IFC Sustainable Infrastructure Advisory

Increased investments in sustainable infrastructure are critical to reaching the Sustainable Development Goals by 2030. Economic growth needs to be combined with positive impact on people and the planet, and sustainability efforts must be linked to companies' business success. The private sector has indicated growing interest in climate and social inclusion strategies that address sustainability issues, mitigate business risks, and tap into new opportunities.

What we do

The Sustainable Infrastructure (SI) Advisory team supports companies' climate and social inclusion efforts that in turn can strengthen their business, environmental, social, and governance capabilities. Through strategic partnerships, we support companies with diagnostics, analysis, and advice on strategy and implementation.

How we collaborate with clients and partners

SI Advisory works with clients and partners across multiple sustainability priorities:

- **Climate:** Support companies' climate strategies by providing decarbonization pathways, risk and resilience roadmaps, and just transition processes and plans.
- **Gender:** Strengthen companies' capacity to improve gender balance in workforce, leadership, supply chain, communities, and customer base.
- **Digital inclusion and accountability:** Enhance companies' digital capabilities with inclusive digital technology and data transparency efforts that increase accountability.
- Local benefit sharing: Boost companies' benefit sharing and enhance their social license to operate, including through local stakeholder engagement, community investment strategy design, and local economic development projects.
- **Sustainability-linked finance:** Guide companies on developing climate and social strategies, setting key performance indicators (KPIs) and targets, and advancing sustainability goals.

The team also manages <u>CommDev.org</u>—a platform for practitioners working at the intersection of infrastructure and sustainability—housing best practices content and community-industry links, provided by the World Bank and its partners.



About IFC

- Largest multilateral source of debt and equity financing for the private sector in developing countries
- AAA-rated by S&P and Moody's
- Loans, equity, quasi-equity, local currency and risk management products, capital markets access, and mobilization
- Advisory services to address climate- and inclusion-related sustainability priorities.
- Social, environmental, and corporate governance standards and risk mitigation



Selected SI Advisory engagments

Neoenergia, Brazil | Sustainability Experts

As sustainability social experts for Neoenergia's sustainability-linked and green loan from IFC, SI Advisory helped define the company's goals on gender, update the sustainability-linked finance framework, and coordinate the offering. The innovative framework includes ambitious climate and social KPIs and targets, including increased network automation and digitization to reduce energy losses and greenhouse gas emissions, and improved gender balance in the technical workforce, with a target of an electrician workforce that is 12.2 percent female by 2027, against a 2021 baseline of 4.9 percent.

Equinor-Polenergia (JV), Poland | Stakeholder Engagement



SI Advisory designed and delivered a six-month training program for Equinor-Polenergia joint venture (JV) in Poland. The

training resulted in the development of JV's local benefit sharing strategy for two planned offshore wind projects in the Baltic sea. The training also strengthened skills of JV's local teams to engage with local stakeholders, including with MSMEs. Among the topics covered: business case for delivering local benefits, strategic portfolio of community initiatives, and results measurement. The strategy helped JV to define focus areas and priority initiatives and promoted team building and internal alignment across JV teams.

Panama Canal Administration, Panama | Climate Advisory

By assessing the Panama Canal Administration's (ACP) action plan to reach carbon neutrality by CANAL DE PANAMÁ 2030, SI Advisory is helping ACP drive towards a new era of sustainability. As a result of the SI Advisory efforts, ACP commissioned IFC to help develop a meaningful and attainable climate strategy that includes ambitious decarbonization goals. The new work also involves identifying initiatives to enhance climate resilience for operations and communities, market-based measures for ACP to help reduce maritime industry emissions, and enhancing ACP's climate governance to support sustainable canal operations.

Knowledge and thought leadership

- Social KPIs Matter: Setting Meaningful Indicators for Sustainability-Linked Finance
- Clean, Inclusive, and Green: ESG Underpins Mining's Net-Zero Pathways
- Net Zero Roadmap for Copper and Nickel Value Chains
- Lekela The Power of Sex-disaggregated Data in Prioritizing Intervention
- With Open Data, Frontline Communities And Companies Can Build Climate Resilience
- Open Data to Support Mining Communities: From Disclosure to Development 'D2D' Sierra Leone

IFC Sustainable Infrastructure Advisory contacts

Henriette Kolb Adriana Eftimie Alla Morrison Arjun Bhalla Fernando Ruiz-Mier Maria Arsenova **Rodrigue Djahlin Stephanie Sines**

Washington, DC (Asia) Abidjan (Africa)

hkolb@ifc.org aeftimie@ifc.org amorrison@ifc.org

International Finance Corporation 2121 Pennsylvania Avenue NW, Washington, DC 20433 www.ifc.org | www.ifc.org/infrastructure | www.ifc.org/sia

ASSA, Indonesia | Gender Advisory

SI Advisory worked with ASSA to conduct a assa virtual gender assessment that identified gender gaps and opportunities in the workforce, leadership, supply chain, and customer base. Subsequently, IFC also delivered a business skills support program for 100 MSMEs in Surabaya, providing training, coaching, and networking opportunities. Participants, of whom more than 85 percent were female, reported an overall satisfaction rate of 9.6 out of 10. Program partners included Tokopedia, Indonesia's largest e-commerce platform and a co-investor in Anteraja.

Guinea Alumina Corporation, Guinea | Local Economic Development, Gender Advisory

SI Advisory's partnership with Guinea Alumina GAC 📂 Corporation (GAC) has boosted the company's social and economic development initiatives and enhanced benefits to host communities around mining operations. Underpinned by a strong gender focus, the efforts strengthened GAC's local content, along with strategic community and stakeholder engagement. Among the community development projects supported: antibacterial soap and protective mask production during covid-19, which benefited more than 250, mostly female community members; and a local supplier development program that helped 100 SMEs access business opportunities in the GAC supply chain.

Azito, Côte d'Ivoire | Revenue Management



SI Advisory helped to strengthen the management skills of the Azito community's leaders, enhancing their ability to translate financial resources into local development. The

support included operationalizing an inclusive governance entity; strengthening the role of women and youth in resource use decisions, securing funds for future generations, community project implementation and supervision; and using participatory selection and annual budgeting in all projects. Undertaken during the covid-19 pandemic, the work also focused on enhancing the local health center's capabilities and the health knowledge of the Attieke women's cooperative.



