Impact Notes Prospectus Supplement dated October 3, 2023
(To Prospectus dated October 3, 2023)

INTERNATIONAL FINANCE CORPORATION
IMPACT NOTES

This Impact Notes Prospectus Supplement relates to Impact Notes ("**Impact Notes**") of International Finance Corporation ("**IFC**"). You should read it together with the Prospectus, dated October 3, 2023 (the "**Prospectus**"), relating to the Global Medium-Term Note Program of IFC and the applicable Final Terms for the Impact Notes.

Investing in the Impact Notes involves risks. See "Risk Factors" beginning on page S-4 of this Supplement and "Risk Factors" beginning on page 18 of the accompanying Prospectus.

IFC will specify the terms of each Impact Note in the applicable Final Terms.

This Supplement highlights information contained elsewhere in the Prospectus and the applicable Final Terms for the Impact Notes. It does not contain all of the information you should consider before investing in the Impact Notes. You should also read the more detailed information in the Prospectus and the applicable Final Terms.

THE IMPACT NOTES ARE NOT REQUIRED TO BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED. ACCORDINGLY, NO REGISTRATION STATEMENT HAS BEEN FILED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION (THE "COMMISSION").

Neither the Commission nor any state securities commission has approved or disapproved of the Impact Notes or passed upon the adequacy or accuracy of this Supplement or the accompanying Prospectus. Any representation to the contrary is a criminal offense.

InspereX

ABOUT THIS SUPPLEMENT

This Supplement provides certain details regarding the issuance of Impact Notes by IFC under its Global Medium-Term Note Program (the "**Program**").

This Supplement supplements and incorporates by reference the Prospectus and all documents incorporated by reference therein, and should be read in conjunction with the Prospectus and such incorporated documents. Unless otherwise defined in this Supplement, terms used herein have the same meaning as in the Prospectus.

For further information and to find out how you can obtain copies of the documents incorporated by reference in the Prospectus, please read the section entitled "Availability of Information and Incorporation by Reference" beginning on page 5 of the Prospectus. This Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Impact Notes or the distribution of this Supplement in any jurisdiction where such action is required.

THE IMPACT NOTES ARE NOT REQUIRED TO BE AND HAVE NOT BEEN REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED. THE DISTRIBUTION OF THIS SUPPLEMENT AND THE PROSPECTUS AND ANY APPLICABLE FINAL TERMS AND THE OFFERING OR SALE OF THE IMPACT NOTES IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW. PERSONS INTO WHOSE POSSESSION THIS SUPPLEMENT AND THE PROSPECTUS AND ANY APPLICABLE FINAL TERMS COMES ARE REQUIRED BY IFC AND INSPEREX LLC ("INSPEREX") TO INFORM THEMSELVES ABOUT AND TO OBSERVE ANY SUCH RESTRICTIONS. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF IMPACT NOTES AND ON DISTRIBUTION OF THIS SUPPLEMENT, THE PROSPECTUS AND ANY APPLICABLE FINAL TERMS, SEE "PLAN OF DISTRIBUTION" IN THE PROSPECTUS.

THE IMPACT NOTES ARE NOT OBLIGATIONS OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT OR OF ANY GOVERNMENT.

AN INVESTMENT IN THE IMPACT NOTES ENTAILS CERTAIN RISKS. INVESTORS SHOULD HAVE SUFFICIENT KNOWLEDGE AND EXPERIENCE IN FINANCIAL AND BUSINESS MATTERS TO EVALUATE THE MERITS AND RISKS OF INVESTING IN IMPACT NOTES, AS WELL AS ACCESS TO, AND KNOWLEDGE OF, APPROPRIATE ANALYTICAL TOOLS TO EVALUATE SUCH MERITS AND RISKS IN THE CONTEXT OF THEIR FINANCIAL SITUATION. PROSPECTIVE INVESTORS SHOULD CAREFULLY REVIEW THE INFORMATION SET FORTH AND INCORPORATED HEREIN, INCLUDING WITHOUT LIMITATION, THE INFORMATION SET FORTH UNDER THE CAPTIONS "RISK FACTORS" BEGINNING ON PAGE S-4 OF THIS SUPPLEMENT AND PAGE 18 OF THE ACCOMPANYING PROSPECTUS.

IFC is subject to certain information requirements of Regulation IFC, promulgated by the U.S. Securities and Exchange Commission (the "**Commission**") under the International Finance Corporation Act of 1955, as amended, and in accordance therewith files its regular unaudited quarterly and audited annual financial statements, its annual report and other information with the Commission. You may get these documents and other documents IFC has filed for free on the IFC's website at: https://www.ifc.org/investors.

You may also access the Prospectus and this Supplement through the following link to IFC's website: https://www.ifc.org/investors.

The link to IFC's website is provided only for the purpose of accessing these documents. IFC's website is NOT incorporated by reference.

Alternatively, to obtain copies of the Prospectus, this Impact Notes Supplement, and the Preliminary Final Terms and the completed Final Terms, contact your financial professional. You may also access the Prospectus and the Impact Notes Supplement on InspereX's website through the following link: https://www.insperex.com/Products_and_Offerings/SSA/SSA_Issuers.aspx.

SUMMARY

How does IFC's Impact Notes issuance program work?

Impact Notes are among the many kinds of debt securities that IFC issues pursuant to its Global Medium-Term Note Program.

IFC expects to offer issues of Impact Notes in the United States on a periodic basis, subject to market conditions. The process and timetable for the offer, issuance and sale of any Impact Notes is expected to be as follows (subject to such revisions or modifications to which IFC and InspereX may agree with respect to any particular series of Impact Notes):

- On the first New York Business Day (defined below) of a given week (the "**Launch Date**"), InspereX may initiate marketing efforts with regard to identifying potential investors for Impact Notes with terms contemplated by this Supplement and within the framework communicated to InspereX by IFC on or before the Launch Date. A preliminary form of Final Terms applicable to the particular Impact Notes will be utilized in such marketing.

- On the first New York Business Day of the next succeeding week (the "**Trade Date**"), based on the indications of investor interest received by InspereX, IFC and InspereX may (but are not required to) confirm the applicable pricing terms of an issuance and sale of such Impact Notes. If the pricing terms of such Impact Notes are confirmed by IFC and InspereX, then IFC will agree to issue and sell, and InspereX will agree to purchase (subject to certain conditions), such Impact Notes on the date that is the fourth New York Business Day following the Trade Date.

- Not later than the first New York Business Day following the Trade Date, InspereX will prepare and IFC will execute the Final Terms with respect to such Impact Notes, dated as of the Trade Date.

