	**(3,579)**	(3,596)	(3,815)	(2,598)	(302)	(326)
Other income	**616**	602	587	518	419	595
Other expenses	**(2,020)**	(2,028)	(1,827)	(1,721)	(1,653)	(1,687)
Unrealized gains (losses) on non-trading activities and foreign currency transaction gains (losses)	**110**	72	13	39	(153)	658
Grants to IDA	**-**	-	-	-	-	(213)
Net income	**2,038**	**2,007**	**1,485**	**672**	**(464)**	**4,209**

Funding Program

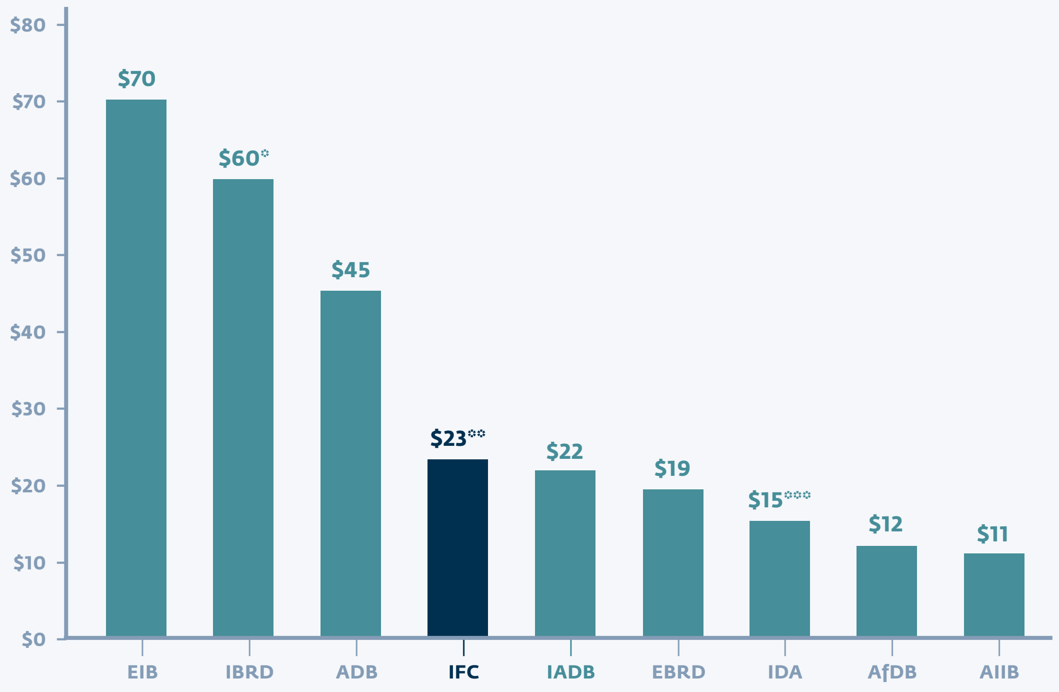
IFC's Funding Program

IFC's funding program is subject to its lending needs and liquidity position.

IFC's Annual Funding Volume**
(in USD billions)



Current Funding Programs of IFC and Peers
(in USD billions)



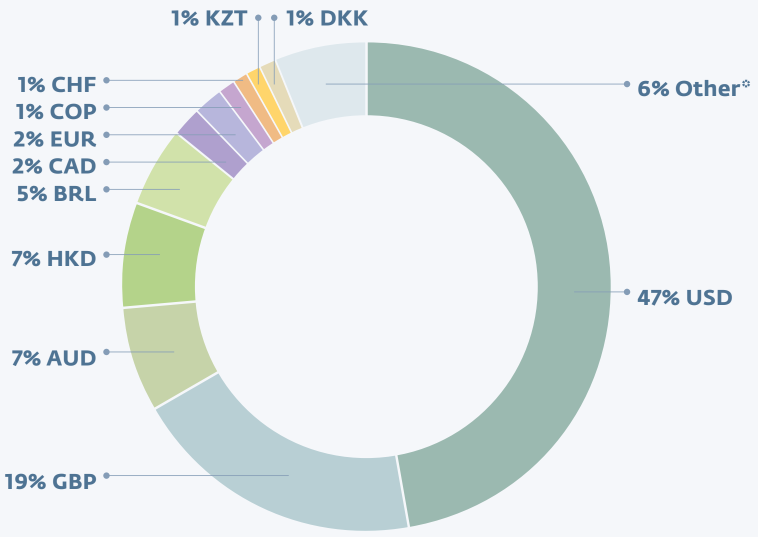
* *Targeted volume for FY27*
** *Numbers exclude volumes from IFC's Discount Note Program*

* *IBRD's FY27 funding target is US$ 50-60 billion*
** *IFC's FY27 funding target is US$ 20-23 billion*
*** *IDA's FY27 funding target is US$ 10-15 billion*

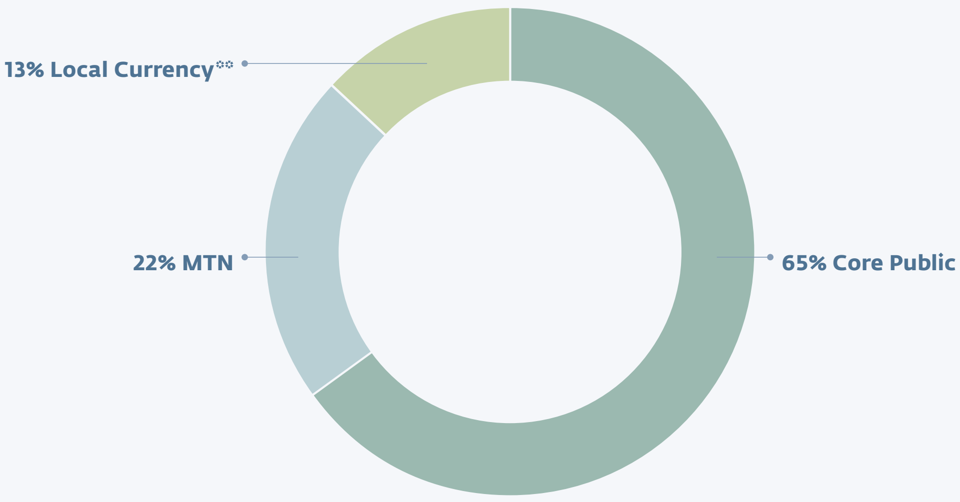
Funding in Various Markets and Currencies

- IFC accesses a **broad range of public markets globally**, including benchmark and local currency markets.
- IFC complements its public issuance by accessing a variety of different markets through **Medium Term Notes (MTN)**.
- In FY26, IFC issued bonds across 30 currencies.
- **First non-domestic issuer** in China, Dominican Republic, India, Namibia, Nigeria, Peru, Rwanda, Zambia and many others.
- As a **US dollar-based institution**, most borrowings are swapped into compounded Secured Overnight Financing Rate (SOFR).

Borrowings by Currency in FY26



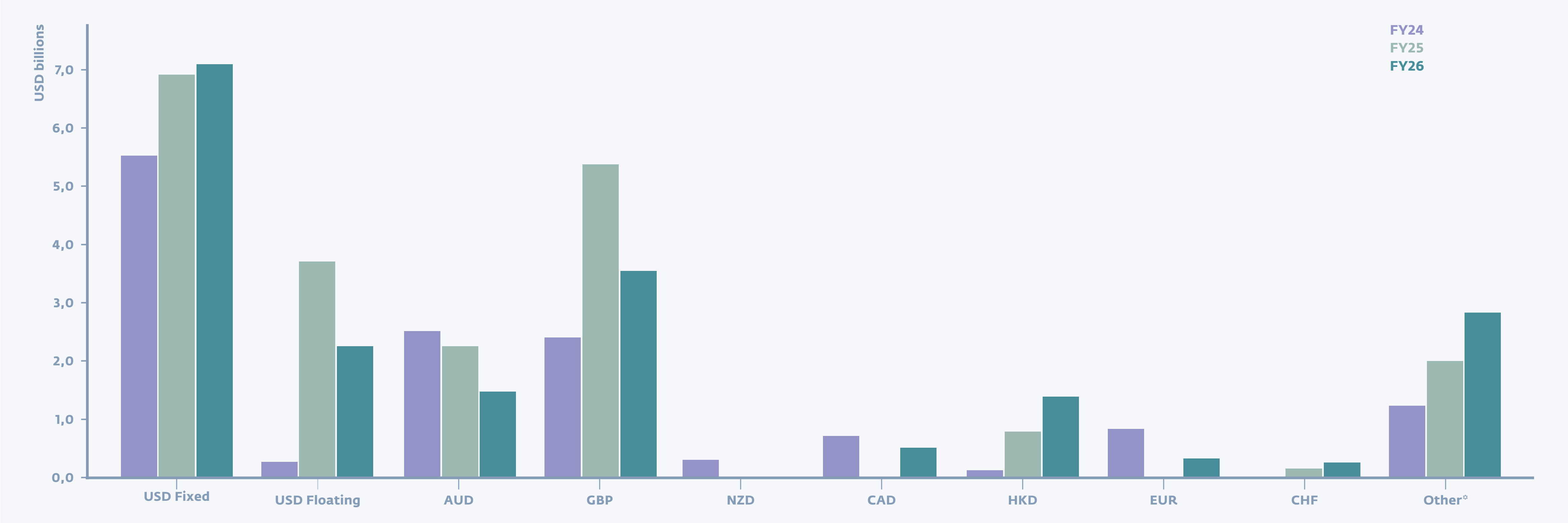
Borrowings by Market in FY26



* Other currencies include: AZN, CNY, CLP, CZK, DOP, GEL, JMD, KRW, MNT, MXN, NGN, PEN, RON, RWF, SEK, TRY, TZS, UZS and ZAR
** Includes on-shore local currency transactions

Funding in Various Currencies

Volumes in each currency may vary depending on program size and market.



