### SUSTAINABILITY FRAMEWORK UPDATE

# IFC/MIGA SUSTAINABILITY FRAMEWORK UPDATE

Information Session with Civil Society Organizations
October 15, 2025



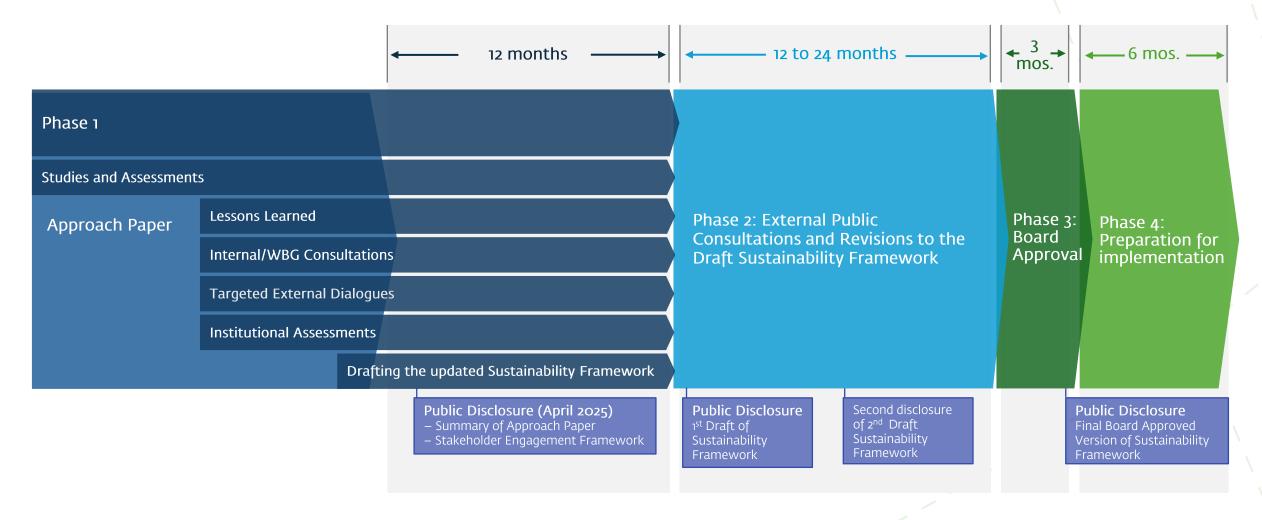
# Objectives

- > Present an overview of the engagements of Phase I in April October 2025
- > Share a summary of high-level feedback
- > Confirm the expected next steps

# Agenda

- I) OPENING REMARKS
- II) OVERVIEW OF THE UPDATE APPROACH
- III) ENGAGEMENTS IN APRIL-OCTOBER 2025
- IV) Q&A
- IV) NEXT STEPS