As used herein, a "**New York Business Day**" is a Monday, Tuesday, Wednesday, Thursday or Friday that is not a day on which banking institutions in New York City generally are authorized or obligated by law, regulation or executive order to close.

Each issue of Impact Notes may have different interest rates, interest payment dates and maturity dates. Some Impact Notes may include provisions for early redemption. Impact Notes will be offered in three basic formats:

- "**Fixed Rate Impact Notes**" bear interest at one specified fixed rate until maturity.

- "**Step-Up Fixed Rate Impact Notes**" bear interest at specified fixed rates for specified periods, where the initial specified rate increases on one or more specified dates.

- "**Floating Rate Impact Notes**" bear interest at a variable rate determined by reference to an interest rate index or benchmark, plus or minus a stated margin, if any.

See the Prospectus for details on interest calculation provisions in respect of the Impact Notes.

IFC is offering Impact Notes to InspereX as principal. InspereX intends to resell the Impact Notes it has purchased from IFC as principal primarily to members of a selling group or to other broker-dealers, but may also resell the Impact Notes directly to investors. Impact Notes purchased from InspereX by a selling group or other broker-dealers may be resold to investors.

What are some of the features common to all Impact Notes?

All Impact Notes will be denominated in U.S. dollars. Impact Notes will usually be issued in minimum denominations of U.S. $1,000 and additional increments of U.S. $1,000 (unless we specify other denominations in the applicable Final Terms).

If a scheduled payment date in respect of the Impact Notes is not a New York Business Day, IFC will make the payment on the next following New York Business Day. In that case, you will receive no interest on the delayed payment for the period from and after the scheduled payment date to the actual date of payment.

Are Impact Notes redeemable at IFC's option or at the option of Holders?

If the Final Terms for a particular issue of Impact Notes specifies that IFC has a "Call Option", then those Impact Notes will be redeemable, in whole only, at the option of IFC prior to maturity. Holders will receive accrued and unpaid interest on the nominal amount redeemed to the date fixed for redemption. If IFC elects to redeem Impact Notes having a Call Option, IFC will give notice to the Global Agent and the Holders of such election not less than 10 calendar days prior to the date of redemption.

In addition, the Final Terms for a particular issue of Impact Notes may specify that the Impact Notes contain a provision permitting the optional repayment of those Impact Notes prior to maturity at the request of the authorized representative of the beneficial owner of the Impact Notes, following the death of the beneficial owner of the Impact Notes. This provision is referred to as a "Survivor's Option." Your Impact Notes will not be entitled to a Survivor's Option unless the applicable Final Terms states that it does. The Survivor's Option may not be exercised until at least twelve months following the issue date of the applicable Impact Note, and, after such date, the Survivor's Option may only be exercised on behalf of a person who has beneficially owned such Impact Notes for at least six months. In addition, the right to exercise the Survivor's Option is subject to limits set by IFC on (1) the permitted dollar amount of exercises on behalf of all deceased beneficial owners of Impact Notes in any calendar year, and (2) the permitted dollar amount of exercises on behalf of an individual deceased beneficial owner of an Impact Note in any calendar year. Additional details on the Survivor's Option are found in this Supplement under the heading, "Survivor's Option", and the forms to be used to exercise the Survivor's Option are attached as Annex A to this Supplement.

Unless a particular issue of Impact Notes contains the Survivor's Option, the Impact Notes will not be redeemable at the option of Holders of the Impact Notes.

Can a transfer of Impact Notes with a Survivor's Option affect the ability to exercise the Survivor's Option?

The Survivor's Option is a limited right, and certain common transfers of Impact Notes for estate planning or financial planning purposes may effectively eliminate a Survivor Representative's (as defined below) ability to exercise the Survivor's Option that may be present in an issue of Impact Notes. The Survivor's Option can only be exercised upon the death of a person who, during the person's lifetime, was entitled to substantially all of the beneficial interests of ownership of the Impact Notes. Certain common transfers of Impact Notes for estate planning or financial planning purposes (e.g., transfers to irrevocable trusts, limited partnerships, special purpose entities, etc.) may result in the transfer of substantially all of the beneficial interests of ownership of the Impact Notes to another legal entity, such that the death of the purchaser of the Impact Notes does not trigger the Survivor's Option because the purchaser no longer retained substantially all of the beneficial interests of ownership of the Impact Notes at the time of the person's death. Investors should consult with their financial or legal advisor or other estate planning professional before making a transfer of any beneficial interests of ownership of the Impact Notes.

What investment risks are involved?

You should consult the information set forth under the captions "Risk Factors" beginning on page S-4 of this Supplement and page 18 of the accompanying Prospectus for a description of the risk factors involved in purchasing Impact Notes.

What are Impact Notes rated?

The Program (under which the Impact Notes are issued) has been rated AAA by Standard & Poor's Financial Services LLC ("S&P") and Aaa by Moody's Investors Service, Inc. ("Moody's"). As defined by S&P, an "AAA" rating means that the ability of IFC to meet its financial commitment on its obligations is extremely strong. As defined by Moody's, an "Aaa" rating means that IFC's ability to meet its financial obligations is judged to be of the highest quality, with minimal credit risk. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

Who are the holders of record for Impact Notes?

IFC will register a Global Certificate representing each issue of Impact Notes in the name of Cede & Co., or other nominee of The Depository Trust Company ("DTC"). Accordingly, Cede & Co. will be the "Holder" of such Impact Notes. Beneficial interests in a Global Certificate will be represented, and transfers thereof will be effected, only through book-entry accounts of financial institutions acting on behalf of the beneficial owners of that Global Certificate, as a direct or indirect participant in the clearing system for that Global Certificate. IFC and the Global Agent may treat the Holder as the absolute owner of Impact Notes represented by a Global Certificate for the purpose of making payments and for all other purposes. Owners of beneficial interest in a Global Certificate are not the owners or Holders of that Global Certificate and, except under limited circumstances, are not entitled to have Impact Notes registered in their names or to receive definitive Impact Notes.

Accordingly, any beneficial owner must rely on the procedures of the participant through which the beneficial owner owns its interest, to exercise any rights of a Holder of the Global Certificate. See "Form of Notes and Provisions Relating to the Notes while in Global Form" in the Prospectus.

What are the clearance and settlement procedures for Impact Notes?

The Impact Notes will clear and settle through the system operated by DTC. DTC holds securities for DTC participants and facilitates the clearance and settlement of transactions between DTC participants through electronic book-entry changes in accounts of DTC participants.

RISK FACTORS

An investment in the Impact Notes is subject to the risks described below, as well as the risks described under "Risk Factors" in the accompanying Prospectus. You should carefully consider whether the Impact Notes are suited to your particular circumstances. Accordingly, prospective investors should consult their financial and legal advisers as to the risks entailed by an investment in the Impact Notes and the suitability of the Impact Notes in light of their particular circumstances.