Other currencies include: AZN, BRL, CLP, CNY, COP, CZK, DKK, DOP, GEL, JMD, KRW, KZT, MNT, MXN, NGN, PEN, RON, RWF, SEK, TZS, UZS and ZAR

USD Global Benchmark Market

Top tier global credit

- IFC has issued **US dollar benchmarks** in global format since 2000.
- As of June 30, 2026, eight USD global benchmark transactions are outstanding, totaling US$ 14.5 billion.
- IFC's US dollar benchmark issuances demonstrate strong global participation from a diverse investor base.

June 2025
USD 2 billion bond

5Y – IFC 3.875% Jul 2030,
launched at SOFR m/s+ 41, **T+7.0**

July 2024
USD 2 billion bond

5Y – IFC 4.25% Jul 2029,
launched at SOFR m/s+36, **T+9.55**

July 2023
USD 2 billion bond

5Y – IFC 4.5% Jul 2028,
launched at SOFR m/s+33, **T+12.7**

September 2021
USD 2 billion bond

3Y – IFC 3.625% Sept 2025,
launched at SOFR m/s+ 25, **T+12.5**

Notable USD sustainable bonds

July 2026*
USD 2 billion Green bond

5Y – IFC 4.25% July 2031,
launched at SOFR m/s+ 29, **T+1.7**

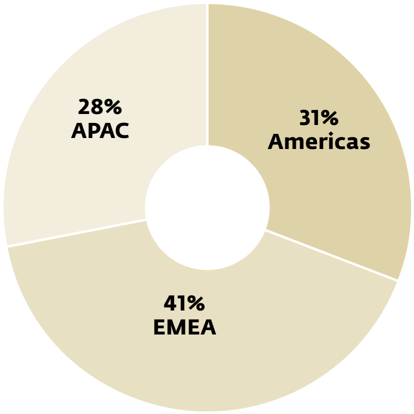
January 2026
USD 2 billion Social bond

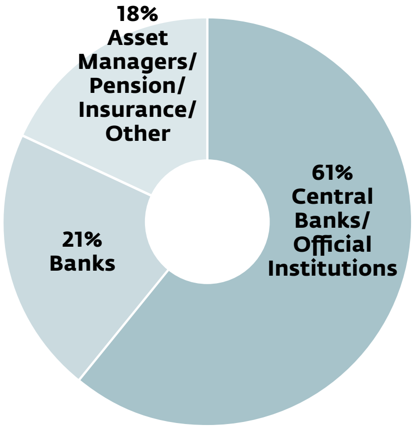
3Y – IFC 3.5% Jan 2029,
launched at SOFR m/s+22, **T+3.74**

** This line has been issued in FY27.*

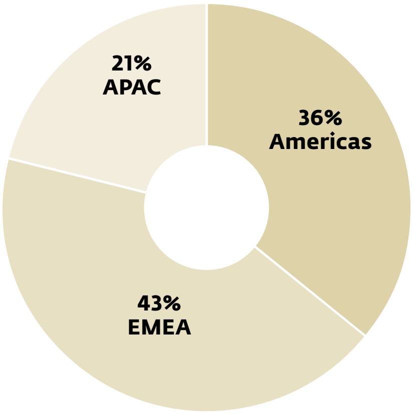
USD Global Benchmark Distribution

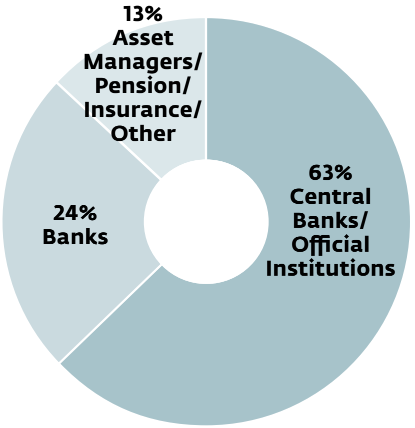
USD 2 billion Green, July 2031
(Issued July 2026*)



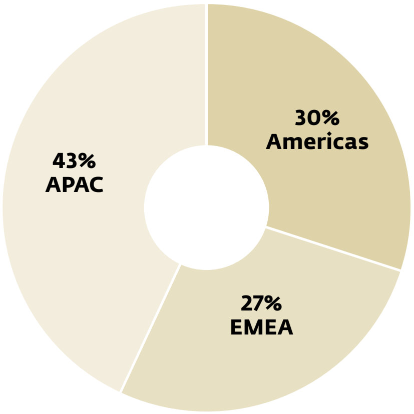


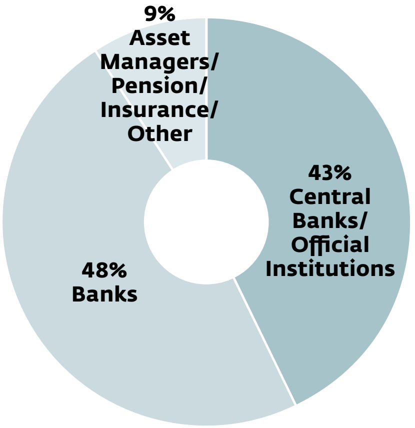
USD 2 billion Social, January 2029
(Issued January 2026)





USD 2 billion, July 2030
(Issued June 2025)

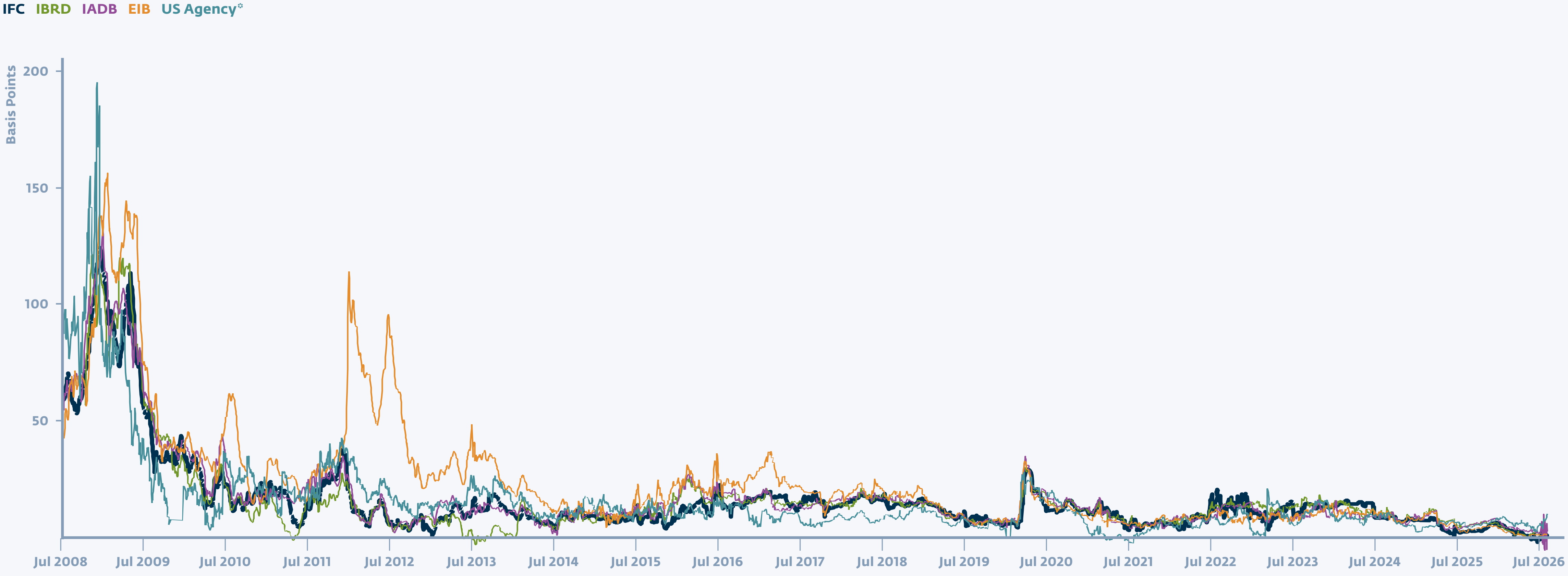




** This line has been issued in FY27.*

USD Global Benchmark: Performance vs. Treasuries

Spreads of IFC's and Peers' 5-year Benchmark Issues vs. US Treasuries



* *The Federal National Mortgage Association (Fannie Mae) is used as a proxy for US Agencies*

USD Floating-Rate Note (FRN) Market

- In October 2021, IFC issued the first US dollar social SOFR FRN raising US$ 500 million, which was increased through taps to US$ 600 million.
- In FY26, IFC established one new SOFR FRN line and reopened existing lines through taps.
- As of June 30, 2026, there are four outstanding SOFR FRN transactions, totaling US$ 6 billion.

