

**SUSTAINABILITY  
FRAMEWORK  
UPDATE**

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# **SUSTAINABILITY FRAMEWORK UPDATE**

Information Session with Civil Society Organizations

April 23, 2025



# Agenda

I) OPENING REMARKS

II) APPROACH PAPER + Q&A

III) STAKEHOLDER CONSULTATION  
FRAMEWORK + Q&A

IV) CLOSING AND NEXT STEPS

# SUSTAINABILITY FRAMEWORK

- Policy on Environmental and Social Sustainability
- Performance Standards (PSs)
- Access to Information Policy (AIP)

## APPROACH FOR THE UPDATE PROCESS

- The Approach Paper lays out the **proposed roadmap, methodology, and timeline** for the overall path forward for the Sustainability Framework update.
- **The institution is committed to improvement.** The updated Sustainability Framework will integrate lessons learned since 2012 from environmental and social (E&S) specialists, clients, and other practitioners who apply the PSs, as well as insights from the Compliance Advisor Ombudsman (CAO).
- Improvement will require not only reflecting on the gathered lessons learned but also listening to the **ideas and views of external stakeholders**.
- We are committed to a **robust process of stakeholder engagement** for the update of the Sustainability Framework.

# 8 KEY CONSIDERATIONS FOR THE UPDATE OF THE SUSTAINABILITY FRAMEWORK



Integrating lessons learned



Reaffirming IFC's E&S thought leadership



Expanding the differentiated E&S approaches



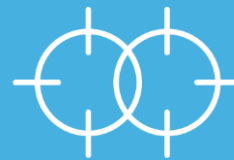
Clarifying IFC's and clients' responsibilities



Leveraging other E&S standards



Taking a One WBG approach



Enhancing Consistency with WBG initiatives



Reviewing the Access to Information Policy

# Stakeholder Consultation Framework for the update of the Sustainability Framework

- The Stakeholder Consultation Framework describes an **approach** for engaging stakeholders, indicating **channels and platforms** through which communication will take place.
- Enables the **participation** of diverse stakeholders. Provides a platform for **inclusive, transparent, and systematic** dialogue and input.
- This Framework is just a **starting point** to discuss the consultation process.
- A **Stakeholder Consultation Plan** to guide the public consultation process for the update will follow.

## Update of IFC's Sustainability Framework

IFC puts into practice its commitments to environmental and social (E&S) sustainability through its **Sustainability Framework**, which consists of three key components:

- Policy on Environmental and Social Sustainability (**Sustainability Policy**), which outlines IFC's commitments relating to E&S sustainability due diligence and supervision;
- Performance Standards on Environmental and Social Sustainability (**Performance Standards**), which establish the standards that IFC investment clients must undertake to meet in activities financed by IFC and define clients' roles and responsibilities with respect to E&S risk management; and
- Access to Information Policy (**AIP**), which defines the scope of information IFC makes available to the public.

OVERVIEW

PHASE I: DIALOGUE

PHASE II: CONSULTATION

IFC is updating its Sustainability Framework to strengthen its approach and better align it with the challenges of today's dynamic and complex global environment. The update provides an opportunity to develop and adopt an E&S policy framework reflecting a fit-for-purpose approach that is commensurate with the scale and complexity of the World Bank Group's private sector financial products and portfolio, and which can address complex emerging E&S risks and global challenges.

Given the alignment between IFC's and MIGA's respective Sustainability Frameworks, the two institutions will collaborate closely throughout the review and update process. The update also presents an opportunity to explore further harmonization of the World Bank Group's E&S requirements.

IFC is committed to a collaborative and transparent review process, following a structured consultation approach. The process will be conducted in two phases:

- **Phase I: Dialogue Phase** (9-12 months, anticipated to conclude between January and March 2026)
- **Phase II: Public Consultation Phase** (anticipated: April 2026-March 2028)

### Related Links

- [IFC Sustainability Policy](#)
- [IFC Performance Standards](#)
- [Access to Information Policy](#)

### Note

English will be the primary language of the consultation process and documents will be made available on this website in English, with supporting documentation (such as summary presentations) also made available in the World Bank Group's official languages: Arabic, Chinese, French, Portuguese, Russian and Spanish.

### Related Links

- [Approach Paper](#)
- [Stakeholder Consultation Framework](#)

# Approach to Stakeholder Consultation

## Phase 1 Dialogue

Gather **broad and diverse inputs** on the overall **consultation process proposed**; and additional issues for consideration during the update.

Inform and refine the consultation approach that will be established in the **Stakeholder Consultation Plan**.

Targeted technical sessions on specific **thematic E&S topics**.

9-12 months

## Phase 2 Public Consultation

**Two rounds** of public consultations:

- Publishing and disseminating the drafts
- Conducting consultation sessions
- Receiving and incorporating feedback

Different **communication channels**, including regional sessions, the consultation portal and via email.

12-24 months

# Expected Timeline



Please visit our [website](#) for more information

For additional inquiries, you may reach to  
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# THANK YOU