There may not be an active trading market for the Impact Notes

The Impact Notes will not be listed or displayed on any securities exchange or any electronic communications network. Moreover, there is no requirement that InspereX or other dealers create a trading market for the Impact Notes. There can be no assurance that a liquid trading market will develop for the Impact Notes. The development of a trading market for the Impact Notes will depend on IFC's financial performance and other factors such as interest rates. Even if a secondary market for the Impact Notes develops, it may not provide significant liquidity, and transaction costs in any secondary market could be high. As a result, the difference between bid and asked prices for the Impact Notes in any secondary market could be substantial. If you sell your Impact Notes before maturity, you may have to do so at a discount from the original issue price, and, as a result, you may suffer substantial losses.

Although InspereX currently intends to make a market for the Impact Notes, it may stop any such market-making activities at any time. As market makers, trading of the Impact Notes may cause InspereX to have long or short positions in the Impact Notes. The supply and demand for Impact Notes, including inventory positions of market makers, may affect the secondary market for the Impact Notes.

Many factors affect the value of the Impact Notes

The price at which you may be able to sell your Impact Notes in any secondary market that may develop will be affected by a number of economic and market factors that may either offset or magnify each other, including: interest and yield rates in the market generally, as well as the volatility of those rates; the time remaining to maturity of the Impact Notes; in the case of Impact Notes subject to a Call Option, the likelihood or expectation that such Impact Notes will be redeemed by IFC, based on prevailing market interest rates or otherwise; IFC's creditworthiness as represented by its credit ratings (including actual or anticipated downgrades) or as otherwise perceived in the market; and a variety of economic, financial, political, regulatory or judicial events.

You may incur a loss if you sell your Impact Notes prior to maturity or redemption

Secondary market sales of your Impact Notes may result in a loss of principal. You will be entitled to receive at least the full stated nominal amount of your Impact Notes only if you hold them to maturity or redemption. If you are able to sell your Impact Notes in the secondary market prior to maturity or redemption, you are likely to receive less than the stated nominal amount of the Impact Notes.

Floating Rate Impact Notes are subject to changes in interest rates which may result in the reduction of the interest payable on such notes

An investment in Floating Rate Impact Notes, in which the interest payable is determined by reference to an interest rate index or benchmark, may entail significant risks not associated with similar investments in a conventional debt security, including the risk that your yield will be less than the interest payable on a conventional fixed rate debt security issued by IFC at the same time. If your Floating Rate Impact Notes are subject to an interest rate cap, you will not benefit from any increase in the interest rate index or benchmark that would cause the interest rate payable on such Impact Notes to exceed such cap. It is impossible to predict whether the value of an interest rate index or benchmark will increase or decrease. The historical performance of any applicable interest rate index or benchmark should not be taken as an indication of the future performance of such index or benchmark during the term of any Floating Rate Impact Note.

Impact Notes subject to a Call Option may be redeemed by IFC when only lower yielding investments are available

An optional redemption feature in respect of Impact Notes is likely to affect the price at which you may be able to sell your Impact Notes in any secondary market that may develop. During any period in which such Impact Notes are subject to redemption at the option of IFC (i.e., a Call Option), their value to prospective bidders in the secondary market generally will not rise substantially above the redemption price because of the increased likelihood of redemption by IFC, and this also may be true prior to any such period. IFC may be expected to redeem such Impact Notes in circumstances where IFC's cost of borrowing is lower than the interest rate on such Impact Notes. At such times, you generally would not be able to reinvest your redemption proceeds at an effective interest rate which is as high as the interest rate on such Impact Notes, and such reinvestment might only be at a significantly lower rate. You should consider the related reinvestment risk in light of other investments that may be available to you.

Step-Up Fixed Rate Impact Notes presents different investment considerations than Fixed-Rate Impact Notes.

IFC expects that most Step-Up Fixed Rate Impact Notes it issues will be subject to redemption at the option of IFC. Unless general market interest rates rise significantly, you should not expect to earn the higher stated interest rates, because the Step-Up Fixed Rate Impact Notes are likely to be redeemed prior to maturity if general market interest rates remain the same or fall during their term. When determining whether to invest in the Step-Up Fixed Rate Impact Notes, you should consider, among other things, the overall annual percentage rate of interest to maturity or the various potential redemption dates as compared to other equivalent investment alternatives rather than the higher stated interest rates or any potential interest payments you may receive in later periods following the issuance of the Step-Up Fixed Rate Impact Notes. If general market interest rates increase beyond the rates provided by the Step-Up Fixed Rate Impact Notes during their term, IFC will likely not redeem the Step-Up Fixed Rate Impact Notes, and investors will be holding notes that bear interest at below-market rates.

Impact Notes having the Survivor's Option will be subject to various limitations on the exercise of the Survivor's Option.

If your Impact Notes include a Survivor's Option, IFC will have a discretionary right to limit the aggregate nominal amount of Impact Notes subject to that Survivor's Option that may be exercised in any calendar year. IFC also will have the discretionary right to limit the aggregate nominal amount of Impact Notes subject to the Survivor's Option that may be exercised in any calendar year on behalf of any individual deceased beneficial owner of Notes. Accordingly, IFC cannot assure you that exercise of a Survivor's Option for the desired amount will be permitted in any single calendar year. Furthermore, a Survivor's Option may not be exercised until at least twelve months following the issue date of the applicable Impact Note, and, after such date, a Survivor's Option may only be exercised on behalf of a person who has beneficially owned such Impact Notes for at least six months.

Certain built-in costs are likely to adversely affect the value of the Impact Notes prior to maturity

To hedge the market risks of IFC associated with its obligation to make interest payments on the Impact Notes, IFC may choose to enter into hedging transactions with respect to its obligations under the Impact Notes. The original issue price of the Impact Notes includes (i) underwriting commissions paid by IFC and (ii) any costs of hedging IFC's obligations under the Impact Notes. The price, if any, at which you may be able to sell your Impact Notes in a secondary market transaction is not likely to reflect either of these amounts, and will therefore be correspondingly lower than the original issue price. Further, as a result of dealer discounts, mark-ups or other transaction costs, the original issue price may differ from values determined by pricing models used by potential purchasers of the Impact Notes in secondary market transactions. Any sale of Impact Notes prior to their maturity date could result in a substantial loss to you.