Long 5Y – IFC Float October 2030

USD 800 million launched October 2025 at SOFR + 38

2.25Y – IFC Float July 2027

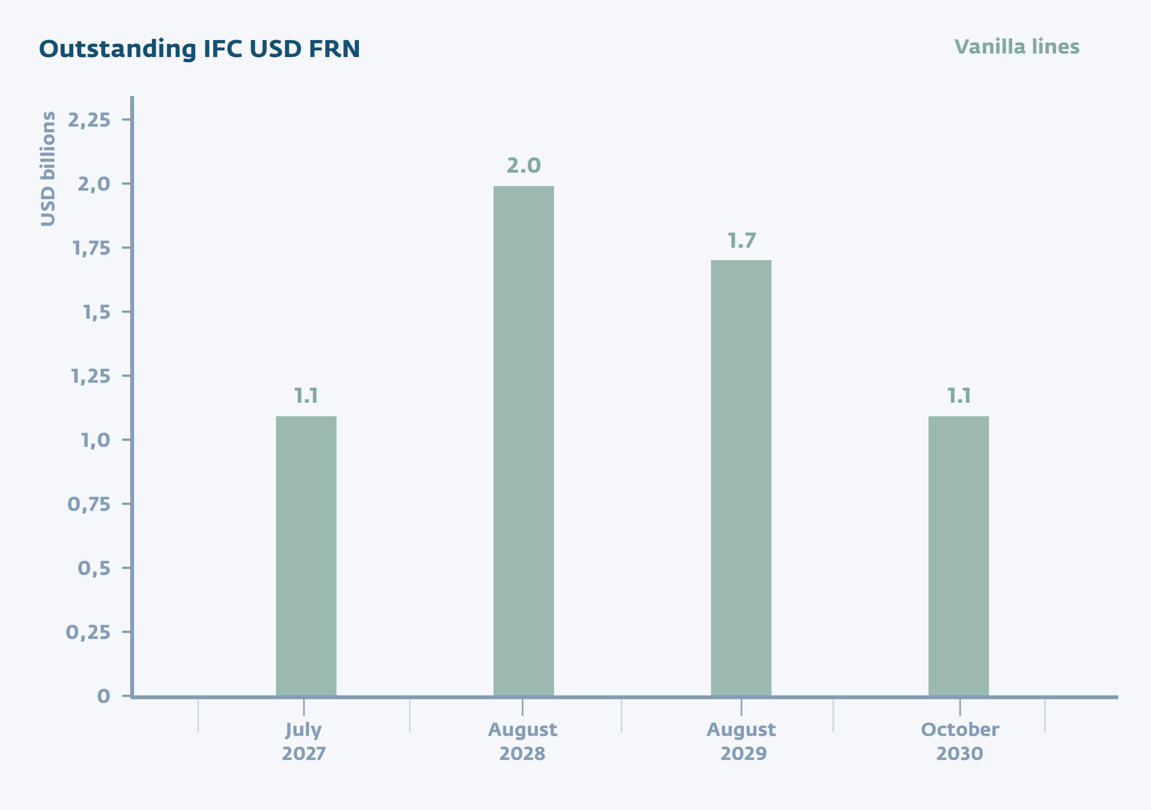
USD 100 million launched April 2025 at SOFR + 27

4.5Y – IFC Float August 2029

USD 1 billion launched February 2025 at SOFR + 36

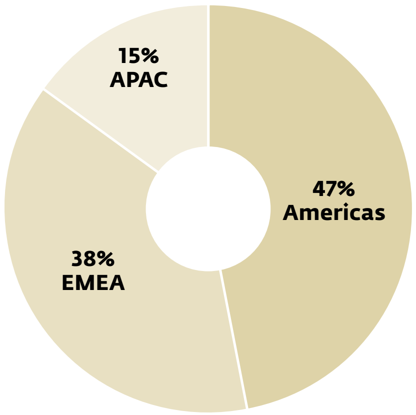
4Y – IFC Float August 2028

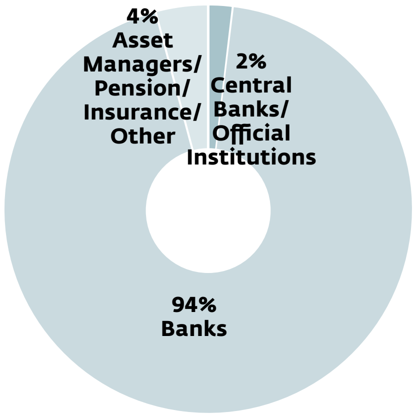
USD 800 million launched August 2024 at SOFR + 31



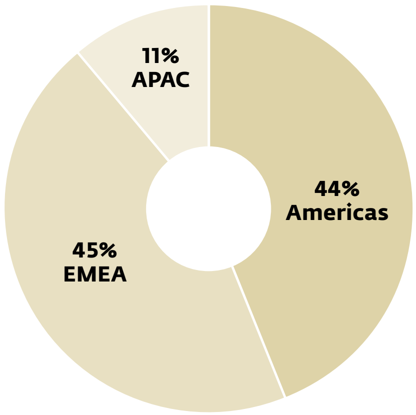
USD FRN Distribution

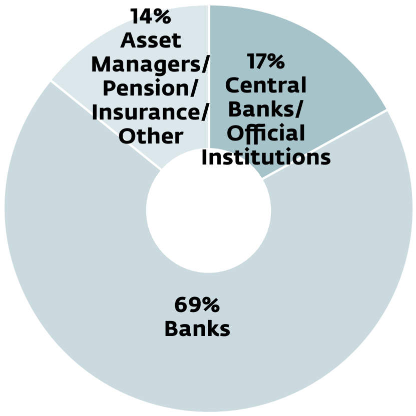
USD FRN 800 million, October 2030
(Issued October 2025)



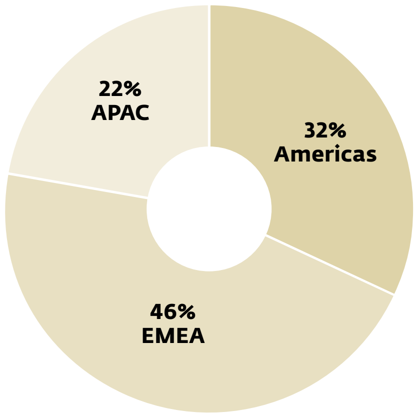


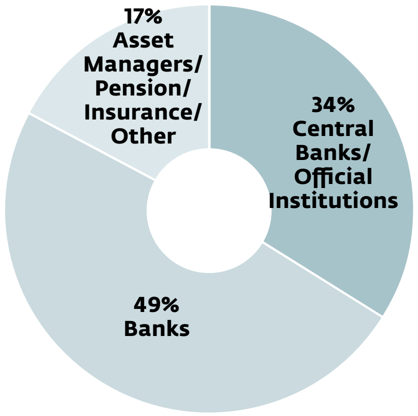
USD FRN 1 billion, August 2029
(Issued February 2025)





USD FRN 800 million, August 2028
(Issued August 2024)



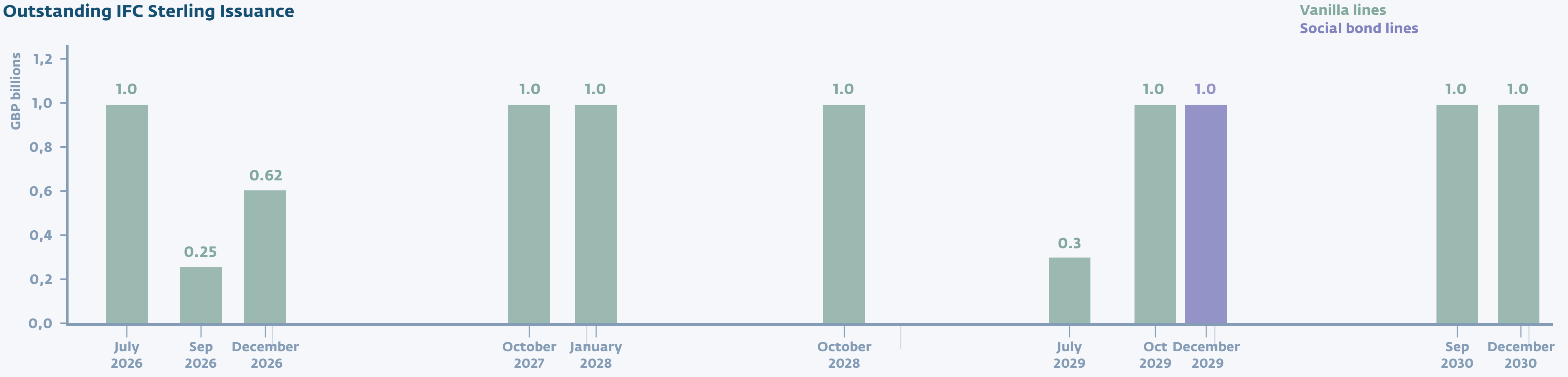


Issuance in GBP Market (Sterling)

- IFC's bonds offer an attractive yield pickup vs. UK government bonds.
- In July 2025, IFC issued its first Sterling social bond raising GBP 650 million, which was increased through taps to GBP 1 billion.
- As of June 30, 2026, there are 11 outstanding GBP benchmark transactions, totaling GBP 9.5 billion.

