

ACCELERATING IMPACT

AS PART OF A BETTER WORLD BANK GROUP

STRATEGY IN ACTION

As we evolve into a Better World Bank Group to address compounding global crises, we're not just adapting to change — we're driving it, pioneering innovative solutions that harness the power of private enterprise to eradicate poverty on a livable planet.

From climate resilience to digital transformation, from gender equity to fragile states, we're proving that commercial viability and development impact can — and must — go hand in hand.

FY24 marks a watershed moment, both for IFC and the entire World Bank Group. As we operationalize our new vision, we've sharpened our focus, pushing the boundaries of what's possible in emerging markets. Our approach is multifaceted yet unified, seamlessly integrating our roles as investor, advisor, partner, and catalyst to create impact greater than the sum of its parts.

The initiatives highlighted in this report showcase not just individual projects, but scalable models — tangible examples of how innovative finance, evidence-based advice, strategic partnerships, and catalytic interventions can accelerate progress toward our shared vision.

As you explore these pages, you'll discover a common thread: whether we're empowering entrepreneurs, transforming industries, or reshaping entire markets, we're driven by the belief that mobilizing private sector solutions and creating new pathways for private capital to flow into emerging markets and developing economies are essential to addressing the world's most intractable development challenges.

From innovative risk-sharing facilities that crowd in private investment, to joint World Bank Group programs that support sector reforms and open markets, our work in FY24 demonstrates the power of private sector to create opportunities, build resilience, and improve lives and livelihoods.