The Impact Notes will be subject to the credit risk of the Issuer

The Impact Notes are IFC's unsecured debt obligations, and are not, either directly or indirectly, an obligation of any third party. Any payment to be made on the Impact Notes depends on IFC's ability to satisfy its obligations as they come due. As a result, IFC's actual and perceived creditworthiness may affect the price at which you may be able to sell your Impact Notes in any secondary market that may develop and, in the event IFC were to default on its obligations, you may not receive amounts owed to you under the terms of the Impact Notes.

SURVIVOR'S OPTION

A Final Terms relating to an issue of Impact Notes may provide that, subject to certain procedures and restrictions, the Survivor Representative of a beneficial holder (as defined below) may request that IFC repurchase the Impact Notes from the estate of the beneficial holder. A "**Survivor Representative**" is a person with the authority under applicable law to act on behalf of a deceased beneficial holder of Impact Notes. Such person will typically be the personal representative, executor, or surviving joint tenant of the deceased beneficial owner.

In the event that IFC repurchases Impact Notes at the request of a Survivor Representative, the repurchase price will be equal to 100% of the nominal amount of the beneficial ownership interest of the beneficial holder, plus any accrued interest from and including the date of the last interest payment on the Impact Notes, to but excluding the date of the repurchase, subject to certain limitations and caps as described below. This limited right of a Survivor Representative to request that IFC repurchase the Impact Notes of a beneficial owner is called the "**Survivor's Option**."

Limitations

Any repurchase of Impact Notes at the request of the Survivor Representative will be subject to the following limitations:

- the Survivor's Option may not be exercised until at least twelve months following the issue date of the applicable Impact Notes and, after such date, the Survivor's Option may only be exercised on behalf of a person who has beneficially owned such Impact Notes for at least six months.

- in any calendar year, IFC may limit the aggregate nominal amount of Impact Notes it repurchases to the greater of (a) 1% of the outstanding aggregate nominal amount of Impact Notes as of December 31 of the previous year or (b) U.S. $1,000,000. This limitation is referred to as the "**Annual Aggregate Survivor's Option Limitation**."

  Example. In a given year, assume that the aggregate amount of Impact Notes outstanding as of December 31 of the previous year is U.S. $50,000,000, and IFC has already repurchased U.S. $1,000,000 in aggregate nominal amount of Impact Notes from the estates of other deceased beneficial holders. In that circumstance, IFC may properly refuse any requests from a Survivor Representative to repurchase any additional amounts of Impact Notes for the remainder of the calendar year, notwithstanding the fact that the estate of the deceased beneficial holder requesting the repurchase has not had any Impact Notes repurchased from IFC in that calendar year.

- in any calendar year, IFC may limit the aggregate nominal amount of the Impact Notes it repurchases that are attributable to a deceased beneficial holder to U.S. $250,000. This limitation is referred to as the "**Individual Survivor's Option Limitation**."

  Example. A Survivor Representative contacts IFC or the Global Agent requesting that IFC repurchase the Impact Notes of a beneficial holder, and the beneficial holder owned three different issues of Impact Notes, each with an aggregate nominal amount of U.S. $500,000. Of the U.S. $1,500,000 in aggregate nominal amount of Impact Notes owned by the beneficial holder, IFC may, subject to any other applicable limitations, repurchase up to U.S. $250,000 in aggregate nominal amount of the Impact Notes requested by the Survivor Representative for the current calendar year.

IFC will not complete a repurchase of Impact Notes pursuant to the exercise of the Survivor's Option if a beneficial holder is requesting the repurchase of less than U.S. $1,000 in aggregate nominal amount of Impact Notes (or such other minimum denomination specified in the applicable Final Terms), and IFC will limit any repurchase of Impact Notes pursuant to the exercise of the Survivor's Option so that, after the completion of the repurchase, the remaining outstanding aggregate nominal amount of an issue of Impact Notes, to the extent there will be any remaining nominal amount outstanding after completion of the repurchase, is at least U.S. $1,000 (or such other specified minimum denomination).

As discussed in greater detail below, IFC will not repurchase Impact Notes pursuant to the exercise of the Survivor's Option if the deceased person no longer held substantially all of the beneficial interests of ownership of the Impact Notes. Certain common transfers of assets as part of estate planning or other financial management strategies can result in a transfer of substantially all of the beneficial interests of ownership of the Impact Notes to another legal entity, which may result in the death of a person who purchased the Impact Notes no longer triggering the Survivor's Option. Investors should consult with their financial or legal advisors or other estate planning professionals prior to any transfers of the beneficial interests of ownership of the Impact Notes.

Timing

Requests by a Survivor Representative for the repurchase of Impact Notes will be reviewed promptly in the order such requests are received. Any repurchase request that would trigger the Annual Aggregate Survivor's Option Limitation or the Individual Survivor's Option Limitation will not be accepted; *provided*, *however*, that in the event the aggregate nominal amount of an issue of Impact Notes repurchased by IFC pursuant to the Survivor's Option has not exceeded the Annual Aggregate Survivor's Option Limitation during a calendar year, requests for repurchase that were refused during that calendar year because of the Individual Survivor's Option Limitation may be accepted by IFC in the order such repurchase requests were received, subject to the Annual Aggregate Survivor's Option Limitation for an issue of Impact Notes for that calendar year.

IFC will only make payments on the repurchase of Impact Notes pursuant to the exercise of the Survivor's Option on a quarterly basis. Payments for any Impact Notes to be repurchased by IFC pursuant to the exercise of the Survivor's Option will be made by no later than the first January 15, April 15, July 15 or October 15 to occur at least 20 calendar days after the date the Impact Notes are accepted for repurchase.

Example. If a request for repurchase pursuant to the Survivor's Option was accepted on September 1, IFC would be required to repurchase the Impact Notes by no later than October 15; however, if the request for repurchase was accepted on October 1, IFC would be required to repurchase the Impact Notes by no later than January 15 of the following year. If any date on which payment for Impact Notes is scheduled to be made is not a New York Business Day, payment will be made on the next succeeding New York Business Day, and no interest on such payment shall accrue for the period from such scheduled repayment date to the actual date of payment.

Any request by a Survivor Representative for the repurchase of Impact Notes pursuant to the Survivor's Option may not be withdrawn once it is received; *provided*, *however*, that in the event a request by a Survivor Representative for the repurchase of Impact Notes is not accepted, such request may be withdrawn. Any notice denying a request for the repurchase of Impact Notes will be delivered by first-class mail to the Survivor Representative, and will set forth the grounds for denial.

Any request to repurchase Impact Notes from a Survivor Representative that is not accepted by IFC in a calendar year because of the Annual Aggregate Survivor's Option Limitation on an issue of Impact Notes will be deemed to be delivered by the Survivor Representative in the following calendar year, using the order in which such requests were originally received, unless the request for repurchase has been withdrawn by the Survivor Representative.