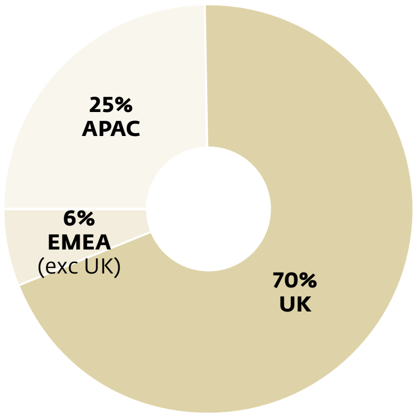
Long 2Y – IFC 3.875% October 2027	5Y – IFC 4.25% December 2030	Long 4Y Social – IFC 4.0% December 2029
GBP 600 million launched July 2026 at SONIA m/s+ 35, **G+24.6**	GBP 750 million launched October 2025 at SONIA m/s+ 41, **G+13.6**	GBP 650 million launched July 2025 at SONIA m/s+ 41, **G+20.6**

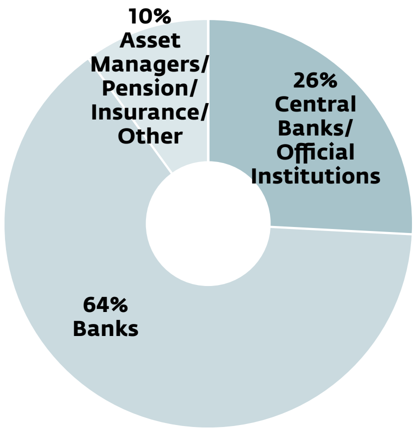
Outstanding IFC Sterling Issuance



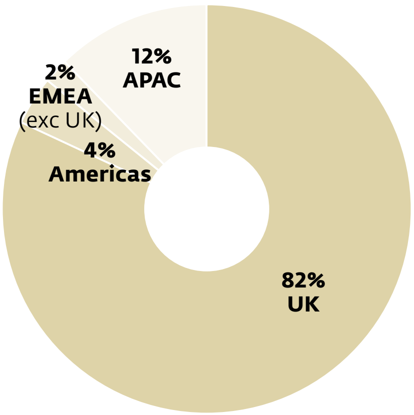
Sterling Distribution

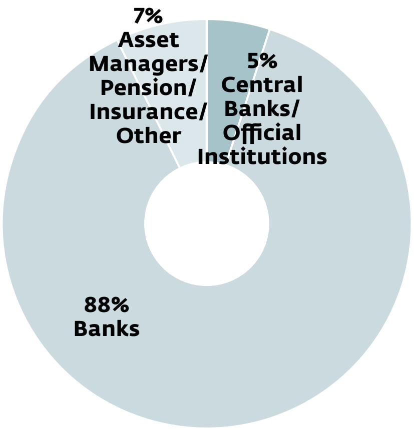
GBP 750 million, December 2030
(Issued October 2025)



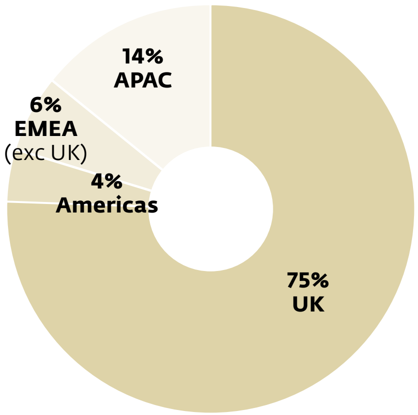


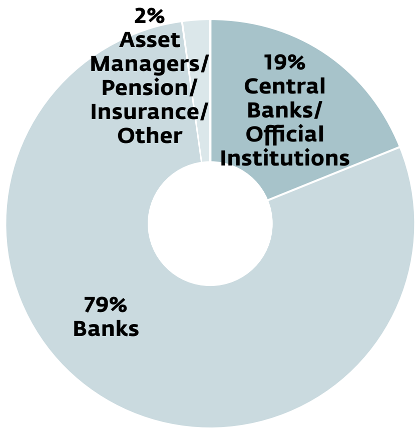
GBP 650 million Social, December 2029
(Issued July 2025)





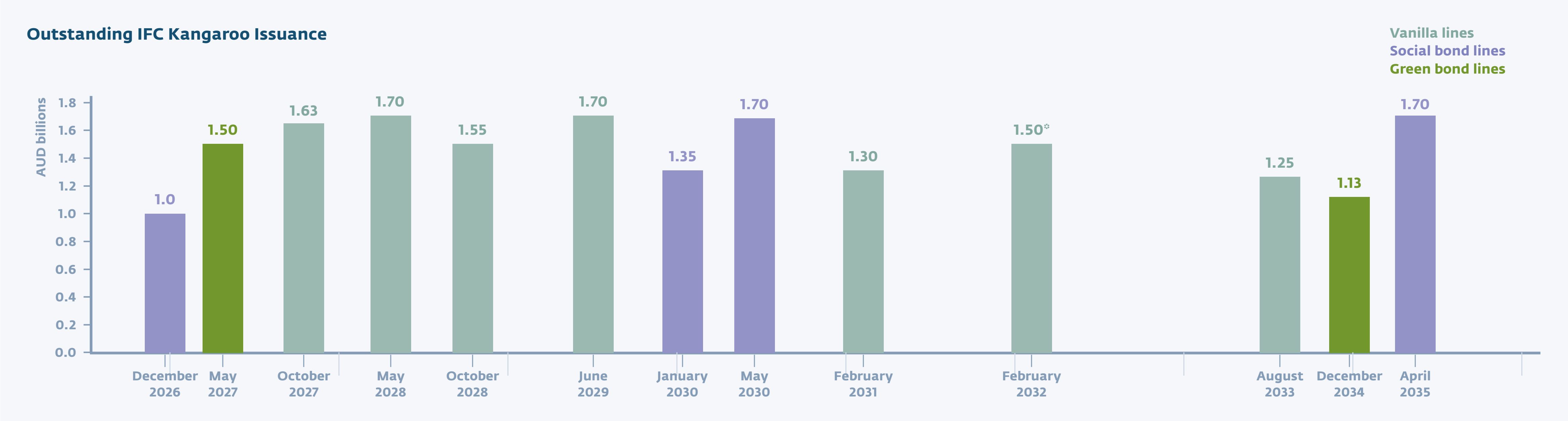
GBP 600 million, October 2027
(Issued May 2025)





Issuance in AUD Market (Kangaroo)

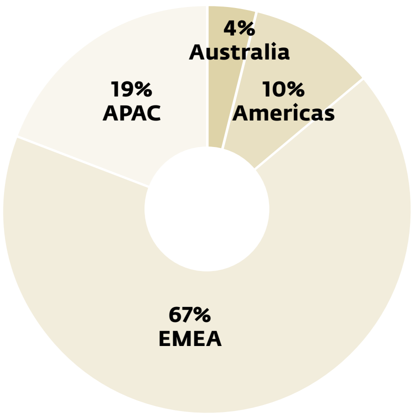
- Attractive term funding through a growing domestic and international investor base.
- Establishment of a stand-alone AUD Domestic Debt Issuance Program in 2007, which was updated in July 2024.
- Kangaroo bonds outstanding: approximately AUD 17.9 billion as of June 30, 2026.
- Well-developed IFC Kangaroo yield curve.
- IFC's AUD domestic issues are repo-eligible with Reserve Bank of Australia.

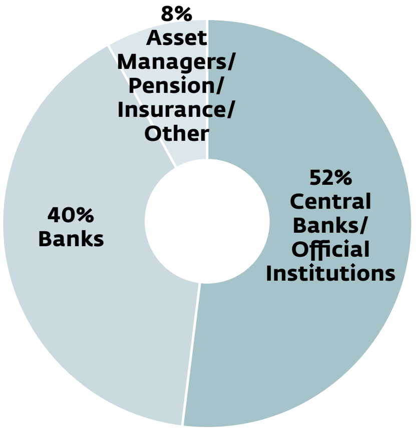


This line has been issued in FY27.