# Timeline At-a-glance

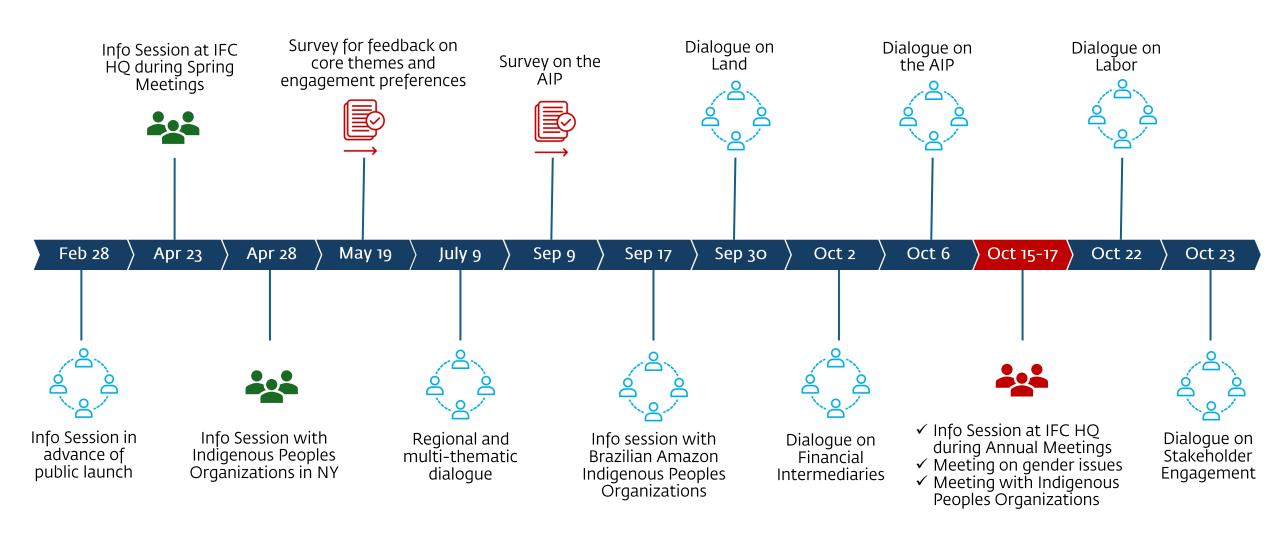


### Phase I Engagements in April – October 2025

Peer MDBs and DFIs Practitioners and Co-Investors and clients industry experts Civil Society International Indigenous Peoples Organizations **Trade Unions** 



### Dialogues with Civil Society and Indigenous Peoples Organizations







# SUMMARY OF FEEDBACK RECEIVED FROM CIVIL SOCIETY:

- ENGAGEMENT PROCESS AND ACCESS TO INFORMATION POLICY





### Engagement during the Update process

- Creation of safe spaces for vulnerable groups
- Consultation through culturally appropriate approaches
- Importance of sharing information in different languages

- Inclusivity and transparency as key guiding principles
- Support to promote engagement with affected communities and Indigenous Peoples Organizations
- Regional in-person consultation



### Transparency and disclosure: Access to Information Policy (AIP)

- Broader scope of information covered by AIP
- Revised approach to exceptions and refusals to align with best practices; evaluate declassification
- Proactive disclosure of project-level climate assessments, stakeholder engagement activities, sub-projects, private capital mobilization, trade finance activities

- Clearer/narrower definitions
- Up-to-date project disclosures: ensure policy provides for regular updates to proactive disclosures, i.e., project status, E&S action plans and documents, development results
- Implementation: Adopt best practice around information requests/appeals, enhanced website for greater navigation/accessibility, disclose implementation data



# SUMMARY OF FEEDBACK RECEIVED FROM CIVIL SOCIETY:

- THEMATIC AREAS





#### Climate

- Standalone climate change standard
- Stricter GHG accounting, third party auditing, and disclosure
- Climate Risk Assessments
- Independent oversight and transparency of climate-related reporting
- Integrity of emissions data and metrics



- Stronger protection of critical habitats
- Recognition of culturally significant ecosystems
- Better integration of biodiversity into relevant Performance Standards
- Enhanced due diligence across supply chains
- Stronger animal welfare provisions



#### Land

- Avoidance of involuntary resettlements
- Stronger livelihood restoration measures
- Better monitoring of land acquisition practices
- Additional protections for collective and customary land rights
- Improved identification and consultation of all affected people
- Better approach to legacy land conflicts



#### Labor

- Gaps in labor rights protections related to freedom of association, occupational health and safety, fair working conditions, gender considerations
- Greater alignment with International Labor Organization (ILO) conventions
- Improved access to grievance mechanisms
- Stronger whistleblower safeguards



- Standalone Gender Standard
- Embedding gender and just transition principles into relevant the Performance Standards
- Stronger gender focus, particularly in PS2
- FPIC principles to be applied to all affected persons, with gender considerations as a vulnerable group



### Financial Intermediaries

- Standalone FI Standard
- Enhanced oversight and accountability of FI investments
- Policy mechanisms to ensure that FI investments have positive impact
- Greater transparency on FI investments and subproject data, including equity and trade finance investments
- Independent monitoring of high-risk subprojects



Sharing views and feedback from participants



## Next steps

Activity Expected timeline

Remaining Thematic Dialogues October 2025

Dialogue session with Indigenous Peoples organizations December 2025

IFC/MIGA internal drafting process

December - April 2025



Please visit our website for more information

For additional inquiries, you may reach to SustainabilityFramework@ifc.org

# **THANK YOU**