Types of Ownership

The death of a person owning Impact Notes in **joint tenancy** or **tenancy by the entirety** will be deemed the death of the beneficial owner of the Impact Notes, and the Survivor Representative may request that the entire nominal amount of the Impact Notes be subject to the exercise of the Survivor's Option.

The death of a person owning Impact Notes by **tenancy in common** will be deemed the death of the beneficial owner only with respect to the deceased beneficial holder's interest in the Impact Note so held by tenancy in common; *provided*, *however*, that if the Impact Notes are held by spouses as tenants in common, then the death of either will be deemed the death of the beneficial owner of the Impact Notes causing the entire nominal amount of the Impact Notes to be eligible to the exercise of the Survivor's Option.

The death of a person who, during the person's lifetime, **was entitled to substantially all of the beneficial interests of ownership of the Impact Notes** will be deemed the death of the beneficial owner for purposes of the exercise of the Survivor's Option, regardless of the listed name of the Holder of the Impact Notes, if the entitlement of the deceased person to the beneficial interests of ownership of the Impact Notes can be established to IFC's satisfaction (or that of the Global Agent).

Entitlement to substantially all of the beneficial interests of ownership generally will be deemed to exist in typical cases of nominee ownership, ownership under the Uniform Gifts to Minors Act, community property or other joint ownership arrangements where one person has substantially all of the beneficial ownership interest in the Impact Notes during the person's lifetime.

Note. Certain common transfers of property and securities that individuals may undertake for estate planning or other financial planning purposes (*e.g*., transfers of Impact Notes to an irrevocable trust, limited partnership, or special purpose entity), may be deemed to be a transfer of substantially all of the beneficial interests of ownership of the Impact Notes, and will result in the death of the transferor not triggering the Survivor's Option. Investors should consult with their financial or legal advisors or other estate planning professionals before making such a transfer of Impact Notes, because if IFC determines that a transfer of substantially all of the beneficial interests of ownership of the Impact Notes has occurred, any requests for repurchase of the Impact Notes pursuant to the Survivor's Option may be denied.

Exercise of the Survivor's Option

Impact Notes are ordinarily represented by a Global Certificate in registered form, and the Holder of the Impact Notes will be DTC or its nominee. In the event a Survivor Representative desires to exercise the Survivor's Option on behalf of a deceased beneficial holder, it will need to coordinate with DTC or its nominee to complete the exercise, as described below.

Subject to any applicable limitations, in order to validly exercise a Survivor's Option with respect to Impact Notes represented by a Global Certificate, the Survivor Representative must tender to the broker or other financial institution through which the beneficial ownership interest in the Impact Notes is held (each, a "**Financial Institution**"):

- a written instruction to the Financial Institution to notify DTC of the Survivor Representative's desire to have IFC repurchase the Impact Notes pursuant to the exercise of the Survivor's Option;

- a written request for repurchase signed by the Survivor Representative, with the signature guaranteed by a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc. (FINRA) or a commercial bank or trust company having an office or correspondent in the United States;

- appropriate evidence that (a) the Survivor Representative has authority to act on behalf of the deceased beneficial owner, (b) the death of such beneficial owner has occurred, and (c) the deceased was the beneficial owner of the Impact Notes at the time of death;

- if applicable, a properly executed assignment or endorsement;

- if the beneficial interest in the Impact Notes is held by a nominee of the deceased beneficial owner, a certificate from such nominee attesting to the deceased's ownership of a beneficial interest in the Impact Notes;

- tax waivers and any other instruments or documents that IFC (or the Global Agent on its behalf) may reasonably require in order for IFC to establish the validity of the beneficial ownership interest in the Impact Notes and the claimant's entitlement to payment; and

- any additional information that IFC (or the Global Agent on its behalf) may reasonably require to evidence satisfaction of any conditions to the exercise of the Survivor's Option or to document beneficial ownership interest in, or authority to make the election and to cause the repurchase of, the Impact Notes.

The applicable Financial Institution will deliver (or make available, as applicable) each of these items to IFC (or the Global Agent on its behalf), together with evidence satisfactory to IFC from that Financial Institution stating that it represents the deceased beneficial owner. Upon the satisfaction of these requirements, DTC or its nominee will have the right to exercise any Survivor's Option for the Impact Notes.

The applicable Financial Institution will be responsible for disbursing payments received from the Global Agent to the Survivor Representative.

IFC has attached as Annex A to this Supplement the forms to be used by a Survivor Representative and by a Survivor Representative's Financial Institution to exercise the Survivor's Option on behalf of a deceased beneficial owner of Impact Notes. In addition, one may obtain these forms from the Global Agent's Agency & Trust division by emailing corporateaction.enquiry@citi.com.

Subject to the Annual Aggregate Survivor's Option Limitation and the Individual Survivor's Option Limitation, all questions as to the eligibility or validity of any exercise of the Survivor's Option will be determined by IFC. In making any such determinations, IFC will rely on the agreements and representations made by a Survivor Representative's Financial Institution in the applicable submitted repayment election form.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSIDERATIONS

The following discussion summarizes certain United States federal income tax consequences of the purchase, beneficial ownership and disposition of Impact Notes that IFC may offer from time to time. This summary supplements the section "Tax Matters" in the accompanying Prospectus, is subject to the limitations and exceptions set forth therein and uses the terms defined therein.

You should consult with your own tax advisor concerning the consequences of investing in and holding the Impact Notes IFC offers in your particular circumstances, including the application of state, local or other tax laws and the possible effects of changes in federal or other tax laws.

For a discussion of the tax treatment of Fixed Rate Impact Notes and Floating Rate Impact Notes, please refer to the section "Tax Matters" in the accompanying Prospectus and the applicable Final Terms.

Tax Treatment of Certain Callable Step-Up Fixed Rate Impact Notes. This section summarizes certain United States federal income tax consequences of the purchase, beneficial ownership and disposition of certain callable Step-Up Fixed Rate Impact Notes ("CSUNs") that IFC may offer from time to time, and is limited to CSUNs that: (i) are part of an issue in which all the CSUNs are issued for their principal amount; (ii) have a term of more than one year and less than 30 years, (iii) provide for a full return of principal at maturity (plus any accrued but unpaid interest), (iv) pay a quarterly or semiannual coupon at a fixed rate for an initial period followed by a coupon on the same payment schedule at a higher fixed rate for a subsequent period (an "interest rate step up"), possibly followed by additional interest rate step ups; (v) are subject to an unconditional issuer call right immediately before each interest rate step up; and (vi) are not entitled to a Survivor's Option.