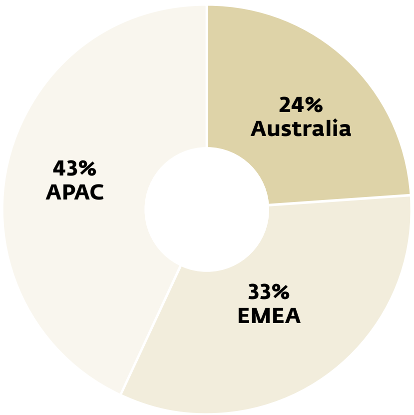
Kangaroo Distribution

AUD 1.7 billion Social, May 2030
(Issued February 2025)

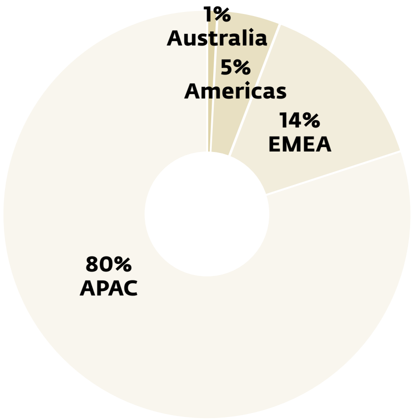


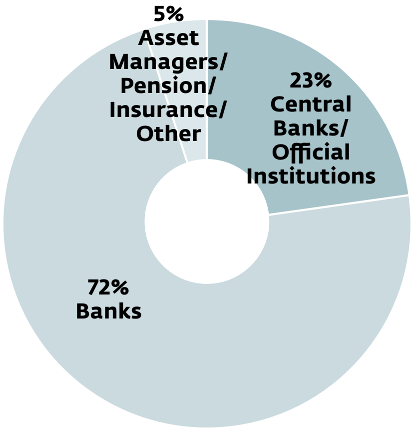


AUD 1.5 billion, February 2032
(Issued July 2026*)



AUD 1.125 billion Green, December 2034
(Issued December 2024)





This line has been issued in FY27.

Issuance in CAD Market (Maple)

- IFC's bonds offer an attractive yield pickup versus Canadian government bonds.
- As of June 30, 2026, there are four outstanding CAD transactions totaling CAD 2.6 billion, including two green bonds and two social bonds.

October 2025
CAD 600 million Green bond

Long 3Y – IFC 2.55% Jan 2029, launched at CORRA m/s +27,equivalent to **CAN 3.25% 09/28 +13.3**

August 2023
CAD 1 billion Green bond

3Y – IFC 4.5% Aug 2026, launched at CORRA m/s + 14, equivalent to **CAN 1% 09/26 +39.5BPS**

May 2023
CAD 500 million Social bond

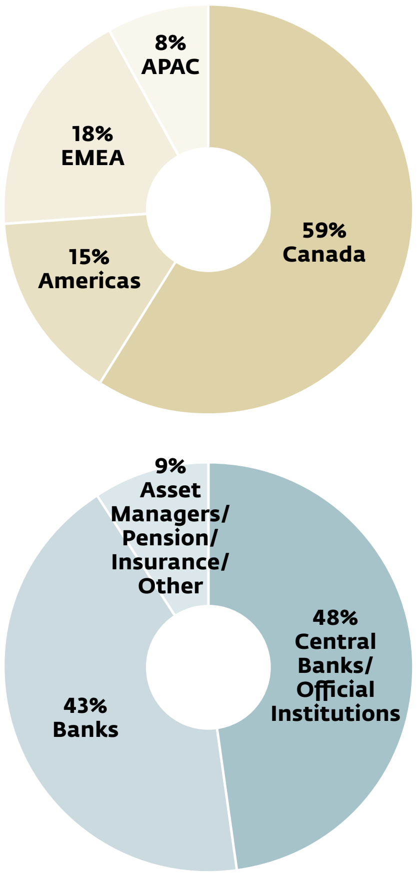
5Y – IFC 3.3% May 2028, launched at CDOR m/s +0, equivalent to **CAN 3.500% 03/28 +36.7**

January 2022
CAD 500 million Social bond

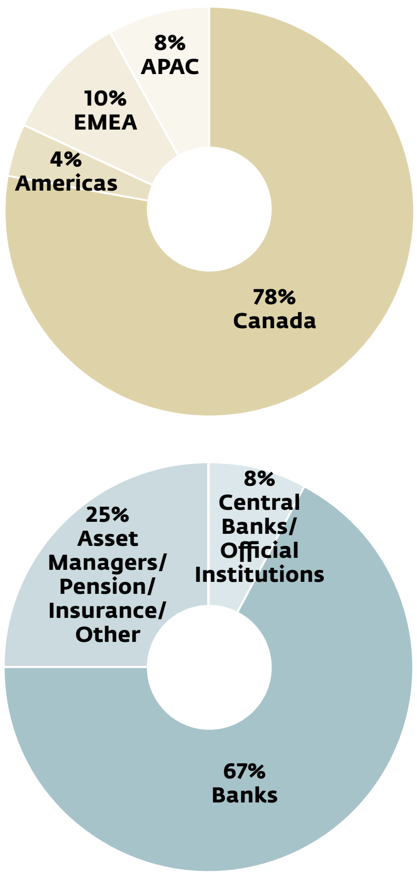
5Y – IFC 1.85% Jan 2027, launched at CDOR m/s -15, equivalent to **CAN 1.000% 09/26 +34.8**

Maple Distribution

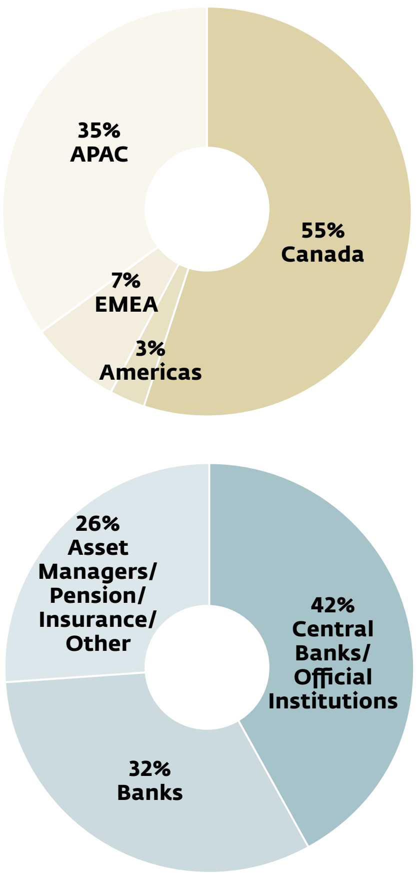
CAD 600 million Green, January 2029
(Issued October 2025)



CAD 500 million Social, May 2028
(Issued May 2023)



CAD 500 million Social, January 2027
(Issued January 2022)



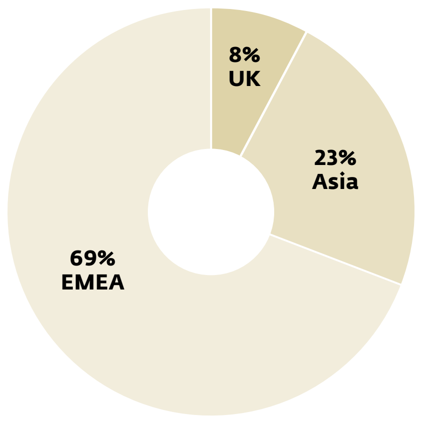
Issuance in EUR Market

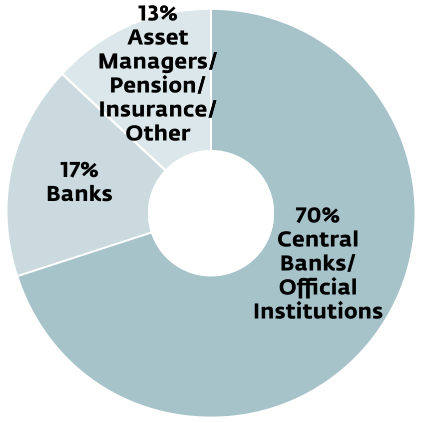
- IFC issued its inaugural EUR benchmark in July 2026 and intends to be a consistent issuer going forward.
- The EUR 1 billion 7-Year green bond generated strong interest from 56 investors and a EUR 2.7 billion orderbook.

July 2026*
EUR 1 billion Green bond

7Y – IFC 3.125% Aug 2033, launched at 6M EURIBOR m/s +14,equivalent to
Priced at DBR +24.7 bps
Issue yield: 3.132%
Issue price: 99.952%
Settlement: July 15, 2026
Listed on: Luxembourg Stock Exchange
Lead Managers: Barclays, BNP Paribas, Credit Agricole CIB, TD Securities

EUR Distribution
EUR 1 billion, August 2033
(Issued July 2026)





* This line has been issued in FY27.

Sustainable Bond Programs

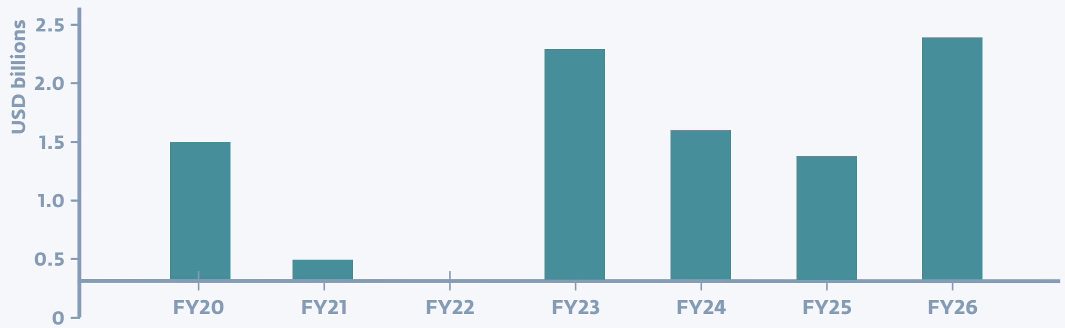
- IFC is a sustainable bond issuer with two thematic bond programs – Green and Social.
- As of FY26 end, IFC has issued over US$ 33.5 billion in green and social bonds across 347 trades in 29 currencies.