Except to the extent that the rules governing short-term debt instruments apply as described below, the CSUNs should not be treated as issued with OID despite the fact that the interest rate on the CSUNs is scheduled to step-up over the term of the CSUNs because Treasury regulations generally deem an issuer to exercise a call option in a manner that minimizes the yield on the debt instrument for purposes of determining whether a debt instrument is issued with OID. Therefore the CSUNs, during each interest rate period, should be treated for OID purposes as fixed-rate notes that will mature prior to any step-up in interest rate for the CSUNs. This assumption is made solely for United States federal income tax purposes of determining whether the CSUNs are issued with OID and is not an indication of IFC's intention to call or not to call the CSUNs at any time. If IFC does not call the CSUNs prior to any increase in the interest rate then, solely for OID purposes, the CSUNs will be deemed to be reissued at their adjusted issue price on the date of such increase. This deemed issuance should not give rise to taxable gain or loss to holders. Therefore the CSUNs should never be treated as issued with OID.

Based on the discussion above, the coupon on a CSUN will be taxable to a United States holder as ordinary interest income at the time it accrues or is received in accordance with the United States holder's normal method of accounting for tax purposes (regardless of whether IFC calls the CSUNs).

Upon the disposition of a CSUN by sale, exchange, redemption (e.g., if IFC exercises its right to call the CSUNs) or other disposition, a United States holder will generally recognize taxable gain or loss equal to the difference, if any, between (i) the amount realized on the disposition (other than amounts attributable to accrued but unpaid interest, which would be treated as such, as described above) and (ii) the United States holder's adjusted tax basis in the CSUN. A United States holder's adjusted tax basis in a CSUN generally will equal the cost of the CSUN (net of accrued interest) to the United States holder. Capital gain of individual taxpayers from the sale, exchange, redemption, retirement or other disposition of a CSUN held for more than one year may be eligible for reduced rates of taxation. The deductibility of a capital loss realized on the sale, exchange, redemption or other disposition of a CSUN is subject to significant limitations.

PLAN OF DISTRIBUTION

On the Trade Date, the Impact Notes will be purchased by InspereX as principal, pursuant to a master terms agreement dated as of October 11, 2022 between InspereX and IFC, as amended or supplemented from time to time, at their nominal amount, less applicable discounts and commissions specified in the Final Terms of the Impact Notes. IFC has agreed to pay the fees and expenses of InspereX's legal counsel in connection with establishing and updating the Impact Notes program. InspereX will commit to take and pay for all of the Impact Notes, if any Impact Notes are taken and paid for.

Certain broker-dealers and/or securities firms may enter into agreements with InspereX pursuant to which they agree to re-offer and sell the Impact Notes in accordance with the terms of these agreements and all other applicable laws and regulations. These agreements are referred to as "master selected dealer agreements." A broker-dealer or securities firm that enters into a master selected dealer agreement with InspereX is referred to as a "selected dealer." Selected dealers participate in the distribution of the Impact Notes.

InspereX will purchase Impact Notes from IFC at the public offering price, less the applicable discount and commission specified in the applicable Final Terms for the Impact Notes. The difference between the public offering price and the price paid by InspereX is referred to as the "discount and commission."

InspereX may also offer and sell Impact Notes to selected dealers. Impact Notes purchased by a selected dealer from InspereX for the selected dealer's own account, on a principal basis, for resale to the public may be purchased from InspereX at the public offering price set forth in the Final Terms less the applicable concession. The difference between the public offering price and the price paid by a selected dealer is referred to as the "concession." The concession for a selected dealer will be less than the discount and commission for InspereX. For example, if the discount and commission for InspereX were 0.50% of the public offering price of the Impact Notes, the concession for the selected dealer would be an amount less than 0.50% of the public offering price, such as 0.40%. In this example, if the public offering price were $1,000, the discount and commission would be $5 and the concession would be $4.

In the discussion that follows, the term "level-fee accounts" refers to fee-based investment advisory accounts for which the fees are calculated on the basis of a fixed fee or the amount of assets in the account.

- Except for Impact Notes sold to level-fee accounts as described below, Impact Notes offered to the public will be offered at the public offering price set forth in the applicable Final Terms. For example, if the public offering price were $1,000, except for Impact Notes sold to level-fee accounts as described below, Impact Notes offered to the public would be offered at that price.
- If a selected dealer purchases Impact Notes, as principal, and sells those Impact Notes to a client account that is not a level-fee account, the selected dealer will purchase the Impact Notes at the public offering price specified in the applicable Final Terms less the applicable concession, and the account will purchase the Impact Notes at the public offering price specified in the applicable Final Terms. In that case, the selected dealer will retain the concession as compensation. For example, if the public offering price were $1,000, the applicable discount and commission were 0.50% of the public offering price and the applicable concession were 0.40% of the public offering price: (i) InspereX would purchase the Impact Notes from IFC at a price of $995, (ii) the selected dealer would purchase the Impact Notes from InspereX at a price of $996, (iii) the account would purchase the Impact Notes from the selected dealer at the public offering price of $1,000, (iv) InspereX would retain $1 as compensation and (v) the selected dealer would retain $4 as compensation.
- If a selected dealer purchases Impact Notes, as principal, on behalf of a level-fee account, the Impact Notes may be sold to that account at a price equal to the public offering price less the applicable concession. In that case, the selected dealer will not retain any portion of the sales price as compensation. For example, if the public offering price were $1,000, the applicable discount and commission were 0.50% of the public offering price and the applicable concession were 0.40% of the public offering price: (i) InspereX would purchase the Impact Notes from IFC at a price of $995, (ii) the level-fee account would purchase the Impact Notes through the selected dealer at a price of $996, (iii) InspereX would retain $1 as compensation and (iv) the selected dealer would not retain any portion of the sales price as compensation.
- If a selected dealer purchases Impact Notes on an agency basis for a client account that is not a level-fee account, the selected dealer may purchase Impact Notes at the public offering price specified in the applicable Final Terms. In that case, the account will pay the public offering price to purchase the Impact Notes, the selected dealer will not receive the concession as compensation, and the confirmation of sale will disclose any commission paid by the account. For example, if the public offering price were $1,000, the account would purchase the Impact Notes at the public offering price of $1,000, and the confirmation of sale would disclose any commission paid by the account. In this example, InspereX would retain the discount and commission as compensation.

Delivery of the Impact Notes are expected to be made against payment for the Impact Notes more than two New York Business Days following the Trade Date for the Impact Notes (that is, the Impact Notes may have a settlement cycle that is longer than "T+2"). For considerations relating to an offering of Impact Notes with a settlement cycle longer than T+2, see "Clearance and Settlement – Clearance and Settlement Procedures-Secondary Market Transfers – Pre-issue Trades Settlement" on page 54 of the Prospectus.

From time to time, InspereX has, and in the future may, engage in transactions with and perform services for IFC for which it has been, and may be, paid customary fees.

ANNEX A - Election Forms

INTERNATIONAL FINANCE CORPORATION

IMPACT NOTES

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FORM OF NOTICE OF ELECTION TO EXERCISE SURVIVOR'S OPTION

(TO BE COMPLETED BY SURVIVOR REPRESENTATIVE)

____

CUSIP NO.: __________

[ ] By checking this box, the undersigned represents that: (1) it is the authorized representative of the deceased beneficial owner identified below; (2) (a) the deceased was the beneficial owner of the nominal amount of Notes listed below at the date of the person's death for at least six months and such Notes have been issued for at least twelve months, (b) the death of the beneficial owner listed below has occurred and (c) the undersigned representative has authority to act on behalf of the deceased beneficial owner; and (3) subject to the aggregate limitation on the amount of Notes that may be tendered in any calendar year, it hereby elects to tender the nominal amount of Notes set forth below for repayment by International Finance Corporation for a price equal to 100% (or such lesser amount as may be accepted for repayment) of the nominal amount of the beneficial interest of the deceased owner plus accrued interest to the date of repayment.

The deceased beneficial owner held the nominal amount of Notes to be tendered as (check one):

___ a sole beneficial owner, a joint tenant or a tenant by the entirety with another or others, a tenant in common with a spouse or an individual entitled to substantially all of the beneficial interest.

___ a tenant in common with another (other than a spouse). If applicable please provide the amount of interest held by the deceased beneficial owner. $_______________

Full name of deceased beneficial owner **(please attach death certificate)**:

____

If applicable, full name of the nominee of the deceased beneficial owner **(please attach a certificate attesting to the deceased's beneficial ownership interest in the securities)**:

____

Nominal amount of Notes being tendered for repayment **(amount must exceed $1,000)**:

$___________________

International Finance Corporation may, in its sole discretion, limit the aggregate nominal amount of Notes that may be tendered pursuant to the Survivor's Option by any single beneficial owner in any calendar year to $250,000 or such greater amount as it may determine. Additional limitations with respect to aggregate exercises by all holders and terms of acceptance are also applicable and are more fully described in the terms of the Notes. Citibank, N.A., as Global Agent for the Notes on behalf of International Finance Corporation, has the right to reject tenders of Notes if a

properly executed election is not submitted or if it fails to receive any tax or additional information that is required to document adherence to any conditions precedent, ownership or authority to make the election.

FORM OF NOTICE OF ELECTION TO EXERCISE SURVIVOR'S OPTION

CUSIP NO.: __________

THIS NOTICE OF ELECTION MAY NOT BE WITHDRAWN AND NOTES SUBJECT TO THIS NOTICE OF ELECTION MAY NOT BE TRANSFERRED PRIOR TO THE DATE OF REPAYMENT

PLEASE SIGN HERE

(Must be signed by authorized representative(s) of deceased holder. If signature is by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or another person acting in a fiduciary capacity, please set forth full title.)

Signature(s) of Authorized Representative(s):

____

____

Dated: ____________________, 20___

Name(s): ____
(Please Print)

Capacity (full title): ____

Address: ____
(Include Zip Code)

Area Code(s) and Telephone Number(s): ____

GUARANTEE OF SIGNATURE(S)

(Must be signed by an eligible guarantor.)

Name of Firm: ____

Authorized Signature: ____

Name: ____
(Please Print)

Title: ____

Address: ____
(Include Zip Code)

Area Code(s) and Telephone Number(s): ____

Dated: ____________________, 20__

INTERNATIONAL FINANCE CORPORATION
IMPACT NOTES

____

REPAYMENT ELECTION FORM

(TO BE COMPLETED BY FINANCIAL INSTITUTION
ON BEHALF OF SURVIVOR REPRESENTATIVE)

____

CUSIP NO.: __________

To: International Finance Corporation
c/o Citibank, N.A., as Global Agent

The undersigned financial institution (the **"Financial Institution"**) represents the following:

- The Financial Institution has received a written request for repayment from the executor or other survivor representative (the **"Survivor Representative"**) of the deceased beneficial owner listed below (the **"Deceased Beneficial Owner"**) of International Finance Corporation Impact Notes (CUSIP No. __________) (the **"Notes"**).

- The Survivor Representative has the authority to act on behalf of the Deceased Beneficial Owner.

- At the time of the person's death, the Deceased Beneficial Owner owned Notes in the nominal amount listed below for at least six months, and the Financial Institution currently holds such Notes as a direct or indirect participant in The Depository Trust Company.

The Financial Institution agrees to the following terms:

- The Financial Institution shall follow the instructions (the **"Instructions"**) accompanying this Repayment Election Form (the **"Form"**).

- The Financial Institution shall make all records specified in the Instructions supporting the above representations available to International Finance Corporation for inspection and review within five New York Business Days of International Finance Corporation's request.

- If the Financial Institution or International Finance Corporation, in either's reasonable discretion, deems any of the records specified in the Instructions supporting the above representations unsatisfactory to substantiate a claim for repayment, the Financial Institution shall not be obligated to submit this Form, and International Finance Corporation may deny repayment. If the Financial Institution cannot substantiate a claim for repayment, it shall notify International Finance Corporation immediately.

- Other than as described in the Impact Notes Prospectus Supplement in the limited situation involving tenders of Impact Notes that are not accepted during one calendar year as a result of the "Annual Aggregate Survivor's Option Limitation," repayment elections may not be withdrawn.

- The Financial Institution agrees to indemnify and hold harmless International Finance Corporation (and its Global Agent indicated in paragraph 14 of the Instructions to this Form) against and from any and all claims, liabilities, costs, losses, expenses, suits and damages resulting from the Financial Institution's above representations and request for repayment on behalf of the Survivor Representative.

REPAYMENT ELECTION FORM

CUSIP NO.: __________

(1) ____

Name of Deceased Beneficial Owner

(2) ____

Date of Death

(3) ____

Name of Survivor Representative Requesting Repayment

(4) ____

Name of Financial Institution Requesting Repayment

(5) ____

Signature of Representative of Financial Institution Requesting Repayment

(6) ____

Nominal Amount of Requested Repayment

(7) ____

Date of Election

(8) ____

Date Requested for Repayment

(9) Financial Institution Representative:
Name:
Phone Number:
Mailing Address (no P.O. Boxes):
E-mail Address:

(10) Citibank, N.A.'s Delivery Versus Payment Instructions[1]:
Citibank, N.A., DTC Participant Account No.
Wire instructions for payment:
Bank Name:
ABA Number:
Account Name:
Account Number:
Reference (optional):

[1] Delivery of the Notes subject to repayment must be made on the repayment date and not prior to the repayment date. Delivery should be made in accordance with Citibank, N.A.'s Delivery Versus Payment Instructions as provided on line (10) above. If the repayment date is not an Interest Payment Date, the repayment amount will include accrued interest.