Green Bonds

- Established in 2010, IFC's Green Bond Program is aligned with the Green Bond Principles.
- Proceeds are used to finance climate-friendly projects including renewable energy, biodiversity protection, ocean and water protection, and adaption, among others.
- Since the inception of the program, over US$ 17 billion has been raised across 231 bonds and taps in 24 currencies.
- As of June 30, 2026, IFC had US$ 7 billion of green bonds outstanding.

In FY26 IFC issued 17 Green Bonds totaling US$ 2 billion in 12 currencies

Cumulative Green Bond Issuance

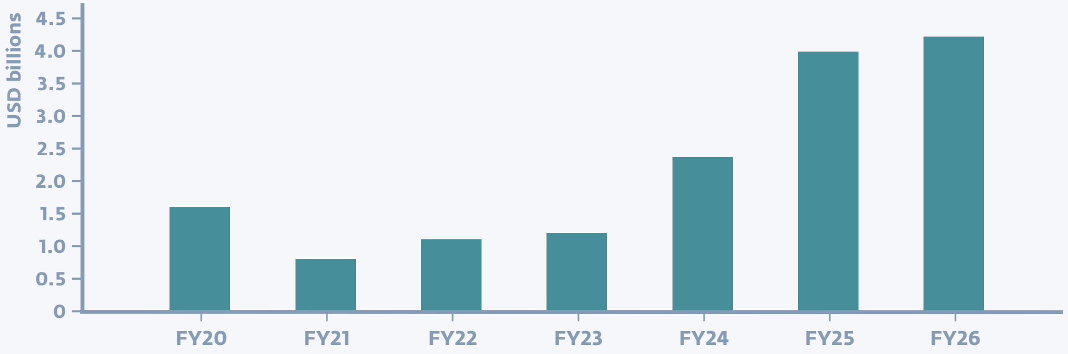


Social Bonds

- Established in 2017, IFC's Social Bond Program is aligned with the Social Bond Principles.
- Proceeds are used to finance projects that address social issues facing underserved populations, such as access to essential services and affordable housing.
- Since the inception of the program, over US$ 16.5 billion has been raised across 116 bonds and taps in 17 currencies.
- As of June 30, 2026, IFC had US$ 13 billion of social bonds outstanding.

In FY26 IFC issued 14 Social Bonds totaling US$ 4 billion in 4 currencies

Cumulative Social Bond Issuance



Sustainable Bond Frameworks

Green Bond Framework

In July 2026, IFC updated its *Green Bond Framework* to include new project categories for financing sustainable, climate-smart projects with positive environmental impact.

The framework received a *Second Party Opinion* from S&P Global Ratings, which confirmed the framework's full alignment with the Green Bond Principles published by the International Capital Market Association (ICMA) and assessed the framework as a Medium Green shade.

Eligible projects include:

Climate Change Mitigation

IFC applies the *Common Principles for Climate Mitigation Finance Tracking*.

Climate Change Adaptation

IFC applies the *Common Principles for Climate Change Adaptation Finance Tracking*.

Circular Economy

IFC applies the *IFC Harmonized Circular Economy Finance Guidelines*.

Biodiversity and Nature Protection

IFC applies the *MDB Common Nature Finance Taxonomy*.

Ocean and Water Protection

IFC applies the *IFC Guidelines for Blue Finance Version 2.0*.

Social Bond Framework

Updated in January 2025, IFC's *Social Bond Framework* includes projects that address critical social challenges especially for underserved and vulnerable populations, contributing to the achievement of the UN Sustainable Development Goals.

The framework aligns with the International Capital Market Association (ICMA) Social Bond Principles and received a *Second Party Opinion* from Sustainable Fitch, with an Excellent rating.

Eligible project include:

Affordable Basic Infrastructure

Access to clean water, sanitation, transport, telecommunications, or energy.

Access to Essential Services

Education, vocational training, healthcare, and financial services.

Affordable Housing

Housing finance, construction, and renovation.

Employment Generation

Job creation and programs addressing unemployment, such as SME financing.

Food Security and Sustainable Food Systems

Access to safe, nutritious food, and productivity for small-scale producers.

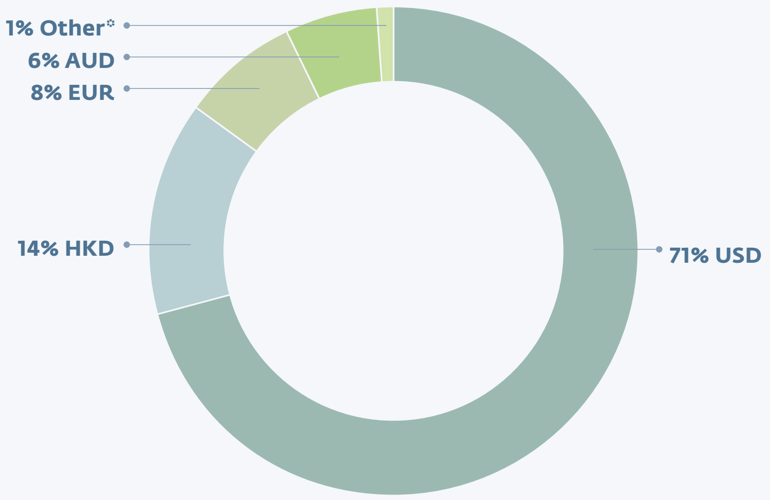
Socioeconomic Advancement and Empowerment

Equitable access to assets, services, and opportunities; reduced income inequality; market and integration.

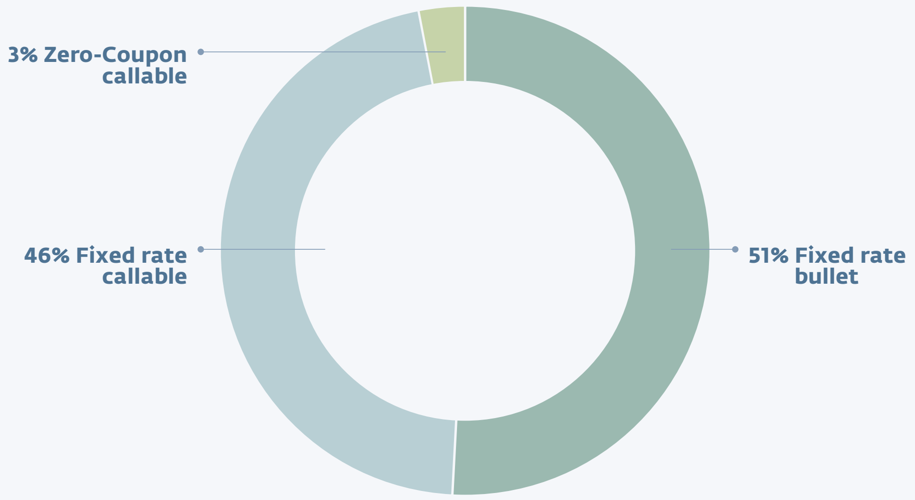
Medium Term Notes

- IFC serves as a flexible issuer, providing a range of currencies and maturities to meet investor demands, with a strategic presence in Singapore, London, and Washington D.C.
- Total MTN issuance volume in FY26 was US$ 4.4 billion across 6 currencies.
- IFC has an **active buyback program**, serving as a liquidity back-stop for its issuances.

FY26 Currencies



FY26 Structures



* Other currencies include CZK, KRW

Discount Note Program

- Launched in June 2009 to complement IFC's GMTN Program.
- Offers a **high-quality short-term investment opportunity** in USD.
- During FY26, IFC issued a total of US$ 10.3 billion under its global discount note program.
- US$ 5 billion authorized outstanding limit for FY27.