REPAYMENT ELECTION FORM

CUSIP NO.: __________

TO BE COMPLETED BY INTERNATIONAL FINANCE CORPORATION:
(A) Election Number[2]:
(B) Delivery and Payment Date:
(C) Nominal Amount:
(D) Accrued Interest:
(E) Date of Receipt of Form by International Finance Corporation:
(F) Date of Acknowledgment by International Finance Corporation:

[2] To be assigned by International Finance Corporation upon receipt of this Form. An acknowledgement, in the form of a copy of this document with the assigned Election Number, will be returned to the party and location designated on line (9) above.

INSTRUCTIONS FOR COMPLETING REPAYMENT ELECTION FORM

Capitalized terms used and not defined herein have the meanings defined in the accompanying Repayment Election Form.

1. Collect and retain for a period of at least three years the following (1) satisfactory evidence of the authority of the Survivor Representative to act on behalf of the Deceased Beneficial Owner, (2) satisfactory evidence of death of the Deceased Beneficial Owner, (3) satisfactory evidence that the Deceased Beneficial Owner beneficially owned, at the time of the person's death, the Notes being submitted for repayment for a continuous period of at least six months, (4) if the beneficial interest in the related Note is held by a nominee of the Deceased Beneficial Owner, a certificate from the nominee attesting to the Deceased Beneficial Owner's ownership of a beneficial interest in such Notes, (5) a written request for repayment signed by the Survivor Representative, with signature guaranteed by a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc. (FINRA) or a commercial bank or trust company having an office or correspondent in the United States, (6) if applicable, a properly executed assignment or endorsement, (7) any necessary tax waivers and any other instruments or documents reasonably required in order to establish the validity of the ownership of the beneficial interest in the related Note and the Survivor Representative's entitlement to payment, and (8) any additional information reasonably required to document ownership or the authority to exercise the demand for repayment and to cause the repayment of the related Note. For purposes of determining whether International Finance Corporation will deem Notes beneficially owned by an individual at the time of death, the following rules shall apply:

    - Notes beneficially owned by tenants by the entirety or joint tenants will be regarded as being beneficially owned by a single owner. The death of a tenant by the entirety or joint tenant will be deemed the death of the beneficial owner, and the entire nominal amount of the Notes beneficially owned will become eligible for repayment. The death of a person beneficially owning a Note by tenancy in common will be deemed the death of an owner of a Note only with respect to the deceased owner's interest in the Note so held by tenancy in common, unless spouses are the tenants in common, in which case the death of either will be deemed the death of the owner of the Note, and the entire nominal amount of the Note so held will be eligible for repayment.

    - Notes beneficially owned by a trust may be regarded as beneficially owned by each beneficiary of the trust to the extent of that beneficiary's interest in the trust (however, a trust's beneficiaries collectively cannot be beneficial owners of more Notes than are owned by the trust). The death of a beneficiary of a trust may be deemed the death of the beneficial owner of the Notes beneficially owned by the trust only to the extent of that beneficiary's interest in the trust. The death of an individual who was a tenant by the entirety or joint tenant in a tenancy which is the beneficiary of a trust may be deemed the death of the beneficiary of the trust. The death of an individual who was a tenant in common in a tenancy which is the beneficiary of a trust may be deemed the death of the beneficiary of the trust only with respect to the deceased owner's beneficial interest in the Note, unless spouses are the tenants in common, in which case the death of either will be deemed the death of the beneficiary of the trust.

    - The death of a person who, during the person's lifetime, was entitled to substantially all of the beneficial interest in a Note will be deemed the death of the beneficial owner of that Note, regardless of the registration of ownership, if such beneficial interest can be satisfactorily established. Such beneficial interest will exist in many cases of street name or nominee ownership, ownership by a trustee or a custodian, ownership under the Uniform Gift to Minors Act and community property or other joint ownership arrangements between spouses. Beneficial interest will be evidenced by such factors as the power to sell or otherwise dispose of a Note, the right to receive the proceeds of sale or disposition and the right to receive interest and principal payments on a Note.

2. Provide CUSIP Number for the Notes to be repaid at the top of each page of the Repayment Election Form.
3. Indicate the name of the Deceased Beneficial Owner on line (1).
4. Indicate the date of death of the Deceased Beneficial Owner on line (2).
5. Indicate the name of the Survivor Representative requesting repayment on line (3).
6. Indicate the name of the Financial Institution requesting repayment on line (4).
7. Affix the authorized signature of the Financial Institution's representative on line (5). **THE SIGNATURE MUST BE MEDALLION SIGNATURE GUARANTEED**.
8. Indicate the nominal amount of Notes to be repaid on line (6).
9. Indicate the date this Form was completed on line (7).
10. Indicate the date of requested repayment on line (8). The date of requested repayment may not be earlier than the first January 15, April 15, July 15 or October 15 to occur at least 20 calendar days after the date of International Finance Corporation's acceptance of the Notes for repayment, unless such date is not a New York Business Day, in which case the date of requested payment may be no earlier than the next succeeding New York Business Day.
11. Indicate the name, mailing address (no P.O. boxes, please), e-mail address and telephone number of the party to whom the acknowledgment of this election may be sent on line (9).
12. Indicate the wire instructions for payment on line (10).
13. Leave lines (A), (B), (C), (D), (E) and (F) blank.
14. Mail or otherwise deliver an original copy of the completed Form to International Finance Corporation's Global Agent as follows:

    Citibank, N.A.
    Attn: Agency & Trust – Corporate Actions
    1 North Wall Quay
    1st Floor
    Dublin 2
    Ireland

FACSIMILE AND E-MAIL TRANSMISSIONS OF THE REPAYMENT ELECTION FORM WILL NOT BE ACCEPTED.

15. If the acknowledgement of International Finance Corporation's receipt of this Form, including the assigned Election Number, is not received within 15 New York Business Days of the date such information is sent to the Global Agent, contact International Finance Corporation at ifcsettlements@ifc.org and funding@ifc.org or the Global Agent on its behalf at corporateaction.enquiry@citi.com.

For assistance with the Form or any questions relating thereto, please contact the Global Agent at corporateaction.enquiry@citi.com or International Finance Corporation at ifcsettlements@ifc.org and funding@ifc.org.

INTERNATIONAL FINANCE CORPORATION

IMPACT NOTES

InspereX