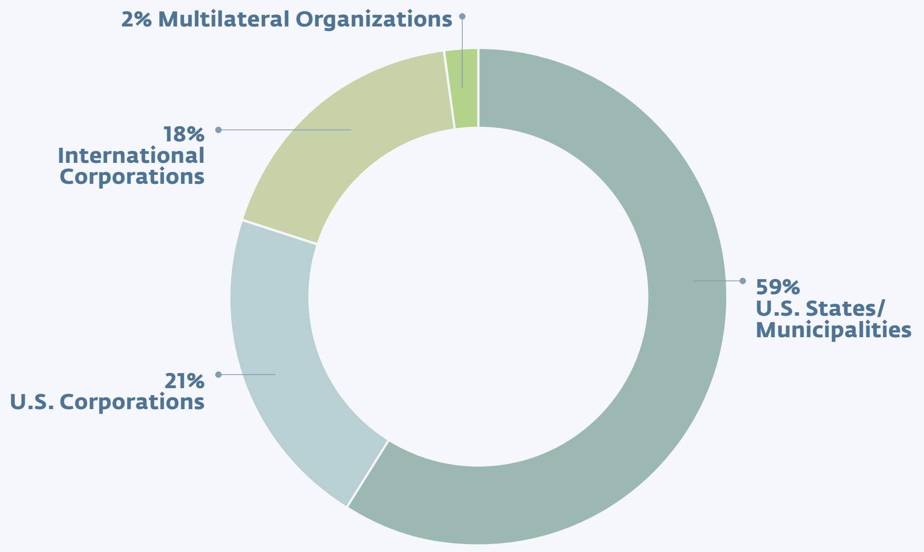
IFC Discount Note Characteristics:

- Available in USD
- Maturities range from overnight to 360 days
- Minimum order of $100,000
- Available in bearer form only
- IFC's Fiscal Agent: Federal Reserve Bank of New York
- Daily price posting on Bloomberg: IFC<go>11 and ADN<go>8

U.S. dollar discount notes are offered through 10 dealers:

Barclays Capital
BofA Securities
CastleOak Securities
Jefferies
JP Morgan Securities
Mesirow Financial
Mizuho Securities USA
Nomura Securities International
UBS Securities
Wells Fargo Securities

FY26 Discount Notes Distribution



Issuing in Local Currencies

IFC issues LC bonds in many emerging market currencies, in domestic markets (onshore) as well as in international markets (offshore).

With such issuances, IFC aims to contribute to capital markets development, raise local currency funding to fund IFC's local-currency debt investments, and/or contribute to its general funding program.

Since the start in FY93, IFC has issued LC bonds in **59 local currencies**, including **offshore bonds in 33 currencies** and **onshore bonds in 41 currencies**.

Europe

Armenia (since FY14, 1 bond, $5 mn) •
Azerbaijan (since FY17, 15 bonds, $245 mn) •
Czech Republic (since FY98, 4 bonds, $79 mn) •
Georgia (since FY15, 13 bonds, $363 mn) • •
Hungary (since FY04, 6 bonds, $337 mn) •
Poland (since FY97, 4 bonds, $95 mn) •
Romania (since FY17, 36 bonds, $777 mn) • •
Serbia (since FY18, 2 bonds, $10 mn) •
Ukraine (since FY19, 6 bonds, $126 mn) •

Middle East, Central Asia, Türkiye

Kazakhstan (since FY17, 33 bonds, $787 mn) • •
Türkiye (since FY07, 341 bonds, $7.0 bn) • •
Uzbekistan (since FY18, 37 bonds, $540 mn) •

Latin America & The Caribbean

Brazil (since FY08, 362 bonds, $9.0 bn) • •
Chile (since FY16, 16 bonds, $233 mn) •
Colombia (since FY02, 48 bonds, $1.0 bn) • •
Costa Rica (since FY12, 13 bonds, $107 mn) • •
Dominican Republic (since FY13, 12 bonds, $80 mn) • •
Jamaica (since FY23, 3 bonds, $40 mn) •
Mexico (since FY07, 156 bonds, $4.3 bn) • •
Peru (since FY04, 8 bonds, $167 mn) • •
Uruguay (since FY14, 20 bonds, $213 mn) •

Africa

Botswana (since FY18, 1 bond, $25 mn) •
CEMAC (since FY10, 1 bond, $44 mn) •
Ghana (since FY13, 8 bonds, $78 mn) •
Morocco (since FY05, 1 bond, $117 mn) •
Namibia (since FY16, 1 bond, $12 mn) •
Nigeria (since FY13, 19 bonds, $257 mn) • •
Rwanda (since FY14, 5 bonds, $67 mn) • •
South Africa (since FY97, 134 bonds, $4.4 bn) • •
Tanzania (since FY26, 1 bond, $100 mn) •
UEMOA (since FY07, 2 bonds, $44 mn) •
Zambia (since FY14, 3 bonds, $48 mn) •

Asia & Pacific

Bangladesh (since FY20, 3 bonds, $25 mn) •
Cambodia (since FY19, 1 bond, $12 mn) •
China (since FY06, 74 bonds, $3.4 bn) • •
India (since FY14, 48 bonds, $3 bn) • •
Indonesia (since FY19, 1 bond, $134 mn) •
Malaysia (since FY05, 1 bond, $132 mn) •
Mongolia (since FY25, 6 bonds, $101 mn) •
Myanmar (since FY17, 6 bonds, $31 mn) •
Papua New Guinea (since FY18, 1 bond, $15 mn) •
Philippines (since FY97, 2 bonds, $189 mn) •
South Korea (since FY11, 13 bonds, $207 mn) •
Sri Lanka (since FY22, 1 bond, $5 mn) •

Notes
- *Inaugural Issuance FY, # of issuances, US$ eq. amount.*
- *Issuances only include EM currencies.*
- *Excludes countries where the World Bank Group has no operations (as of June 30, 2025)*

*• **denotes offshore**, • **denotes onshore** issuances*

Recognized Funding Awards

2026 – CMD Portal
Best Overall Investor Relations Team

2026 – CMD Portal
Best SSA ESG Issuer

2026 – CMD Portal
Top Deal Winner: First HKD green bond

2026 – Environmental Finance
Social Bond of the Year – Supranational: USD 2bn Social Bond

2026 – Environmental Finance
Social Bond Market Initiative of the Year: IFC's Updated Social Bond Framework

2026 – Global Finance
Best Multilateral Institution for Sustainable Finance

2025 – CMD Portal
Best Investor Relations Team

2025 – CMD Portal
Top Deal Winner: First HKD social bond

2024 – Global Finance
Outstanding Leadership in Sustainable Finance

2024 – Environmental Finance
Social Bond of the Year – Supranational: USD 1.5bn Social Bond

2023 – CMD Portal
Top Deal Winner: First JMD bond issued by a supranational

2023 – Global Finance
Outstanding Leadership in Sustainable Finance

2022 – Environmental Finance
SSA Social Bond of the Year: USD 500mn social FRN

2021 – CMD Portal
Top Deal Winner: First SSA to price debt offering using SOFR

2021 – Global Finance
Outstanding Leadership in Sustainable Finance

2021 – mtn-i
SRI Deal of the Year, SSA Deal of the Year and Local Currency Deal of the Year: SEK3bn Social Bond

2021 – Environmental Finance
Impact Report of the Year

2021 – Environmental Finance
SSA Social Bond of the Year: USD1bn social bond and social bond issuances in SEK

2021 – CMD Portal
Best Debt Capital Market Investor Relations Team Award

2021 – mtn-i
Deal of the Year: AUD200m 1.5% Kangaroo Social Bond due 2035

Annex

Strengthening Vaccine Manufacturing and Health Resilience in Africa

Photo: Anindito Mukherjee /IFC

Despite accounting for nearly 20 percent of the world's population, Africa produces only a small share of the vaccines it uses, leaving countries heavily dependent on imports and vulnerable to supply disruptions. As vaccine demand continues to grow and the African Union targets 60 percent local vaccine production by 2040, expanding domestic manufacturing has become a development priority.

To help address this challenge, IFC, the EIB Group, and the European Commission are supporting Biovac, a leading African vaccine manufacturer, in building Africa's first end-to-end multi-vaccine manufacturing facility. IFC is providing a $20 million senior loan, with additional mobilization underway, alongside a €75 million quasi-equity investment from the EIB Group supported by the European Commission.

The facility, expected to be completed by 2028, will initially produce oral cholera vaccines before expanding to include vaccines for polio, pneumonia, and meningitis. Once operational, it is expected to manufacture up to 30-40 million doses annually, helping address approximately 40 percent of the global cholera vaccine supply gap while improving access to life-saving vaccines across Africa.

Beyond increasing vaccine availability, the project will strengthen the prevention of serious infectious diseases in children, support technology transfer and skills development, and foster innovation in vaccine manufacturing. The expansion is expected to create more than 340 skilled jobs and around 7,000 indirect jobs.

By strengthening local production capacity, the initiative will reduce dependence on imports, improve pandemic preparedness, and help build more resilient health systems across the continent.

Advancing Colombia's Low-Carbon Transition and Competitiveness

Small and medium enterprises (SMEs), sustainable infrastructure, and industrial development play a critical role in Colombia's economic growth and job creation. Yet many businesses in key sectors such as construction, transport, energy, and manufacturing continue to face challenges accessing the long-term financing needed to invest, grow, and improve productivity.

To help address these challenges, IFC is providing a financing package of up to $150 million to Banco de Bogotá. The investment is designed to mobilize private capital into sectors that are critical for competitiveness, employment, and sustainable development while expanding access to finance across the country.

The financing will focus on three areas. Approximately 20 percent will support transition finance, helping companies invest in technological upgrades, improve efficiency, and advance decarbonization efforts.

Around 30 percent will be directed to SMEs to support growth and expansion. The remaining 50 percent will finance sustainable construction projects certified under EDGE Advanced or comparable international standards for green buildings, with a focus on reducing energy and water consumption.

Beyond financing, IFC supported the development of one of Latin America's first transition finance frameworks for Banco de Bogotá and helped strengthen the financial sector's ability to channel capital toward climate-related investments.

By expanding access to finance, supporting job creation, and mobilizing investment toward low-carbon and resource-efficient projects, the initiative will help strengthen competitiveness, accelerate Colombia's climate transition, and deliver long-term economic and environmental benefits.

Photo: Dominic Chavez/IFC

Expanding Digital Connectivity and Economic Opportunities in Indonesia

As Southeast Asia's largest economy, Indonesia's digital transformation depends on reliable access to high-speed broadband infrastructure. Yet fixed broadband penetration remains well below the regional average, limiting digital inclusion and access to economic opportunities for many households and businesses.

To help address this gap, IFC is providing a financing package of up to $350 million in Indonesian rupiah equivalent to PT Link Net Tbk (Linknet), a leading wholesale broadband infrastructure provider. The package includes an IFC loan of up to $200 million, alongside $150 million mobilized from the Asian Development Bank (ADB), to support the expansion of high-speed fiber networks across Indonesia.

The investment will help accelerate broadband deployment, particularly in underserved secondary and tertiary cities where access to quality internet services remains limited. Expanding fiber connectivity will enable more households and businesses to access reliable high-speed internet, supporting digital inclusion, innovation, and economic participation.

The project will also support the modernization of Indonesia's telecommunications infrastructure through the transition from older copper-based networks to more efficient fiber-optic technology. Fiber networks offer greater reliability, consume less energy, and improve overall network performance, helping support the country's digital and sustainability objectives.

By increasing access to reliable broadband services and improving network efficiency, the initiative will help create higher-quality jobs, foster innovation, and strengthen Indonesia's competitiveness in an increasingly digital economy.

Photo: Eka Nickmatulhuda/IFC

Accelerating Sustainable Transport in India

Photo: Abhishek N.Chinnappa/IFC

India's rapidly growing urban population is increasing pressure on transportation systems, while vehicle emissions continue to contribute to air pollution and climate challenges. With more than two million public and private buses operating across the country, expanding clean public transport is critical to improving mobility, reducing emissions, and supporting sustainable growth.

To help address these challenges, IFC is providing $137 million in financing to two leading e-mobility companies in India: $100 million to JBM ECOLIFE, a leading manufacturer and operator of electric buses, and $37 million in mezzanine financing to GreenCell Mobility, the country's largest Original Equipment Manufacturer OEM-agnostic electric bus operator. The investment will support the deployment of electric buses and charging infrastructure across multiple states and municipalities.

The project is expected to deploy approximately 4,000 electric buses and associated charging stations across 39 municipalities. By replacing conventional diesel-powered buses with zero-emission alternatives, the initiative will help reduce transport emissions, improve air quality, and support more sustainable urban mobility systems.

Beyond environmental benefits, the project is expected to create approximately 12,000 jobs, including opportunities for women, across vehicle manufacturing, operations, maintenance, and supporting services. The investment also introduces an innovative Payment Security Mechanism designed to reduce payment risks associated with municipal transport authorities and help mobilize private capital for future electric bus projects.

This partnership is part of IFC's broader commitment to advancing sustainable infrastructure and climate-smart transportation solutions. By supporting the expansion of electric mobility and strengthening public transport systems, the initiative will contribute to cleaner cities, stronger economic opportunities, and a more sustainable transportation sector.

Securing Reliable Water Supply in Thailand's Eastern Economic Corridor

Photo: iStockphoto

Reliable access to water is essential for economic growth, industrial development, and quality of life. In Thailand's Eastern Economic Corridor (EEC), one of the country's most important economic hubs, growing demand from businesses and households is increasing pressure on water resources and infrastructure. Ensuring a dependable water supply is critical to supporting the region's long-term growth.

To help address these challenges, IFC invested in East Water's inaugural blue bond issuance, marking East Water's first blue bond and IFC's first blue financing investment in the infrastructure sector in Asia Pacific. Alongside other investors, IFC subscribed to the 620 million Thai baht bond to support East Water, the largest private-sector water supplier in the EEC.

The bond proceeds will help East Water continue investing in the maintenance and quality of its extensive 553-kilometer water transmission network, the longest in Thailand and the most integrated in the EEC region. The network links reservoirs, rivers, and other water sources, helping ensure a reliable supply of raw, tap, and industrial water to businesses and households.

Beyond supporting critical infrastructure, the investment will improve water management and help strengthen water security for communities and industries. Reliable water services will support continued economic growth, job creation, and industrial development throughout the EEC.

This partnership is part of IFC's broader commitment to advancing sustainable water management and promoting the blue economy. By supporting reliable water infrastructure and expanding access to water supplies, the initiative will contribute to sustainable economic development and help Thailand address growing water challenges.

Driving Local Manufacturing and Circular Packaging Solutions in Uzbekistan

Photo: Djenno Bacvic/IFC

Uzbekistan's metal packaging industry currently relies entirely on imports, exposing manufacturers to supply chain disruptions, fluctuating costs, and lengthy delivery times. As demand from beverage producers continues to grow, developing domestic manufacturing capacity has become increasingly important to improving competitiveness and strengthening local supply chains.

To help address these challenges, IFC is providing up to $18 million in financing and advisory support to East Can Solutions to develop Uzbekistan's first aluminum can production facility. Located in Tashkent, the plant will supply beverage producers with locally manufactured, fully recyclable aluminum packaging, helping meet rising market demand while reducing dependence on imports.

The facility is expected to produce up to 1.1 billion aluminum cans annually, creating a reliable domestic source of packaging for the country's growing beverage industry.

By localizing production, the project will improve supply chain resilience, enhance cost efficiency, and strengthen the competitiveness of local manufacturers.

Beyond supporting industrial development, the investment will promote more sustainable manufacturing practices. Aluminum cans are fully recyclable, and the facility will utilize highly energy-efficient equipment designed to reduce energy consumption and lower emissions. IFC will also support the company in aligning with international environmental and social standards and pursuing EDGE green building certification.

The project is expected to create more than 200 direct jobs while helping build local manufacturing capabilities and technical skills. By expanding access to recyclable packaging solutions and strengthening domestic production, the initiative will contribute to a more competitive, sustainable, and diversified economy in Uzbekistan.

Enhancing Food Security and Job Creation in Guinea

Agriculture accounts for nearly one-third of Guinea's economy, yet poultry production remains largely artisanal and small-scale, forcing the country to import around 85 percent of the chicken it consumes. As demand for affordable, high-quality protein continues to grow, expanding domestic production has become a national priority to strengthen food security, reduce reliance on imports, and support economic development.

To help address this challenge, IFC is providing a loan of approximately $20 million to FERMAV Industries, a newly established subsidiary of SONOCO Group, to develop Guinea's first vertically integrated poultry operation. The project will establish a modern poultry value chain spanning feed production, hatcheries, farming, processing, and distribution, helping increase local production capacity and improve supply chain efficiency.

The vertically integrated model will strengthen local supply chains, improve operational efficiency, and increase the availability of safe and affordable poultry products across Guinea. By covering the entire production process, the project will help reduce dependence on imports while supporting the country's broader goal of improving food security and agricultural self-sufficiency.

Beyond increasing access to affordable protein, the investment is expected to create approximately 400 direct jobs and nearly 3,500 indirect jobs across poultry farming, processing, logistics, and distribution. The project will also support the development of a more competitive agro-industrial sector, generating economic opportunities throughout the value chain and strengthening local agricultural production.

This partnership builds on IFC's long-standing relationship with SONOCO Group and reflects a broader commitment to advancing food security, job creation, and inclusive growth in Guinea. By supporting the country's first integrated poultry value chain, the initiative will help strengthen local food production, improve economic resilience, and contribute to Guinea's long-term development objectives.

Photo: iStockphoto

Powering Economic Diversification and Clean Energy Manufacturing in Oman

As countries accelerate the transition to renewable energy, demand for solar technologies is increasing rapidly. Polysilicon, a key component in the production of solar photovoltaic modules, is essential to expanding clean energy capacity worldwide. At the same time, Oman is pursuing economic diversification and industrial development to reduce reliance on oil and create new sources of growth and employment.

To help address these opportunities, IFC and its partners are supporting United Solar Polysilicon in the development of a greenfield polysilicon manufacturing plant in Sohar Freezone. Once completed, the $1.6 billion facility will be the Middle East's largest and only operational polysilicon manufacturing plant, with an annual production capacity of 100,000 tons. The project is expected to support the production of up to 40 gigawatts of solar modules annually, enough to power approximately 12 million homes.

The investment will strengthen global solar supply chains by expanding the availability of high-quality, fully traceable polysilicon used in solar panel manufacturing. By establishing domestic production capacity, the project will enhance supply chain resilience, attract foreign direct investment, and position Oman as a growing player in the global clean energy manufacturing sector.

Beyond supporting industrial development, the facility is expected to contribute to global decarbonization efforts. At full capacity, it is projected to help avoid approximately 8.8 million tons of greenhouse gas emissions annually through the production of materials used in solar energy generation. The project is also expected to create nearly 3,000 direct and indirect jobs, supporting skills development and new economic opportunities for Omani workers and businesses.

This partnership reflects IFC's broader commitment to supporting sustainable industrialization and economic diversification in emerging markets. By expanding clean energy manufacturing capacity, strengthening supply chains, and creating jobs, the initiative will contribute to Oman's long-term economic transformation and support the global transition to renewable energy.

Photo: Dominic Chavez/IFC

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